

# STARA PLANINA HOLD PIs

## STATEMENT OF FINANCIAL POSITION

For the period ended 31 December 2009

BGN'000s

ASSETS	Notes	31.12.2009	31.12.2008
<b>Non-current assets</b>			
Property, plant and equipment		8	8
Investments in subsidiaries	1	15 440	15 341
Investments in associates	1	7 916	7 916
Other investments	1	13	13
Long-term receivables from related parties	2	524	524
Long-term receivables from trade loans	3	680	680
<b>Total Non-current assets</b>		<b>24 581</b>	<b>24 482</b>
<b>Current assets</b>			
Receivables from related parties	2	3 033	2 799
Receivables from trade loans	3	635	500
Other receivables		24	62
Financial assets	4	0	260
Cash and cash equivalents		86	265
Prepaid expenses		7	4
<b>Total current assets</b>		<b>3 785</b>	<b>3 890</b>
<b>TOTAL ASSETS</b>		<b>28 366</b>	<b>28 372</b>
<b>EQUITY</b>			
Share capital	5	21 000	21 000
Buyback of own share	6	(221)	(137)
Reserves		5 874	5 349
Retained earnings		0	0
Net profit for the period		348	648
<b>Total equity</b>		<b>27 001</b>	<b>26 860</b>
<b>Current</b>			
Short-term payables to related parties	7	391	465
Short-term payables -received deposit	8	968	1 043
Payables to employees and social security institutions	9	6	4
<b>Total current liabilities</b>		<b>1 365</b>	<b>1 512</b>
<b>Total liabilities</b>		<b>1 365</b>	<b>1 512</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>28 366</b>	<b>28 372</b>
Contingent liabilities	10	4303	4303

Prepared by: Kremena Dulgerova  
Date: 26.03.2010

Manager: Vasil Velev




## STARA PLANINA HOLD Pls

### STATEMENT OF COMPREHENSIVE INCOME

For the period ended 31 December 2009

BGN'000s

	31.12.2009	31.12.2008
Gains from dividends	574	939
Gains from transactions with financial instruments	13	10
Interest income/expenses (net)	261	239
Other financial expenses	(1)	(1)
Cost of materials&Hired services	(47)	(58)
Depreciation	(2)	(1)
Employee expenses	(423)	(437)
Other expenses	(27)	(43)
<b>Operating result</b>	<b>348</b>	<b>648</b>
<b>Result for the period before tax</b>	<b>348</b>	<b>648</b>
Tax expenses, net		0
<b>Net result for the period</b>	<b>348</b>	<b>648</b>
<b>Earnings per share</b>	<b>0.02</b>	<b>0.03</b>

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# STARA PLANINA HOLD PIs

## STATEMENT OF CASH FLOWS For the period ended 31 December 2009

BGN'000s

	31.12.2009	31.12.2008
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash paid to suppliers	(63)	(87)
Payments/Proceeds connected with financial assets held for trade	273	(250)
Cash paid to employees and social security institutions	(435)	(448)
Taxes paid	(7)	(10)
Interests received/paid	(24)	9
Other payments/proceeds for operating activities	(100)	499
<b>Net cash used in operating activities</b>	<b>(356)</b>	<b>(287)</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of non-current assets	(2)	(4)
Payments for loans granted	(1 085)	(2 530)
Proceeds from loans granted	660	1 850
Interests from loans received	236	250
Purchase of investments in subsidiaries and associates companies	(99)	-
Proceeds from sale of non-current assets		
Dividends received from investment	741	1 068
<b>Net cash used in investing activities</b>	<b>451</b>	<b>634</b>
<b>Financing activities</b>		
Buyback of own share	(128)	(308)
Proceeds from loans received	-	-
Payments for loans received	-	-
Dividends paid	(146)	(155)
<b>Net cash used in financing activities</b>	<b>(274)</b>	<b>(463)</b>
Net increase in cash and cash equivalents	(179)	(116)
Cash and cash equivalents at a beginning of the period	265	381
<b>Cash and cash equivalents at the end of the period</b>	<b>86</b>	<b>265</b>

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## STARA PLANINA HOLD Pls

### STATEMENT OF CHANGES IN EQUITY

For the period ended 31 December 2009

BGN'000s

	Share Capital	Revaluation reserve	Other reserves	Retained earnings	Total
<b>Balance 01 January 2008</b>	<b>21 000</b>		<b>2 913</b>	<b>2 754</b>	<b>26 667</b>
Net result for the period				648	648
Profit sharing for dividends				(258)	(258)
Profit sharing for reserves			2496	(2 496)	-
Buyback of own share	(137)		(171)		(308)
Other changes			111		111
<b>Balance 31 December 2008</b>	<b>20 863</b>		<b>5 349</b>	<b>648</b>	<b>26 860</b>
<b>Net result for the period</b>				<b>348</b>	<b>348</b>
Profit sharing for dividends				(184)	(184)
Profit sharing for reserves			464	(464)	
Buyback of own share	(84)		(45)		(129)
Other changes			106		106
<b>Balance 31 December 2009</b>	<b>20 779</b>		<b>5 874</b>	<b>348</b>	<b>27 001</b>

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