

BALANCE SHEET

Name:

ENEMONA AD

Type:

NON-CONSOLIDATED

For the period:

01.01.2012-31.03.2012

('000 BGN)

ASSETS	Code	Current Period	Previous Period	EQUITY, MINORITY INTEREST AND LIABILITIES	Code	Current Period	Previous Period
a	b	1	2	a	b	1	2
A. NON-CURRENT ASSETS				A. EQUITY			
I. Non-current tangible assets				I. Share Capital			
1. Land	1-0011	5608	5608	Paid-in share capital	1-0411	13037	13037
2. Buildings	1-0012	19942	17807	incl. ordinary shares	1-0411-1	11934	11934
3. Machinery and equipment	1-0013	1035	1094	incl. preferred shares	1-0411-2	1103	1103
4. Installations	1-0014			Ordinary shares bought back	1-0417		
5. Transportation vehicles	1-0015	3942	4081	Preferred shares bought back	1-0417-1		
6. Tools	1-0017-1	299	308	Share capital not paid-in	1-0416		
7. Assets under construction	1-0018	5663	5669				
8. Other assets	1-0017	772	815	Total (I):	1-0410	13037	13037
Total (I):	1-0010	37261	35382	II. Reserves			
II. Investment properties	1-0041			1. Share premium reserves	1-0421	36262	36262
III. Biological Assets	1-0016			2. Reserve from revaluation of assets and liabilities	1-0422		0
IV. Non-current intangible assets				3. Special purpose reserves	1-0423	28709	28709
1. Rights of ownership	1-0021	603	619	general reserves	1-0424	27716	27716
2. Software products	1-0022	61	68	special reserves	1-0425		
3. R&D	1-0023			other reserves	1-0426	993	993
4. Other	1-0024			Total (II):	1-0420	64971	64971
Total (IV):	1-0020	664	687	III. Financial Result			
				1. Retained Profit/Loss	1-0451	17475	4688
				retained Profit	1-0452	17475	4688
V. Goodwill				accumulated Loss	1-0453		
1. Positive goodwill	1-0051			changes in accounting policies	1-0451-1		
2. Negative goodwill	1-0052			2. Current profit	1-0454	-4907	12787
Total (V):	1-0050	0	0	3. Current loss	1-0455		
VI. Financial Assets				Total (III):	1-0450	12568	17475
1. Share participation	1-0031	17069	17022				
- in subsidiaries	1-0032	17065	17018	TOTAL (A)	1-0400	90576	95483
- joint ventures	1-0033						
- in associated companies	1-0034	4	4				
- in other companies	1-0035			B. MINORITY INTEREST	1-0400-1		
2. Financial assets held until maturity	1-0042	0	0				
Treasury bonds	1-0042-1			C. NON-CURRENT LIABILITIES			
bonds including:	1-0042-2			I. Commercial and other liabilities			
municipal bonds	1-0042-3			1. Liabilities to related parties	1-0511		
other	1-0042-4			2. Liabilities to financial institutions	1-0512	3272	2781
3. Other financial assets	1-0042-5			3. ZUNK bond liabilities	1-0512-1		
Total (VI):	1-0040	17069	17022	4. Commercial loans	1-0514		
VII. Commercial and other receivables				5. Bonds	1-0515		
1. Receivables from related parties	1-0044			6. Other long-term liabilities	1-0517	16044	16002
2. Commercial loans	1-0045	972	1011	Total (D):	1-0510	19316	18783
3. Financial leasing	1-0046-1						
4. Other	1-0046	12206	23585				

Total (VII):	1-0040-1	13178	24596	II. Other non-current liabilities	1-0510-1	62	62
				III. Deferred income	1-0520		
VIII. Deferred expenses	1-0060			IV. Deferred taxes	1-0516		
IX. Deferred taxes	1-0060-1	2520	2520	V. Financing	1-0520-1		
TOTAL (A)	1-0100	70692	80207	TOTAL (C)	1-0500	19378	18845
B. CURRENT ASSETS				D. CURRENT LIABILITIES			
I. Inventory				I. Commercial and other liabilities			
1. Materials	1-0071	3366	3605	1. Liabilities to banks and non-bank financial institutions	1-0612	57160	55648
2. Production	1-0072			2. Non-current liabilities due	1-0510-2	466	498
3. Goods	1-0073			3. Current liabilities, incl.	1-0630	29186	33362
4. Unfinished Production	1-0076	568	391	related parties	1-0611	6970	9516
5. Biological assets	1-0074			commercial loans	1-0614	10465	10506
6. Other	1-0077			liabilities to suppliers and clients	1-0613	4951	6060
Total (I):	1-0070	3934	3996	advance payments	1-0613-1	5315	4946
				personnel	1-0615	536	558
II. Receivables				social insurance	1-0616	260	215
1. Receivables from related parties	1-0081	15903	8189	tax	1-0617	689	1561
2. Receivables from clients and suppliers	1-0082	38092	41192	4. Other	1-0618	2770	2710
3. Advance payments	1-0086-1	7994	7020	5. Provisions	1-0619	220	220
4. Receivables from commercial loans	1-0083	3398	3032	Total (I):	1-0610	89802	92438
5. Receivables awarded by court decisions	1-0084						
6. Tax recovery	1-0085						
7. From the personnel	1-0086-2			II. Other current liabilities			
8. Other current receivables	1-0086	4170	4473	III. Deferred income			
Total (II):	1-0080	69557	63906	IV. Financing			
III. Financial Assets							
1. Held for trading	1-0093	0	0	TOTAL (D)			
incl. debt	1-0093-1			1-0750	89802	92438	
incl. derivatives	1-0093-2						
other	1-0093-3						
2. Financial assets for sale	1-0093-4						
3. Other	1-0095	53700	53700				
Total (III):	1-0090	53700	53700				
IV. Cash and cash equivalents							
1. Cash	1-0151	265	693				
2. Current accounts	1-0153	1185	3790				
3. Frozen cash in accounts	1-0155	423	474				
4. Cash equivalents	1-0157						
Total (IV):	1-0150	1873	4957				
V. Deferred expenses	1-0160						
TOTAL (B)	1-0200	129064	126559				
TOTAL ASSETS (A + B):	1-0300	199756	206766	TOTAL EQUITY, MINORITY INTEREST AND LIABILITIES	1-0800	199756	206766

27.4.2012



Prepared by:

Executive Director:

Handwritten signature in blue ink.


INCOME STATEMENT

Name: **ENEMONA AD**
 Type: **NON-CONSOLIDATED**
 For the period: **01.01.2012-31.03.2012**

('000 BGN)

EXPENSES	Code	Current Period	Previous Period	INCOME	Code	Current Period	Previous Period
a	b	1	2	a	b	1	2
A. Operating Expenses				A. Operating income			
<i>I. Expenses by category</i>				<i>I. Net sales revenue from:</i>			
1. Materials	2-1120	2009	6774	1. Production	2-1551	9782	16309
2. External services	2-1130	3798	7153	2. Goods	2-1552		
3. Depreciation	2-1160	446	456	3. Services	2-1560	17	49
4. Wages	2-1140	3800	3705	4. Others	2-1556	139	13079
5. Social Insurance	2-1150	513	531	Total (I):	2-1610	9938	29437
6. Balance sheet value of assets sold	2-1010						
7. Changes in the value of inventory and unfinished production	2-1030	-177	-180	II. Income from financing	2-1620		
8. Other costs:	2-1170	621	678	incl. financing from the government	2-1621		
incl. Assets devaluation	2-1171						
incl. Provisions	2-1172			III. Financial income			
Total (I):	2-1100	11 010	19 117	1. Interest	2-1710	300	432
				2. Dividends	2-1721		
II. Financial expenses				3. Gain from financial operations (financial assets and instruments)	2-1730		0
1. Interest	2-1210	1123	916	4. Gain due to exchange rate changes	2-1740	1	15
2. Loss from financial operations (financial assets and instruments)	2-1220			5. Other income from financial operations	2-1745	21	2
3. Loss due to exchange rate changes	2-1230	8	16	Total (III):	2-1700	322	449
4. Other	2-1240	3026	160				
Total (II):	2-1200	4 157	1 092				
B. Total operating costs	2-1300	15 167	20 209	B. Total operating income	2-1600	10260	29886
C. Operating Profit	2-1310	0	9 677	C. Operating loss	2-1810	4 907	0
<i>III. Share of profit of associated companies and joint-ventures</i>	<i>2-1250-1</i>			<i>IV. Share of loss of associated companies and joint-ventures</i>	<i>2-1810-1</i>		
<i>IV. Extraordinary expenses</i>	<i>2-1250</i>			<i>V. Extraordinary income</i>	<i>2-1750</i>		0
D. Total costs	2-1350	15 167	20 209	D. Total income	2-1800	10 260	29 886
E. Gross profit	2-1400	0	9 677	E. Gross loss	2-1850	4907	0
V. Taxes	2-1450	0	968				
1. Current corporate tax	2-1451	0	968				
2. Deferred corporate tax	2-1452						
3. Others	2-1453						
F. After-tax profit	2-0454	0	8 709	F. After-tax loss	2-0455	4 907	0
Minority interest	2-0454-1			Minority interest	2-0455-1		
G. Net profit	2-0454-2	0	8 709	G. Net loss	2-0455-2	4 907	0
TOTAL (D + V + F)	2-1500	15 167	29 886	TOTAL (D+F):	2-1900	15 167	29 886

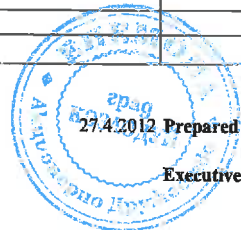
27.4.2012

Prepared by: 
 Executive Director:

CASH FLOW STATEMENT

Name: ENEMONA AD
Type: NON-CONSOLIDATED
For the period: 01.01.2012-31.03.2012

CASH FLOWS	Code	Current Period	Previous Period
a	b	1	2
A. Cash flows from operating activities			
1. Proceeds from clients	3-2201	14797	20279
2. Payments to suppliers	3-2201-1	-12176	-17938
3. Payments/proceeds, related to financial assets, held for trading	3-2202		
4. Payments related to remuneration	3-2203	-4753	-3940
5. Paid / recovered taxes (without corporate tax)	3-2206	-1068	-212
6. Corporate tax	3-2206-1	-88	-206
7. Proceeds from interest	3-2204		
8. Bank fees and interest on short term loans	3-2204-1		
9. Gains / Loss from changes in exchange rates	3-2205		
10. Other proceeds / payments from operating activities	3-2208	-521	-284
Net cash flow from operating activities	3-2200	-3 809	-2 301
B. Cash flows from investment activities			
1. Purchase of non-current assets	3-2301	-54	-253
2. Proceeds from sales of non-current assets	3-2301-1		2
3. Loans provided	3-2302	-1950	-1818
4. Recovered loans, incl. financial leasing	3-2302-1	1603	3405
5. Interest on loans provided	3-2302-2		
6. Investments	3-2302-3	-48	-110
7. Proceeds from sales of investments	3-2302-4		
8. Dividends on investments	3-2303		450
9. Gains / Loss from changes in exchange rates	3-2305		
10. Other proceeds / payments from investment activities	3-2306	1553	2
Net cash flow from investment activities	3-2300	1 104	1 678
C. Cash flows from financial activities			
1. Proceeds from issues of securities	3-2401		
2. Payments related to buy-backs of securities	3-2401-1		
3. Proceeds from loans	3-2403	12221	3000
4. Payments on loans	3-2403-1	-11756	-2170
5. Payments on leasing contracts	3-2405	-183	-215
6. Bank fees and interest on investment loans	3-2404	-661	-867
7. Dividends paid-out	3-2404-1		-95
8. Other proceeds / payments from financial activities	3-2407		
Net cash flow from financial activities	3-2400	-379	-347
D. Net Cash Flow	3-2500	-3 084	-970
E. Opening balance	3-2600	4957	3818
F. Closing balance, incl.	3-2700	1 873	2 848
Cash and current accounts	3-2700-1	1450	1793
Frozen cash in accounts	3-2700-2	423	1055



27.4.2012 Prepared by:

Executive Director:

[Handwritten signature in blue ink]



Statement of changes in equity

For the period

01.01.2012-31.03.2012

ITEMS		Share Capital	Reserves					Retained Profit/Loss		Transfer reserves	Total Equity	Minority interest
			Share premium reserves	Reserve from revaluation of assets and liabilities	Special purpose reserves			Retained profit	Accumulated loss			
					General reserves	Special reserves	Other reserves					
a		1	2	3	4	5	6	7	8	9	10	11
		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
Opening balance	4-01	13 037	36 262	0	27 716	0	993	17 475	0		95483	0
Changes in opening balance due to:	4-15	0	0	0	0	0	0	0	0	0	0	0
Changes in accounting policies	4-15-1										0	
Fundamental errors	4-15-2										0	
Modified opening balance	4-01-1	13 037	36 262	0	27 716	0	993	17 475	0	0	95483	0
Net profit/loss	4-05							-4907	0		-4907	
1. Profit distribution for:	4-06	0	0	0	0	0	0	0	0	0	0	0
dividends	4-07										0	
other	4-07-1										0	
2. Covering of accumulated loss	4-08										0	
3. Revaluation of assets and liabilities, including:	4-09	0	0	0	0	0	0	0	0	0	0	0
increase	4-10										0	
decrease	4-11										0	
4. Revaluation of financial assets, including:	4-12	0	0	0	0	0	0	0	0	0	0	0
increase	4-13										0	
decrease	4-14										0	
5. Deferred taxes	4-16-1										0	
6. Other	4-16										0	
Closing balance	4-17	13 037	36 262	0	27 716	0	993	12 568	0	0	90576	0
7. Changes due to annual financial statement transfers to companies abroad	4-18										0	
8. Changes due to annual financial statement modifications due to hyperinflation	4-19										0	
Closing equity	4-20	13 037	36 262	0	27 716	0	993	12 568	0	0	90576	0

27.4.2012

Prepared by: 

 Executive Director: 