

STATEMENT OF FINANCIAL POSITION

Name:

ENEMONA AD

Type:

SEPARATE

For the period:

01.01.2012-30.09.2012

('000 BGN)

ASSETS	Code	Current Period	Previous Period	EQUITY, MINORITY INTEREST AND LIABILITIES	Code	Current Period	Previous Period
a	b	1	2	a	b	1	2
<b>A. NON-CURRENT ASSETS</b>				<b>A. EQUITY</b>			
<b>I. Non-current tangible assets</b>				<b>I. Share Capital</b>			
1. Land	1-0011	5608	5608	Paid-in share capital	1-0411	13037	13037
2. Buildings	1-0012	19442	17807	<i>incl. ordinary shares</i>	1-0411-1	11934	11934
3. Machinery and equipment	1-0013	839	1094	<i>incl. preferred shares</i>	1-0411-2	1103	1103
4. Installations	1-0014			Ordinary shares bought back	1-0417		
5. Vehicles	1-0015	3700	4081	Preferred shares bought back	1-0417-1		
6. Tools	1-0017-1	279	308	Share capital not paid-in	1-0416		
7. Assets under construction	1-0018	5679	5669	<b>Total (I):</b>	<b>1-0410</b>	13037	13037
8. Other assets	1-0017	684	815	<b>II. Reserves</b>			
<b>Total (I):</b>	<b>1-0010</b>	36231	35382	1. Share premium reserves	1-0421	36262	36262
<b>II. Investment properties</b>	<b>1-0041</b>			2. Reserve from revaluation of assets and liabilities	1-0422		0
<b>III. Biological Assets</b>	<b>1-0016</b>			3. Special purpose reserves	1-0423	28709	28709
<b>IV. Non-current intangible assets</b>				general reserves	1-0424	27716	27716
1. Ownership rights	1-0021	573	619	special reserves	1-0425		
2. Software products	1-0022	47	68	other reserves	1-0426	993	993
3. R&D	1-0023			<b>Total (II):</b>	<b>1-0420</b>	64971	64971
4. Other	1-0024			<b>III. Financial Result</b>			
<b>Total (IV):</b>	<b>1-0020</b>	620	687	1. Retained Profit/Loss	1-0451	17475	4688
<b>V. Goodwill</b>				retained Profit	1-0452	17475	4688
1. Positive goodwill	1-0051			accumulated Loss	1-0453		
2. Negative goodwill	1-0052			changes in accounting policies	1-0451-1		
<b>Total (V):</b>	<b>1-0050</b>	0	0	2. Current profit	1-0454	-2912	12787
<b>VI. Financial Assets</b>				3. Current loss	1-0455		
1. Share participation	1-0031	16905	17022	<b>Total (III):</b>	<b>1-0450</b>	14563	17475
- in subsidiaries	1-0032	16901	17018	<b>TOTAL (A)</b>	<b>1-0400</b>	92571	95483
- joint ventures	1-0033						
- in associated companies	1-0034	4	4				
- in other companies	1-0035						
2. Financial assets held until maturity	1-0042	0	0	<b>B. MINORITY INTEREST</b>	<b>1-0400-1</b>		
Treasury bonds	1-0042-1						
bonds including:	1-0042-2			<b>C. NON-CURRENT LIABILITIES</b>			
municipal bonds	1-0042-3			<b>I. Commercial and other liabilities</b>			
other	1-0042-4			1. Liabilities to related parties	1-0511		
3. Other financial assets	1-0042-5			2. Liabilities to financial institutions	1-0512	5689	2781
<b>Total (VI):</b>	<b>1-0040</b>	16905	17022	3. ZUNK bond liabilities	1-0512-1		
<b>VII. Commercial and other receivables</b>				4. Commercial loans	1-0514	37	
1. Related parties receivables	1-0044			5. Bonds	1-0515		
2. Commercial loans	1-0045	412	1011	6. Other long-term liabilities	1-0517	16058	16002
3. Financial leasing	1-0046-1			<b>Total (I):</b>	<b>1-0510</b>	21784	18783
4. Other	1-0046	9282	23585				

Total (VII):	1-0040-1	9694	24596	II. Other non-current liabilities	1-0510-1	62	62
VIII. Deferred expenses	1-0060			III. Deferred income	1-0520		
IX. Deferred taxes	1-0060-1	2520	2520	IV. Deferred taxes	1-0516		
TOTAL (A)	1-0100	65970	80207	V. Financing	1-0520-1		
<b>B. CURRENT ASSETS</b>				<b>TOTAL ( C )</b>	<b>1-0500</b>	<b>21846</b>	<b>18845</b>
<i>I. Inventory</i>				<b>D. CURRENT LIABILITIES</b>			
1. Materials	1-0071	4683	3605	<b>I. Commercial and other liabilities</b>			
2. Production	1-0072			1. Liabilities to banks and non-bank financial institutions	1-0612	58816	55648
3. Goods	1-0073			2. Non-current liabilities due	1-0510-2	446	498
4. Work in progress	1-0076	1143	391	3. Current liabilities, incl.	1-0630	25356	33362
5. Biological assets	1-0074			<i>related parties</i>	1-0611	4245	9516
6. Other	1-0077			<i>commercial loans</i>	1-0614	5309	10506
<b>Total (I):</b>	<b>1-0070</b>	<b>5826</b>	<b>3996</b>	<i>liabilities to suppliers and clients</i>	1-0613	5770	6060
<i>II. Receivables</i>				<i>advance payments</i>	1-0613-1	7443	4946
1. Related parties receivables	1-0081	6567	8189	<i>personnel</i>	1-0615	1423	558
2. Receivables from clients and suppliers	1-0082	50344	41192	<i>social insurance</i>	1-0616	1166	215
3. Advance payments	1-0086-1	10355	7020	<i>tax</i>	1-0617		1561
4. Receivables from commercial loans	1-0083	4306	3032	4. Other	1-0618	3846	2710
5. Receivables awarded by court decisions	1-0084			5. Provisions	1-0619	220	220
6. Tax recovery	1-0085			<b>Total (I):</b>	<b>1-0610</b>	<b>88684</b>	<b>92438</b>
7. From the personnel	1-0086-2			<b>II. Other current liabilities</b>	<b>1-0610-1</b>		
8. Other current receivables	1-0086	5297	4473	<b>III. Deferred income</b>	<b>1-0700</b>		
<b>Total (II):</b>	<b>1-0080</b>	<b>76869</b>	<b>63906</b>	<b>IV. Financing</b>	<b>1-0700-1</b>		
<i>III. Financial Assets</i>				<b>TOTAL (D)</b>	<b>1-0750</b>	<b>88684</b>	<b>92438</b>
1. Held for trading	1-0093	0	0				
<i>incl debt</i>	1-0093-1						
<i>incl. derivatives</i>	1-0093-2						
<i>other</i>	1-0093-3						
2. Financial assets available for sale	1-0093-4						
3. Other	1-0095	53700	53700				
<b>Total (III):</b>	<b>1-0090</b>	<b>53700</b>	<b>53700</b>				
<i>IV. Cash and cash equivalents</i>							
1. Cash	1-0151	44	693				
2. Current accounts	1-0153	650	3790				
3. Restricted cash	1-0155	42	474				
4. Cash equivalents	1-0157						
<b>Total (IV):</b>	<b>1-0150</b>	<b>736</b>	<b>4957</b>				
V. Deferred expenses	1-0160						
<b>TOTAL (B)</b>	<b>1-0200</b>	<b>137131</b>	<b>126559</b>				
<b>TOTAL ASSETS (A + B):</b>	<b>1-0300</b>	<b>203101</b>	<b>206766</b>	<b>TOTAL EQUITY, MINORITY INTEREST AND LIABILITIES</b>	<b>1-0800</b>	<b>203101</b>	<b>206766</b>

30.10.2012



Prepared by:

Executive Director:

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## STATEMENT OF COMPREHENSIVE INCOME

Name:

ENEMONA AD

Type:

NON-CONSOLIDATED

For the period:

01.01.2012-30.09.2012

('000 BGN)

EXPENSES	Code	Current Period	Previous Period	INCOME	Code	Current Period	Previous Period
a	b	1	2	a	b	1	2
<b>A. Operating Expenses</b>				<b>A. Operating income</b>			
<i>I. Expenses by category</i>				<i>I. Net sales revenue from:</i>			
1. Materials	2-1120	8104	25278	1. Production	2-1551	43278	61784
2. External services	2-1130	13652	23213	2. Goods	2-1552		
3. Depreciation	2-1160	1335	1348	3. Services	2-1560	241	176
4. Wages	2-1140	15625	12467	4. Others	2-1556	389	13390
5. Social Insurance	2-1150	2007	1756	<b>Total (I):</b>	<b>2-1610</b>	<b>43908</b>	<b>75350</b>
6. Balance sheet value of assets sold	2-1010						
7. Changes in the value of inventory and unfinished production	2-1030	-752	-428	<b>II. Income from financing</b>	<b>2-1620</b>		
8. Other costs:	2-1170	3545	2327	incl. financing from the government	2-1621		
incl. Assets devaluation	2-1171						
incl. Provisions	2-1172			<b>III. Financial income</b>			
<b>Total (I):</b>	<b>2-1100</b>	<b>43,516</b>	<b>65,961</b>	1. Interest	2-1710	1095	1075
				2. Dividends	2-1721	2299	536
<b>II. Financial expenses</b>				3. Gain from financial operations (financial assets and instruments)	2-1730		
1. Interest	2-1210	3603	3152	4. Gain due to exchange rate changes	2-1740	16	22
2. Loss from financial operations (financial assets and instruments)	2-1220	3126		5. Other income from financial operations	2-1745	50	128
3. Loss due to exchange rate changes	2-1230	35	67	<b>Total (III):</b>	<b>2-1700</b>	<b>3460</b>	<b>1761</b>
4. Other	2-1240		479				
<b>Total (II):</b>	<b>2-1200</b>	<b>6,764</b>	<b>3,698</b>				
<b>B. Total operating costs</b>	<b>2-1300</b>	<b>50,280</b>	<b>69,659</b>	<b>B. Total operating income</b>	<b>2-1600</b>	<b>47368</b>	<b>77111</b>
<b>C. Operating Profit</b>	<b>2-1310</b>	<b>0</b>	<b>7,452</b>	<b>C. Operating loss</b>	<b>2-1810</b>	<b>2,912</b>	<b>0</b>
<i>III. Share of profit of associated companies and joint-ventures</i>	<i>2-1250-1</i>			<i>IV. Share of loss of associated companies and joint-ventures</i>	<i>2-1810-1</i>		
<i>IV. Extraordinary expenses</i>	<i>2-1250</i>			<i>V. Extraordinary income</i>	<i>2-1750</i>		<b>0</b>
<b>D. Total costs</b>	<b>2-1350</b>	<b>50,280</b>	<b>69,659</b>	<b>D. Total income</b>	<b>2-1800</b>	<b>47,368</b>	<b>77,111</b>
<b>E. Gross profit</b>	<b>2-1400</b>	<b>0</b>	<b>7,452</b>	<b>E. Gross loss</b>	<b>2-1850</b>	<b>2,912</b>	<b>0</b>
<b>V. Taxes</b>	<b>2-1450</b>	<b>0</b>	<b>745</b>				
1. Current corporate tax	2-1451	0	745				
2. Deferred corporate tax	2-1452						
3. Others	2-1453						
<b>F. After-tax profit</b>	<b>2-0454</b>	<b>0</b>	<b>6,707</b>	<b>F. After-tax loss</b>	<b>2-0455</b>	<b>2,912</b>	<b>0</b>
<b>Minority interest</b>	<b>2-0454-1</b>			<b>Minority interest</b>	<b>2-0455-1</b>		
<b>G. Net profit</b>	<b>2-0454-2</b>	<b>0</b>	<b>6,707</b>	<b>G. Net loss</b>	<b>2-0455-2</b>	<b>2,912</b>	<b>0</b>
<b>TOTAL (D + V + F)</b>	<b>2-1500</b>	<b>50,280</b>	<b>77,111</b>	<b>TOTAL (D+F):</b>	<b>2-1900</b>	<b>50,280</b>	<b>77,111</b>

30.10.2012



Prepared by:

Executive Director:

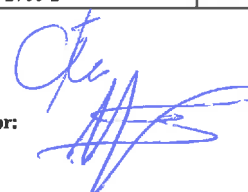
**CASH FLOW STATEMENT**

Name: ENEMONA AD  
 Type: NON-CONSOLIDATED  
 For the period: 01.01.2012-30.09.2012

CASH FLOWS	Code	Current Period	Previous Period
a	b	1	2
<b>A. Cash flows from operating activities</b>			
1. Proceeds from clients	3-2201	47463	65592
2. Payments to suppliers	3-2201-1	(41,779)	(59,909)
3. Payments/proceeds, related to financial assets, held for trading	3-2202		
4. Payments related to remuneration	3-2203	(17,455)	(15,486)
5. Paid / recovered taxes (without corporate tax)	3-2206	(1,321)	(336)
6. Corporate tax	3-2206-1	(145)	(701)
7. Proceeds from interest	3-2204		
8. Bank fees and interest on short term loans	3-2204-1		
9. Gains / Loss from changes in exchange rates	3-2205		
10. Other proceeds / payments from operating activities	3-2208	(1,289)	(1,486)
<b>Net cash flow from operating activities</b>	<b>3-2200</b>	<b>-14,526</b>	<b>-12,326</b>
<b>B. Cash flows from investment activities</b>			
1. Purchase of non-current assets	3-2301	(120)	(488)
2. Proceeds from sales of non-current assets	3-2301-1	399	2,095
3. Loans provided	3-2302	(9,368)	(5,348)
4. Recovered loans, incl. financial leasing	3-2302-1	6,105	7,051
5. Interest on loans provided	3-2302-2		
6. Investments	3-2302-3	(85)	(5,551)
7. Proceeds from sales of investments	3-2302-4		10,471
8. Dividends on investments	3-2303	2,299	1,464
9. Gains / Loss from changes in exchange rates	3-2305		
10. Other proceeds / payments from investment activities	3-2306	15409	
<b>Net cash flow from investment activities</b>	<b>3-2300</b>	<b>14,639</b>	<b>9,694</b>
<b>C. Cash flows from financial activities</b>			
1. Proceeds from issues of securities	3-2401		
2. Payments related to buy-backs of securities	3-2401-1		
3. Proceeds from loans	3-2403	52,790	36,908
4. Payments on loans	3-2403-1	(54,225)	(31,912)
5. Payments on leasing contracts	3-2405	(377)	(505)
6. Bank fees and interest on investment loans	3-2404	(2,522)	(2,800)
7. Dividends paid-out	3-2404-1		(884)
8. Other proceeds / payments from financial activities	3-2407		12
<b>Net cash flow from financial activities</b>	<b>3-2400</b>	<b>-4,334</b>	<b>819</b>
<b>D. Net Cash Flow</b>	<b>3-2500</b>	<b>-4,221</b>	<b>-1,813</b>
<b>E. Opening balance</b>	<b>3-2600</b>	<b>4957</b>	<b>3818</b>
<b>F. Closing balance, incl.</b>	<b>3-2700</b>	<b>736</b>	<b>2,005</b>
Cash and current accounts	3-2700-1	694	1741
Frozen cash in accounts	3-2700-2	42	264

30.10.2012 Prepared by:

Executive Director:




**Statement of changes in equity**

For the period

01.01.2012-30.09.2012

ITEMS		Share Capital	Reserves					Retained Profit/Loss		Transfer reserves	Total Equity	Minority interest
			Share premium reserves	Reserve from revaluation of assets and liabilities	Special purpose reserves			Retained profit	Accumulated loss			
					General reserves	Special reserves	Other reserves					
a		1	2	3	4	5	6	7	8	9	10	11
		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
<b>Opening balance</b>	4-01	13,037	36,262	0	27,716	0	993	17,475	0		95483	0
<b>Changes in opening balance due to:</b>	4-15	0	0	0	0	0	0	0	0	0	0	0
Changes in accounting policies	4-15-1										0	
Fundamental errors	4-15-2										0	
<b>Modified opening balance</b>	4-01-1	13,037	36,262	0	27,716	0	993	17,475	0	0	95483	0
<b>Net profit/loss</b>	4-05							-2912	0		-2912	
1. Profit distribution for:	4-06	0	0	0	0	0	0	0	0	0	0	0
dividends	4-07										0	
other	4-07-1										0	
2. Covering of accumulated loss	4-08										0	
3. Revaluation of assets and liabilities, including:	4-09	0	0	0	0	0	0	0	0	0	0	0
increase	4-10										0	
decrease	4-11										0	
4. Revaluation of financial assets, including:	4-12	0	0	0	0	0	0	0	0	0	0	0
increase	4-13										0	
decrease	4-14										0	
5. Deferred taxes	4-16-1										0	
6. Other	4-16										0	
<b>Closing balance</b>	4-17	13,037	36,262	0	27,716	0	993	14,563	0	0	92571	0
7. Changes due to annual financial statement transfers to companies abroad	4-18										0	
8. Changes due to annual financial statement modifications due to hyperinflation	4-19										0	
<b>Closing equity</b>	4-20	13,037	36,262	0	27,716	0	993	14,563	0	0	92571	0

30.10.2012

Prepared by:

Executive Director:

