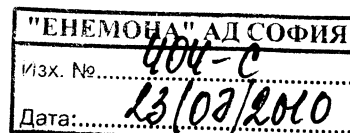


Dear Shareholders,



At the Annual General Meeting of the Shareholders of ENEMONA AD, held on July 12, 2010, a decision for dividend distribution for the year, ended on December 31, 2009, was taken. The gross amount of the dividend due and payable to an ordinary share is BGN 0.126 and the net amount of the dividend is BGN 0.119.

Your Company is listed as a Shareholder of ENEMONA AD as of July 26, 2010 – the date by which the List of shareholders, entitled to dividends for 2009 is determined in accordance with the Bulgarian Public Offering of Securities Act.

ENEMONA AD is required under the Bulgarian Corporate Tax Act (CTA), by the end of the month, following the month during which the decision for dividends payment to the shareholders was taken at the General Meeting (August 31, 2010), to deduct and deposit into the state budget a tax at the source of the dividend. The tax amounts to 5.0% and is levied on several categories of entities and persons, including foreign legal entities.

In accordance with the CTA, when a Bulgarian company pays dividends to foreign legal entities, domiciled for taxation purposes in a country – member of the European Union, or another country – party to the European Economic Area Agreement, dividends are exempt from tax at the source.

In the event of no grounds for tax exemption at the source, as a tax-paying entity, ENEMONA AD shall deduct the tax due and deposit it into the state budget.

Therefore, we kindly ask you to submit by August 18, 2010, a Document issued by the Tax authorities of the domicile of your Company, certifying that it is a local legal entity in the respective country for taxation purposes. The Document has to be legalized with an Apostille and valid as of July 26, 2010 – the date on which, in accordance with the Bulgarian Public Offering of Securities Act, was determined



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www.enemona.com



the List of shareholders, entitled to dividends from the net annual earnings of ENEMONA AD for 2009.

Provided that only documents promptly received, ENEMONA AD shall not deduct a tax at the source of the dividends you are entitled to.

Please, send your documents to the following address:

ENEMONA AD

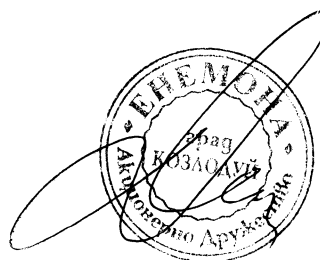
Ivan Vazov District

1, Balsha Str., bl.9, fl.2

Sofia 1408

Republic of Bulgaria

Yours Sincerely,



Prokopi Prokopiev

Corporate Policy Director

ENEMONA AD