

## NOTIFICATION

From  
**"BULGARIAN REAL ESTATE FUND" REIT**,  
registered in the Commercial Register under  
UIC 131350366, represented  
by the Executive Director Nikolay Skarlatov

regarding: inside information under Art. 4 of  
Law on Measures against Market Abuse  
with Financial Instruments

DEAR LADIES AND GENTLEMEN,

On the basis of Art. 40, p. 3 with reference to Art. 27, p. 2 and Art. 28 from Ordinance №. 2 of September 17, 2003 on the prospectuses to be published when securities are offered to the public or admitted to trading on a regulated market and on disclosure of information by the public companies and the other issuers of securities we inform you the following:

"BULGARIAN REAL ESTATE FUND" REIT has signed lease agreement with Victoria JI 2011 EOOD for the restaurant premises in the newly built office building of the Company on the Ring road Str. in Sofia, Kampanite Area. The term of the agreement is for 3 years and the total rented area is about 425 sq.m. With the newly leased premises the occupancy rate of the building reaches 72.16%.