

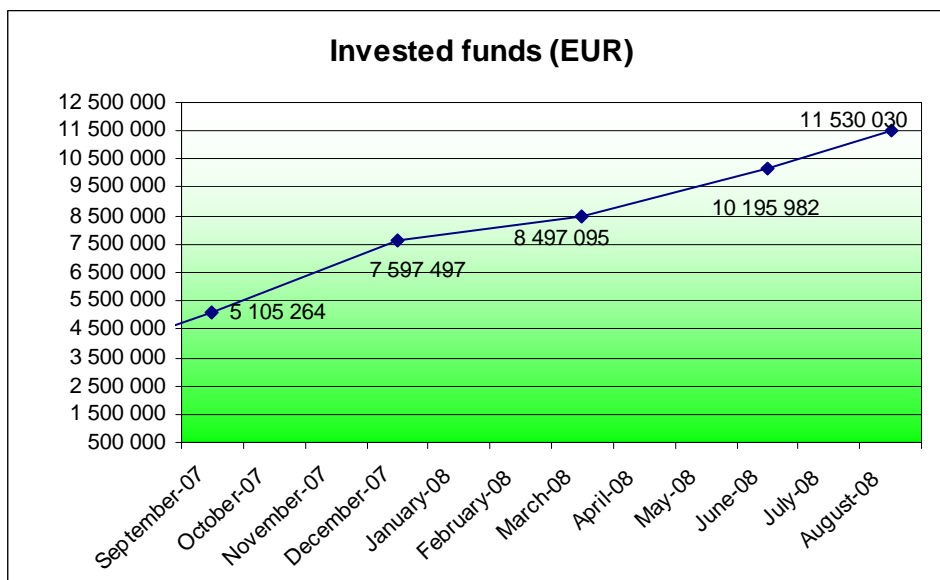
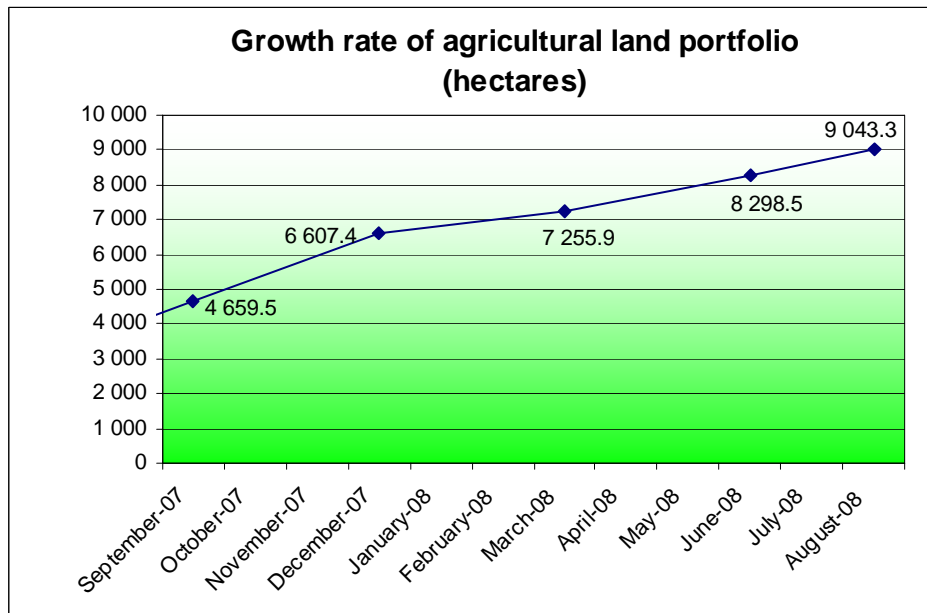
INFORMATION BULLETIN

September 2008

Agricultural land portfolio of AGRO FINANCE REIT exceeded 9 000 hectares at the end of August 2008

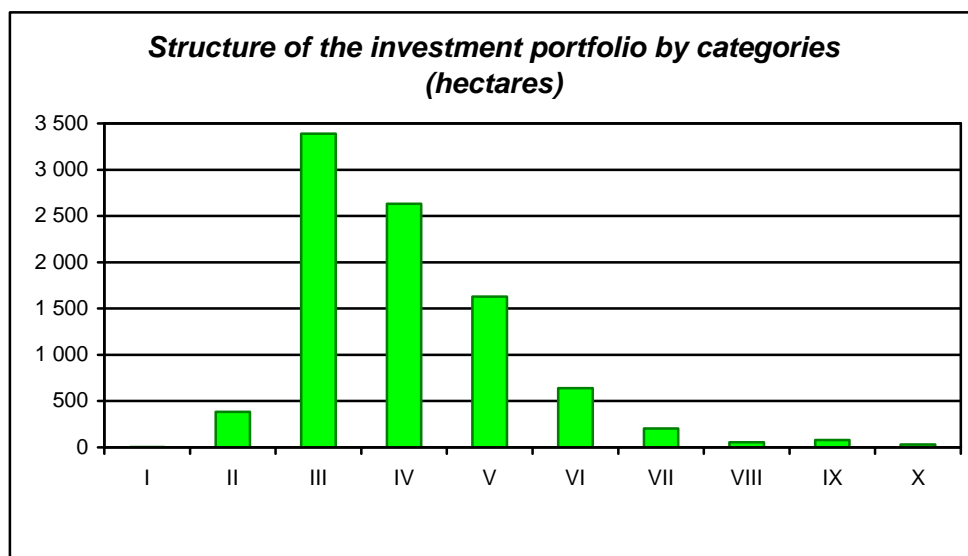
Investment portfolio as of August 31, 2008

As of August 31, 2008 the investment portfolio of Agro Finance REIT includes 9 043 hectares of agricultural land. The total amount of the acquired land increased with 36.87% from the beginning of the year. The funds invested by the Company stand at BGN 22.551 mln (EUR 11.530 mln), at an average cumulative acquisition price (all costs included) of BGN 2 493.7 0 (EUR 1 275) per hectare.



Investment portfolio structure as of August 31, 2008

The Company follows its policy of investing in high-quality land in regions with well-developed renting relations.



As of August 31, 2008 the portfolio consists of 95.94 % agricultural land, classified in categories from I to VI (10 categories in total, category I is of highest quality), which are Company's investment priority, and of 4.06% lower categories.

Agricultural land portfolio structure by categories

Category	Total land amount (hectares)	% of the total amount land acquired
I-II	386	4.27
III-V	7 650	84.59
VI	640	7.08
VII-X	367	4.06
Total	9 043	100.00

As of August 31, 2008 88.91% of the agricultural land acquired is in three of the six regions of the country - Northwestern, North Central and Northeastern regions. The land of these regions is of high-quality and has a strong potential for further development of agricultural activities.

Agricultural land portfolio structure by regions

Region	Total land amount (hectares)	% of the total amount land acquired
Northwestern region	3 393	37.52
North Central region	2 866	31.69
Northeastern region	1 781	19.70
Southern region	1 003	11.09
Total	9 043	100.00

Map of the agricultural land portfolio by districts (as of August 31, 2008)



As of August 31, 2008, 99.25% of the agricultural land in Company's portfolio is cultivated and in process for renting out. Up to August 31, 2008 more than 4 500 hectares are rented out for 2007/2008 agricultural season (50 % of the acquired land).

Stock Exchange information about Aggro Finance REIT for August 2008

Aggro Finance REIT (6AG)	Share price BGN*
<i>Beginning of month (open)</i>	1.300
<i>End of month (close)</i>	1.300
<i>Change %</i>	-
<i>Turnover (number of shares)</i>	41 901
<i>Average price</i>	1.322

*EUR 1= BGN 1.95583

Sofia
26.09.2008

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