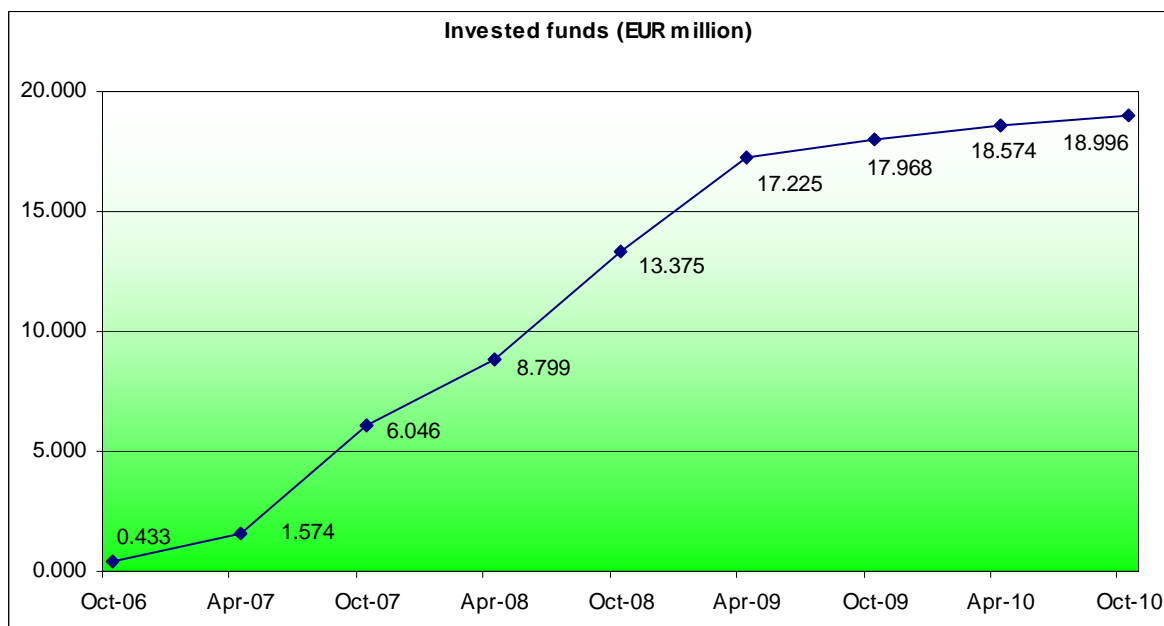
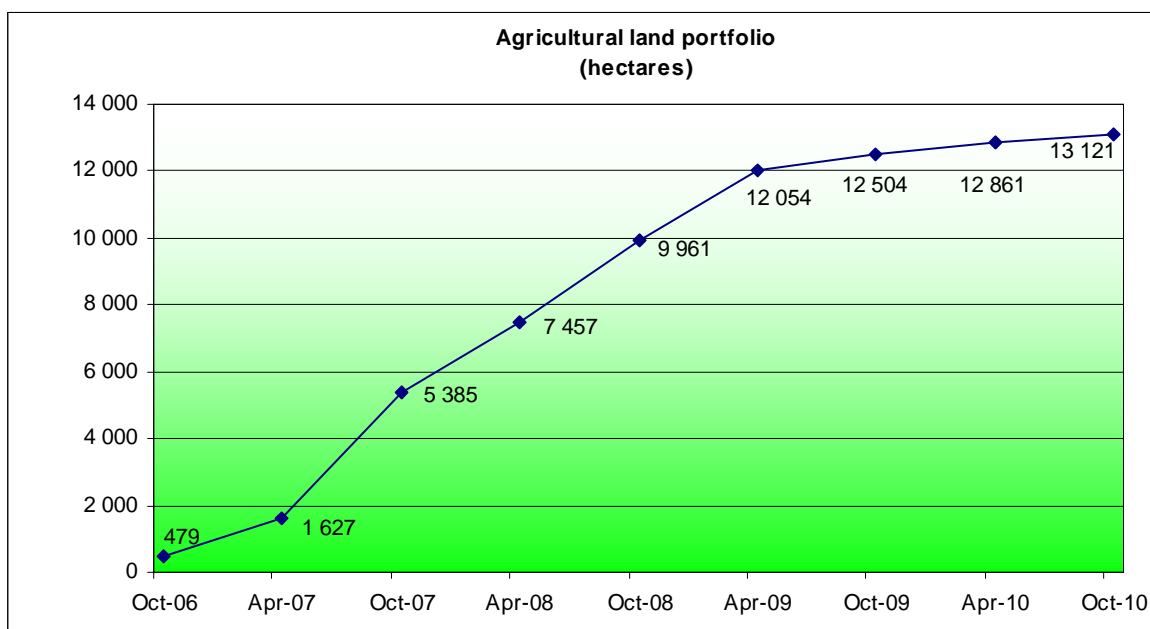


INFORMATION BULLETIN

October 31st, 2010

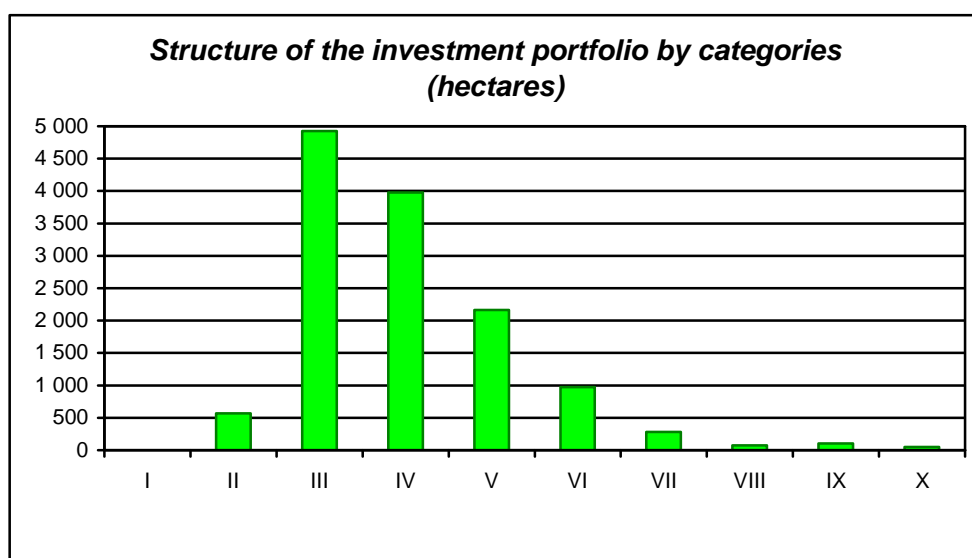
Investment portfolio

As of October 31st, 2010 the investment portfolio of Agro Finance REIT includes 13 121 hectares of agricultural land. The funds invested by the Company stand at BGN 37.153 million (EUR 18.996 million), at an average acquisition price (all costs included) of BGN 2 831.50 (EUR 1 447.72) per hectare.



Investment portfolio structure as of October 31st, 2010

The Company follows its policy of investing in high-quality land in regions with well-developed renting relations.



As of October 31st, 2010 the portfolio consists of 96.13 % agricultural land, classified in categories from I to VI (10 categories in total, category I is of highest quality), which are Company's investment priority, and of 3.87 % lower categories.

Agricultural land portfolio structure by categories

Category	Acquired land (hectares)	% of the total land acquired
I-II	570	4.35
III-V	11 069	84.36
VI	974	7.42
VII-X	508	3.87
Total	13 121	100.00

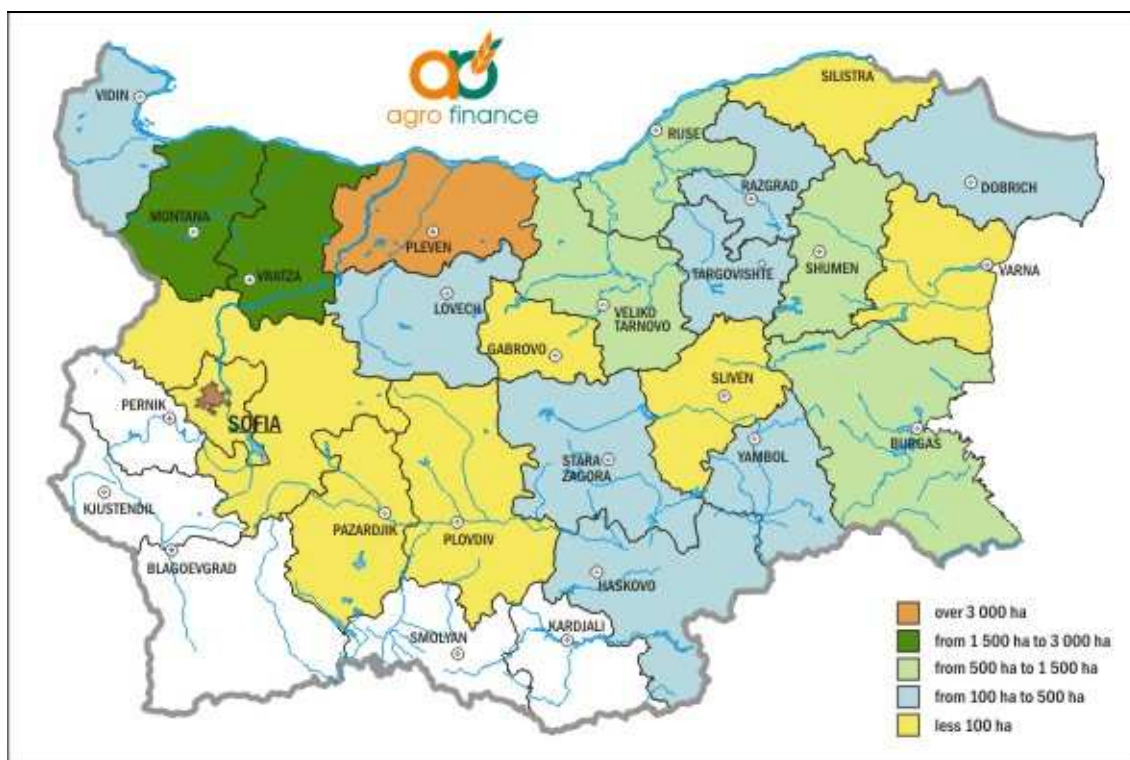
As of October 31st, 2010 88.55 % of the agricultural land acquired is in three of the six regions of the country - Northwestern, North Central and Northeastern regions. The land of these regions is of high-quality and has a strong potential for further development of agricultural activities.

Agricultural land portfolio structure by regions

Region	Acquired land (hectares)	% of the total land acquired
Northwestern region	4 848	36.95
North Central region	4 720	35.97
Northeastern region	2 051	15.63
Southern region	1 502	11.45
Total	13 121	100.00

The acquired agricultural land is most concentrated in Montana, Pleven and Vratsa districts where Agro Finance REIT owns in total almost 7 500 hectares (57% of the agricultural land in Company's investment portfolio).

Map of the agricultural land portfolio by districts as of October 31st, 2010



Rents Information

Up to October 31st 2010, 11 200 hectares are rented for 2010/2011 agricultural season (85 % of the acquired land).

The average contracted rental payment for 2010/2011 agricultural season is EUR 120.52 per hectare.

Structure by agricultural seasons

Agricultural season	Land rented (hectares)	% of the total land acquired /as of the end of the agricultural season/	Average contracted rental payment per hectare /EUR/
2007/2008	4 800	50%	70
2008/2009	8 600	69%	92
2009/2010	11 500	88%	104
2010/2011	11 200	85%*	120.52

* as of October 31st, 2010

Stock Exchange information on Agro Finance REIT for October 2010

Agro Finance REIT (6AG)	Share price BGN*
<i>Beginning of month (open)</i>	0.900
<i>End of month (close)</i>	0.950
<i>Change %</i>	5.56 %
<i>Turnover (number of shares)</i>	6 999 811
<i>Average price</i>	1.02
<i>Market capitalization (million BGN)</i>	32.864
<i>Market capitalization (million EUR)</i>	16.803
<i>Net asset value per share (30.09.2010)</i>	BGN 1.41 (EUR 0.72)

*EUR 1 = BGN 1.95583

Other important information

The quarterly financial statements of the company are published on the following web sites:

- the corporate web site of Agro Finance REIT - <http://www.agrofinance.bg/>
- the web site of Bulletin Investor.BG - <http://www.investor.bg/bulletin>

On October 21st, 2010 r. Agro Finance REIT received a notification for disclosure of participation from Bromak EOOD in accordance with article 145 from Law on public offering of securities. As a result of an acquisition of 6 969 431 shares the voting right of Bromak EOOD reached 21.63 % from the number of votes in the general meeting of Agro Finance REIT.

Due to the absence of quorum the extraordinary General Meeting of the shareholders called for October 18th 2010 was not held. The extraordinary General meeting was held on November 2nd, 2010 at 10.00 p.m. on the same place and under the same agenda. All shareholders of the Company who were registered with the Central Depository on October 18th 2010 (14 days prior the date of the General meeting) had a voting right. The minutes of the meeting are published on the following web sites (in Bulgarian language):

- the corporate web site of Agro Finance REIT - <http://www.agrofinance.bg/>
- the web site of Bulletin Investor.BG - <http://www.investor.bg/bulletin>

Sofia
November 16th, 2010

Svetlana Ganevska
Director of Investor Relations

P.S. Please find attached unaudited Balance Sheet and Income Statement as of September 30th, 2010

AGRO FINANCE REIT

BALANCE SHEET /unaudited/ for the period ended 30 September, 2010

ASSETS	30.09.2010	31.12.2009
	BGN '000	BGN '000
Investment properties	45 963	44 544
Tangible fixed assets	21	30
Intangible fixed assets	1	2
Receivables from counterparties and other receivables	2 186	2 331
Cash and cash equivalents	2 898	4 816
Other current assets	9	25
TOTAL ASSETS	51 078	51 748
LIABILITIES		
Long-term liabilities – bond issue	-	4 890
Long-term liabilities – current issue	4 890	-
Current liabilities	629	726
Deferred revenues	46	1 271
TOTAL LIABILITIES	5 565	6 887
EQUITY		
Share capital	32 220	32 220
Capital Reserves	4 765	4 765
Retained earnings	7 618	7 765
Current Profit (Loss)	910	111
TOTAL EQUITY	45 513	44 861
TOTAL EQUITY AND LIABILITIES	51 078	51 748

AGRO FINANCE REIT

INCOME STATEMENT /unaudited/ for the period ended 30 September, 2010

	<u>30.09.2010</u>	<u>30.09.2009</u>
	BGN ' 000	BGN '000
Income from investment properties	1 938	1 269
Income from revaluation of investment properties	-	-
Income from sale of investment properties	19	9
Other Income	1	3
Financial income	159	311
TOTAL INCOME	2 117	1 592
Expenses from revaluation of investment properties	-	-
Administrative expenses	(142)	(160)
Operating expenses	(780)	(857)
Financial expenses	(271)	(272)
Cost of sales	(14)	(5)
TOTAL EXPENSES	(1 207)	(1 294)
Net profit (loss) for the period	910	298