

## NOTIFICATION

From  
**"BULGARIAN REAL ESTATE FUND"**  
**REIT**, registered in the Commercial  
Register under UIC 131350366, represented  
by the Executive Director Nikolay Skarlatov

regarding: inside information under Art. 4 of  
Law on Measures against Market Abuse  
with Financial Instruments

DEAR LADIES AND GENTLEMEN,

On the basis of Art. 40, p. 3 with reference to Art. 27, p. 2 and Art. 28 from Ordinance №. 2 of September 17, 2003 on the prospectuses to be published when securities are offered to the public or admitted to trading on a regulated market and on disclosure of information by the public companies and the other issuers of securities we inform you the following:

"BULGARIAN REAL ESTATE FUND" REIT has sold a land property with total area of 700 sq.m., located in Sofia, Mladost Area, Mladost IV District. The sold land is destined for greenery with no construction. After the sale the total owned land on the Project "Investment plots in Sofia - Mladost IV" is 41 490 sq.m.