

NOTIFICATION

From
"BULGARIAN REAL ESTATE FUND" REIT,
registered in the Commercial Register under
UIC 131350366, represented
by the Executive Director Nikolay Skarlatov

regarding: end subscription and result
of the public offering

DEAR LADIES AND GENTLEMEN,

"BULGARIAN REAL ESTATE FUND" REIT informs you that on 13.08.2018 the company successfully completed the public offering of shares. Out of the proposed 20 150 000 ordinary dematerialized shares with a nominal value of BGN 1 and an issue value of BGN 1.90, a total of 14 491 925 shares were subscribed and actually paid. The total sum deposited on the accrual account is BGN 27 534 657.50, thus exceeding the minimum requirement for the success of the issue. The registration of the increase of the company's capital in the Commercial Register is forthcoming.