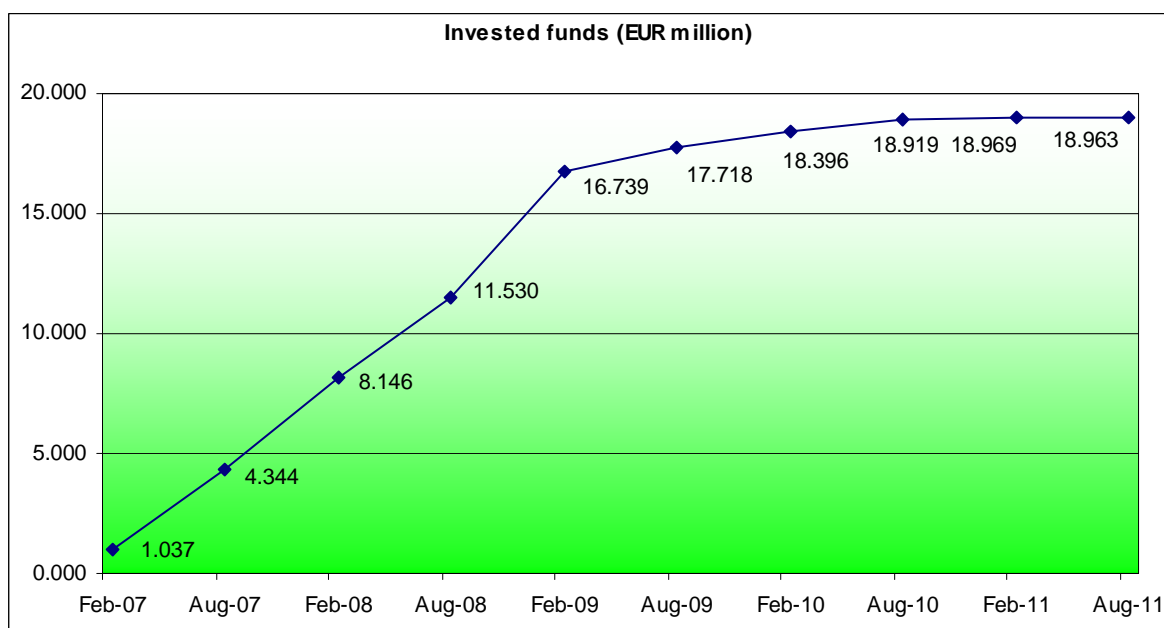
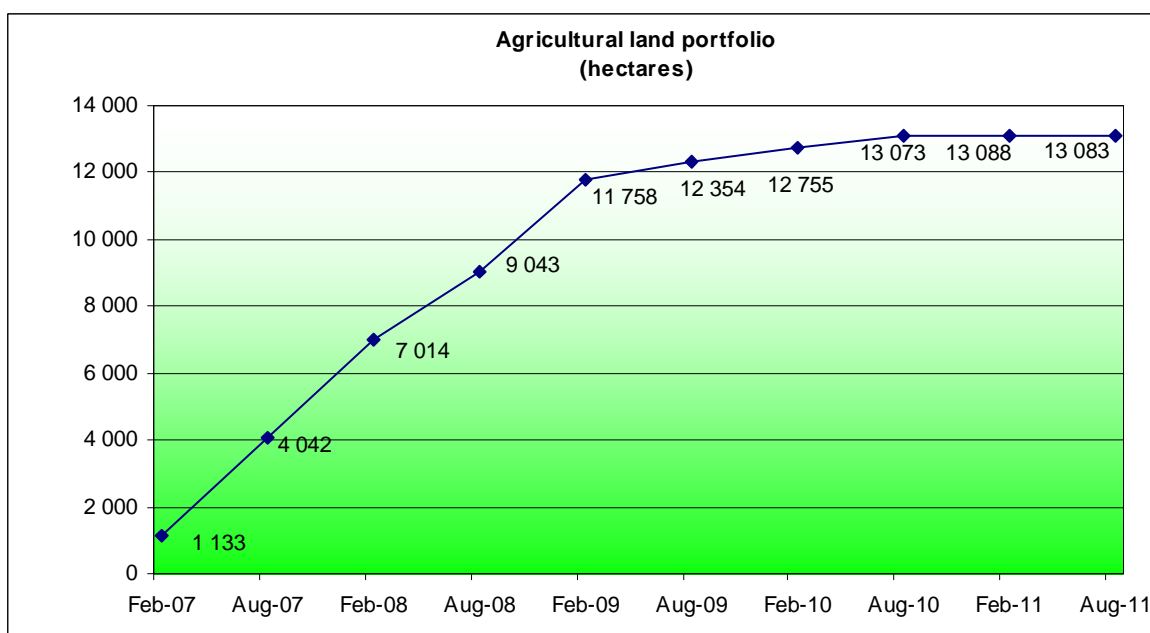


INFORMATION BULLETIN

August 2011

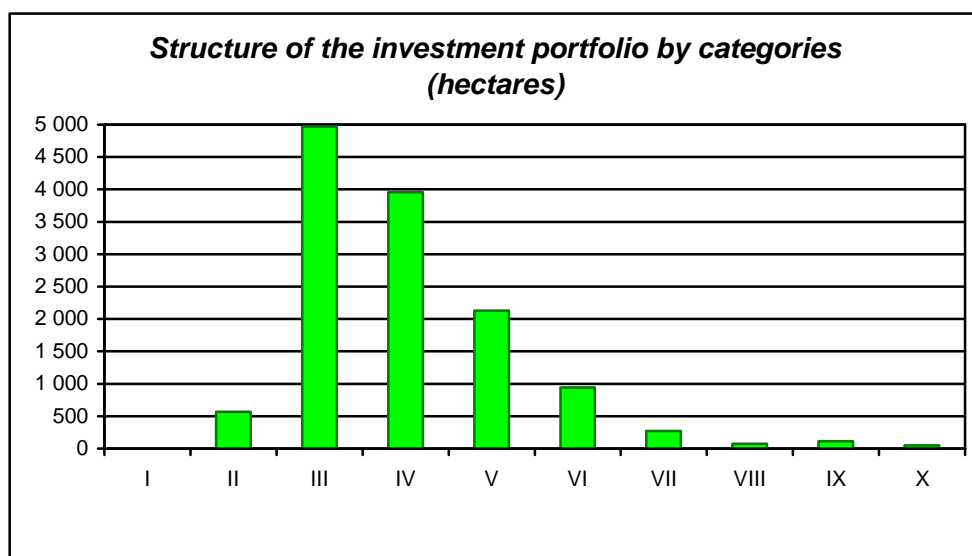
Investment portfolio

As of August 31st 2011 the investment portfolio of Agro Finance REIT includes 13 083 hectares of agricultural land. The funds invested by the Company stand at BGN 37.089 million (EUR 18.963 million), at an average acquisition price (all costs included) of BGN 2 834.90 (EUR 1 449.48) per hectare.



Investment portfolio structure as of August 31st, 2011

The Company follows its policy of investing in high-quality land in regions with well-developed renting relations.



As of August 31st, 2011 the portfolio consists of 96.13 % agricultural land, classified in categories from I to VI (10 categories in total, category I is of highest quality), which are Company's investment priority, and of 3.87 % lower categories.

Agricultural land portfolio structure by categories

Category	Acquired land (hectares)	% of the total land acquired
I-II	571	4.36
III-V	11 060	84.55
VI	945	7.22
VII-X	507	3.87
Total	13 083	100.00

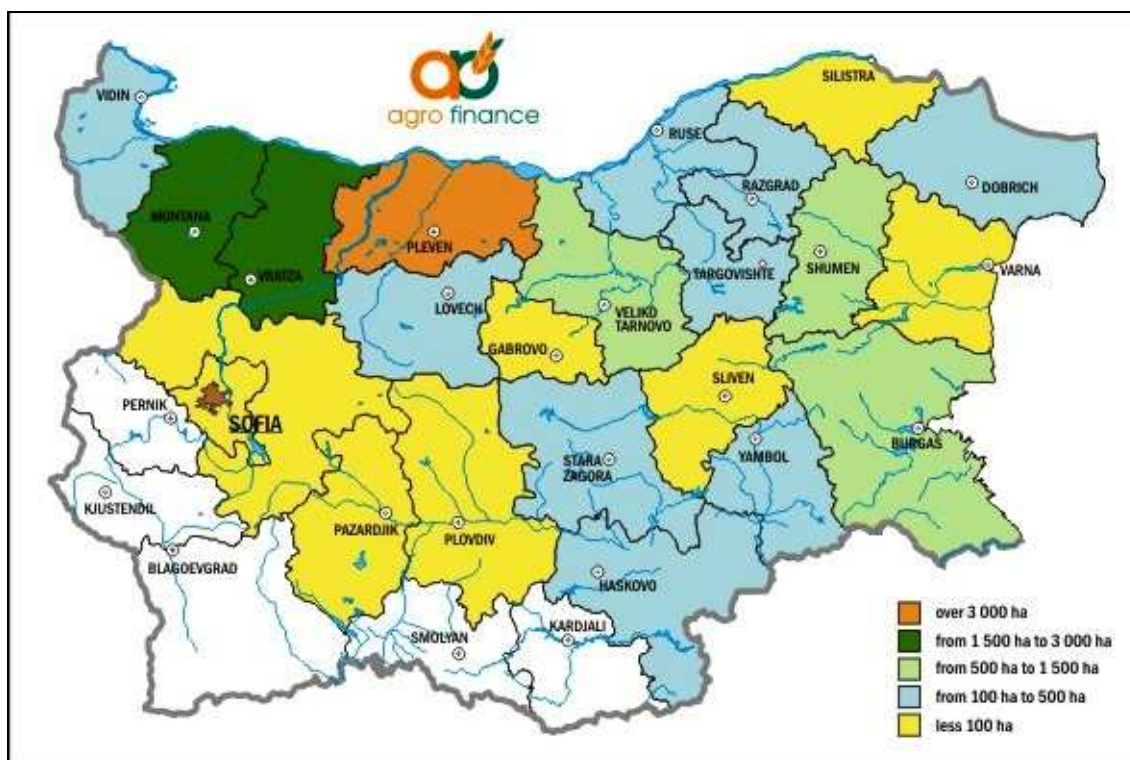
As of August 31st, 2011 88.34 % of the agricultural land acquired is in three of the six regions of the country - Northwestern, North Central and Northeastern regions. The land of these regions is of high-quality and has a strong potential for further development of agricultural activities.

Agricultural land portfolio structure by regions

Region	Acquired land (hectares)	% of the total land acquired
Northwestern region	4 883	37.32
North Central region	4 672	35.71
Northeastern region	2 003	15.31
Southern region	1 525	11.66
Total	13 083	100.00

The acquired agricultural land is most concentrated in Montana, Pleven and Vratsa districts where Agro Finance REIT owns in total 7 670 hectares (59% of the agricultural land in Company's investment portfolio).

Map of the agricultural land portfolio by districts as of August 31st, 2011



Rents Information

Up to August 31st 2011, 12 200 hectares are rented for 2010/2011 agricultural season (93 % of the acquired land). The average contracted rental payment for 2010/2011 agricultural season is EUR 117.04 per hectare.

Structure by agricultural seasons

Agricultural season	Land rented (hectares)	% of the total land acquired /as of the end of the agricultural season/	Average contracted rental payment per hectare /EUR/	% collected payments
2007/2008	4 800	50%	70	99%
2008/2009	8 600	69%	92	97%
2009/2010	11 500	88%	104	96%
2010/2011	12 200	93%*	117	8%**

* As of August 31st, 2011

* Payments are due after the end of the agricultural season, i.e. after September 30th 2011

Stock Exchange information on Agro Finance REIT for August 2011

Agro Finance REIT (6AG)	Share price BGN*
<i>Beginning of month (open)</i>	1.011
<i>End of month (close)</i>	1.150
<i>Change %</i>	+13.75%
<i>Turnover (number of shares)</i>	95 849
<i>Average price</i>	1.008
<i>Market capitalization (million BGN)</i>	32.488
<i>Market capitalization (million EUR)</i>	16.611
<i>Net asset value per share (30.06.2011)</i>	BGN 1.41 (EUR 0.72)

*EUR 1 = BGN 1.95583

Other important information

On August 04, 2011 Agro Finance REIT issued secured corporate bonds (concluded a debenture loan) with nominal value EUR 5 000 000 and the following general parameters: fixed interest percentage rate at the amount of 8% annually, payable at six (6) monthly coupon payment, for the period of 5 years.

On August 11, 2011 the Commercial Register entered the notification for the issued corporate bonds by Agro Finance REIT, as well as a publication of the invitation for the first General Meeting of the Bondholders on September 01, 2011.

The Board of Directors of Agro Finance REIT calls an extraordinary General Meeting of the shareholders on October 10th 2011. The invitation and the materials are published on the following web sites (in Bulgarian language):

- corporate web site of Agro Finance REIT - <http://www.agrofinance.bg>
- web site of Bulletin Investor.BG - <http://www.investor.bg/bulletin>

Sofia
September 13, 2011

Svetlana Ganevska
Director of Investor Relations