

Company Name:

"CAPITAL CONCEPT LIMITED" AD

Board of Directors:

**Pui Sze Josie Lock
Ho Yee Eunis Chan
Pei Tak Man**

Executive Director:

**Pui Sze Josie Lock
Ho Yee Eunis Chan**

Chief Accountant:

**"Gugushev Finance & Accounting" OOD
Dimka Ivanova Kancheva**

Address of Management:

**Sofia 1784
Mladost region
115G Tsarigradsko shose Blvd.
Megapark Business Building, fl.5, office B**

Lawyers:

Gugushev & Partners Law Office

Bankers:

Investbank AD

Auditors:

AFA OOD

"CAPITAL CONCEPT LIMITED" AD
INTERIM STATEMENT OF COMPREHENSIVE INCOME
for the period 01.01.2016-31.03.2016

	Notes	31.03.2016 BGN'000	31.03.2015 BGN'000
Other operating income/(losses), net		-	-
Administrative expenses	3	(39)	(20)
Profit/ (loss) from operations		(39)	(20)
Finance income		1	-
Finance income / (costs), net	4	1	-
Profit/ (loss) before income tax		(38)	(20)
Income tax expense	5	-	-
Net profit/ (loss) for the year		(38)	(20)
Other comprehensive income for the year, net of tax		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		(38)	(20)
(Loss) / Earnings per share	BGN	(0.76)	(0.40)

The accompanying notes on pages 5 to 20 form an integral part of these interim financial statements.

Executive Director:

Chief Accountant (preparer):

"CAPITAL CONCEPT LIMITED" AD
INTERIM STATEMENT OF FINANCIAL POSITION
as at 31 March 2016

	Notes	31 March 2016 BGN'000	31 December 2015 BGN'000
ASSETS			
Non-current assets			
		-	-
Current assets			
Receivables from related parties	6	363	1
Other receivables	7	17	22
Cash and cash equivalents	8	492	880
		<u>872</u>	<u>903</u>
TOTAL ASSETS		<u>872</u>	<u>903</u>
EQUITY AND LIABILITIES			
EQUITY			
Share capital		50	50
Accumulated loss		(475)	(437)
Other equity components		1,279	1,279
TOTAL EQUITY	9	<u>854</u>	<u>892</u>
LIABILITIES			
Current liabilities			
Payables to related parties	10	10	5
Trade payables	11	4	3
Other current liabilities		4	3
		<u>18</u>	<u>11</u>
TOTAL LIABILITIES		<u>18</u>	<u>11</u>
TOTAL EQUITY AND LIABILITIES		<u>872</u>	<u>903</u>

The accompanying notes on pages 5 to 20 form an integral part of these interim financial statements.

The interim financial statements on pages 1 to 20 were approved for issue by the Board of Directors and signed on its behalf on 28 April 2016 by:

Executive Director:

Chief Accountant (preparer):

"CAPITAL CONCEPT LIMITED" AD
INTERIM STATEMENT OF CASH FLOWS
for the period 01.01.2016-31.03.2016

	Notes	31.03.2016 BGN'000	2015 BGN'000
Cash flows from operating activities			
Cash paid to suppliers		(35)	(530)
Cash paid to employees and for social security		-	(1)
Taxes refunded (except income taxes)		10	35
Other proceeds/(payments), net		(1)	-
Net cash flows used in operating activities		(26)	(496)
Cash flows from investing activities			
Loans granted to related parties		(362)	187
Loan repayments by related parties		-	(187)
Net cash flows (used in)/from investing activities		(362)	-
Cash flows from financing activities			
Proceeds from short-term loans from related parties		-	90
Repayment of short-term loans from related parties		-	(90)
Interest paid under short-term loans from related parties		-	(2)
Proceeds from warrants issue	10	-	1,375
Net cash flows from financing activities		-	1,373
Net increase in cash and cash equivalents	8	(388)	877
Cash and cash equivalents at 1 January		880	3
Cash and cash equivalents at 31 March	8	492	880

The accompanying notes on pages 5 to 20 form an integral part of these interim financial statements.

Executive Director:

Chief Accountant (preparer):

"CAPITAL CONCEPT LIMITED" AD
INTERIM STATEMENT OF CHANGES IN EQUITY
as at 31 March 2016

Notes	Share capital	Accumulated loss	Other equity components	Total equity
	BGN'000	BGN'000	BGN'000	BGN'000
Balance at 1 January 2015	<u>50</u>	<u>(62)</u>	<u>-</u>	<u>(12)</u>
Changes in equity for 2015				
Total comprehensive income for the year, including:	-	(375)	1,279	904
* <i>net loss for the year</i>	-	(375)	-	(375)
Warrants issue	-	-	1,279	1,279
Balance at 31 December 2015	<u>50</u>	<u>(437)</u>	<u>1,279</u>	<u>892</u>
Changes in equity as at 31 March 2016				
Total comprehensive income for the year, including:	-	(38)	-	(38)
* <i>loss for the year</i>	-	(38)	-	(38)
Balance at 31 March 2016	<u>50</u>	<u>(475)</u>	<u>1,279</u>	<u>854</u>

The accompanying notes on pages 5 to 20 form an integral part of these interim financial statements.

Executive Director:

Chief Accountant (preparer):