



**TO  
FINANCIAL SUPERVISION COMMISSION  
INVESTMENT ACTIVITY SUPERVISION  
DIVISION**

**TO  
BULGARIAN STOCK EXCHANGE - SOFIA**

**TO  
THE PUBLIC**

***Dear Sirs and Madams,***

**Under the requirements of Art.4 of the Law on Measures against Market Abuse with Financial Instruments, we disclose publicly the following information:**

The Company notifies that according to the resolution of the Board of Directors held on May 22, 2013, in Sofia the following decisions were taken:

1.1 Repealed retroactively decisions on point 3 of the agenda of the meeting of the Board of Directors, held on May 17, 2013, in Sofia as follows:

Decision 3.2 with the following text:

*"The gross monthly remuneration of the newly elected Executive Director will be BGN 5 000"*

Decision 3.4 with the following text:

*"The board of Directors approves the draft of the management contract to be signed between the newly elected Executive Director and the Company, through the Chairperson of the Board of Directors."*

Decision 3.5 with the following text:

*"The gross monthly remuneration of the Chief Executive Director, Mr. Dichko Prokopiev will be BGN 5 500."*

Decision 3.7 with the following text:

*"The Board of Directors approves the draft of the Annex to management contract signed on June 30, 2011 with the Chief Executive Director, Mr. Dichko Prokopiev. The Annex will*

*be signed by the Deputy Chairperson of the Board of Directors, Mr. Bogdan Dichev Prokopiev, who will represent the company."*

1.2. According decision 1.1 the gross monthly remuneration of the Chief Executive Director, Mr. Dichko Prokopiev Prokopiev will remain the same - BGN 3 000, and there is no requirement to deposit additional amount for the management warrantee, according para 116v (2) of the Law on Public Offering of Securities.

2.1. As of 17 May, 2013, the gross monthly remuneration of the newly elected Executive Director Mr. Bogdan Dichev Prokopiev will be the amount of 3 (three) minimum salaries for the country.

2.2 The Board of Directors approves the draft of the management contract, according point 2.1. The contract has to be signed between the newly elected Executive Director Mr. Bogdan Dichev Prokopiev and the Company, through the Chairperson of the Board of Directors, Mr. Dichko Prokopiev Prokopiev.

3. The board of Directors assigns to the Chief Executive Officer Mr. Dichko Prokopiev to undertake all the necessary legal and factual actions in order to implement the decisions taken.

Kind regards,

  
Prokopi Prokopiev  
Corporate Policy Director

