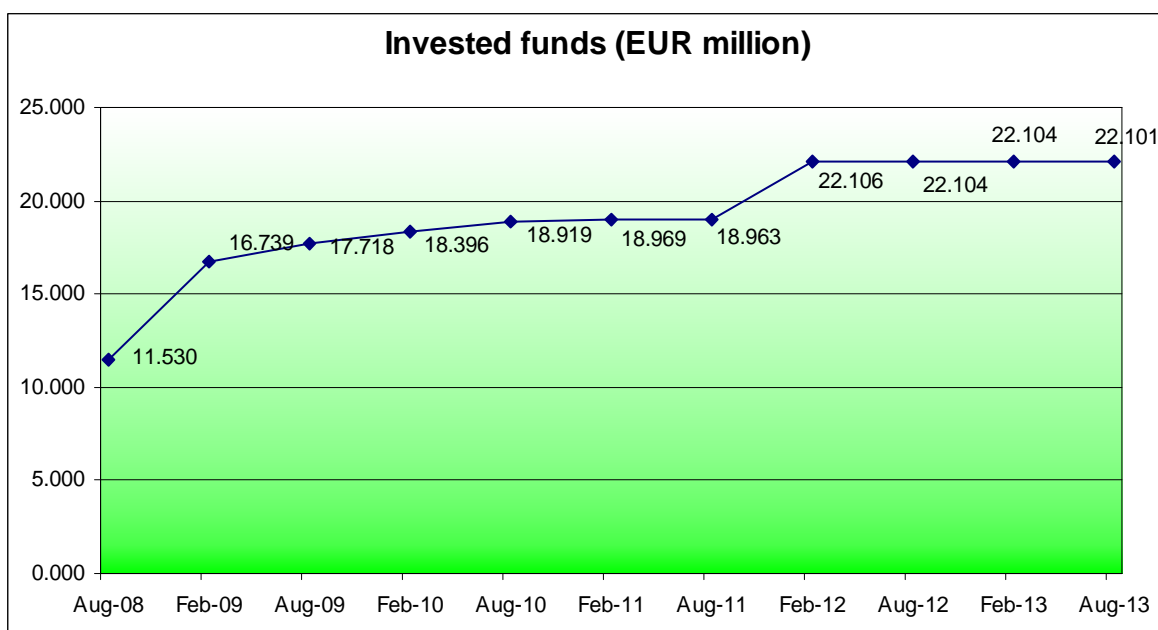
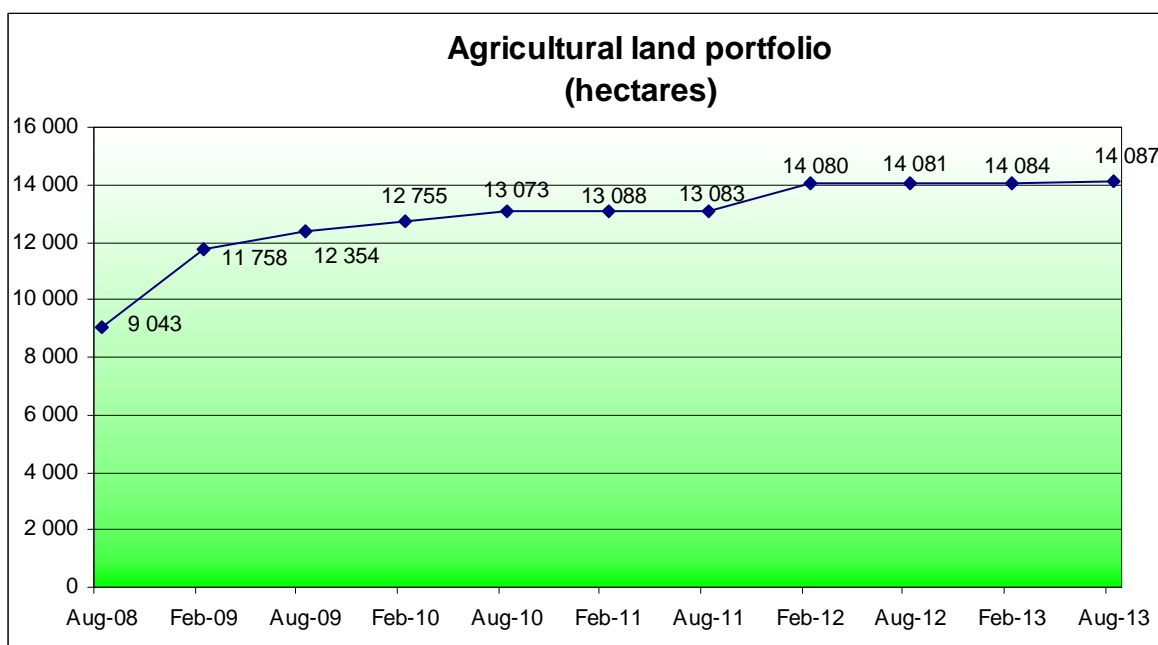


INFORMATION BULLETIN

August 2013

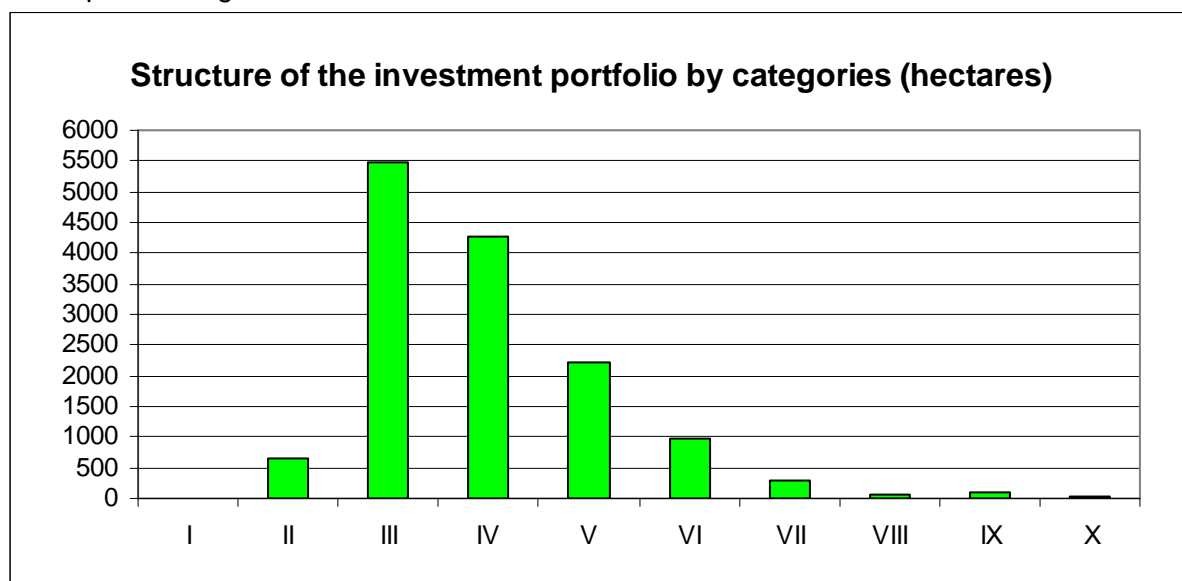
Investment portfolio

As of August 31st, 2013 the investment portfolio of Agro Finance REIT includes 14 087 hectares of agricultural land. The funds invested by the Company amount to BGN 43.225 million (EUR 22.101 million), at an average acquisition price (all costs included) of BGN 3068.40 (EUR 1 568.85) per hectare.



Investment portfolio structure as of August 31st, 2013

The Company follows its policy of investing in high-quality land in regions with well-developed renting relations.



As of August 31st, 2013 the portfolio consists of 96.38 % agricultural land, classified in categories from I to VI (10 categories in total, category I is of highest quality), which are Company's investment priority, and 3.62 % in lower categories.

Agricultural land portfolio structure by categories

<i>Category</i>	<i>Acquired land (hectares)</i>	<i>% of the total land acquired</i>
<i>I-II</i>	651	4.62
<i>III-V</i>	11 954	84.85
<i>VI</i>	973	6.91
<i>VII-X</i>	509	3.62
<i>Total</i>	14 087	100.00

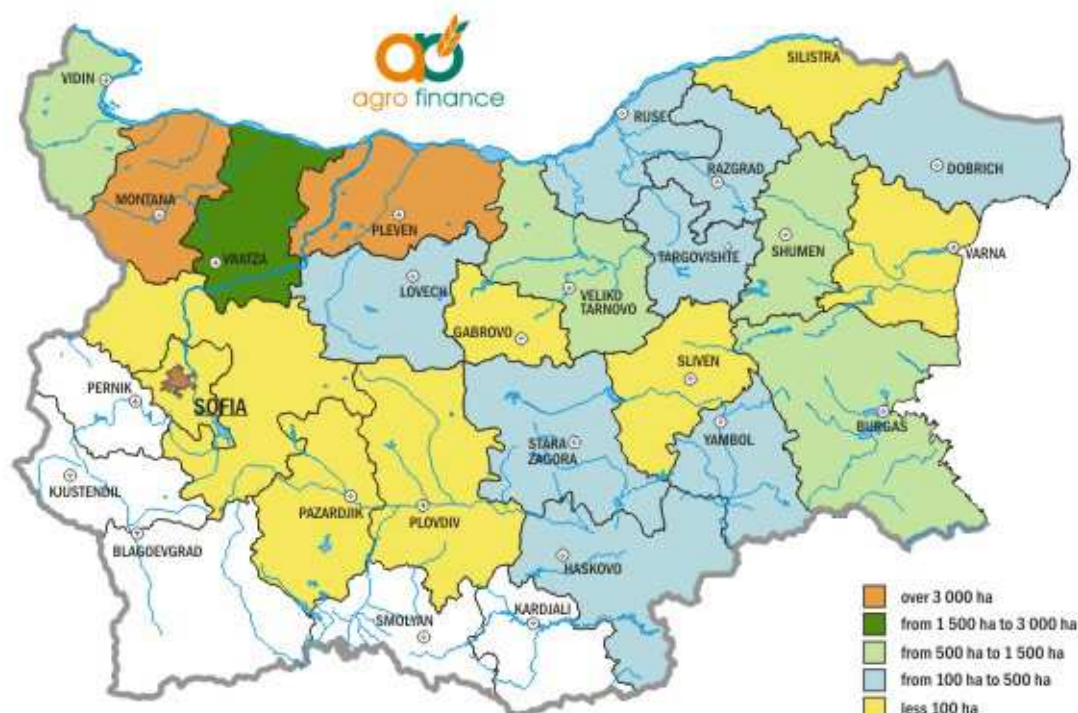
As of August 31st, 2013 89.15 % of the agricultural land acquired is in three of the six regions of the country - Northwestern, North Central and Northeastern regions. The land of these regions is of high quality and has a strong potential for further development of agricultural activities.

Agricultural land portfolio structure by regions

<i>Region</i>	<i>Acquired land (hectares)</i>	<i>% of the total land acquired</i>
<i>Northwestern region</i>	6 015	42.70
<i>North Central region</i>	4 643	32.96
<i>Northeastern region</i>	1 900	13.49
<i>Southern region</i>	1 529	10.85
<i>Total</i>	14 087	100.00

The acquired agricultural land is mostly concentrated in Montana, Pleven and Vratsa districts where Agro Finance REIT owns in total 8 500 hectares (60 % of the agricultural land in Company's investment portfolio).

Map of the agricultural land portfolio by districts as of August 31st, 2013



Rents Information

Up to August 31st, 2013 13 900 hectares are rented for the current 2012/2013 agricultural season (98 % of the acquired land). The average contracted rental payment for 2012/2013 agricultural season is EUR 167.05 per hectare.

Structure by agricultural seasons

Agricultural season	Land rented (hectares) *	% of the total land acquired *	Average contracted rental payment per hectare /EUR/ *	% collected payments **
2007/2008	4 800	50 %	70	99 %
2008/2009	8 600	69 %	92	97 %
2009/2010	11 500	88 %	104	98 %
2010/2011	12 200	93 %	117	95 %
2011/2012	13 600	96 %	138	90 %
2012/2013	13 900	98 %	167	11 %***

* As of the end of the corresponding agricultural season

** As of August 31st, 2013

*** Payments are due after the end of the agricultural season, i.e. after September 30th 2013.

Stock Exchange information on Agro Finance REIT for August 2013

Agro Finance REIT (6AG)	Share price BGN*
<i>Beginning of month (open)</i>	2.140
<i>End of month (close)</i>	2.300
<i>Change %</i>	+ 7.48 %
<i>Turnover (number of shares)</i>	159 310
<i>Average price</i>	2.2078
<i>Market capitalization (million BGN)</i>	71.135
<i>Market capitalization (million EUR)</i>	36.370
<i>Net asset value per share (30.06.2013)</i>	BGN 1.82 (EUR 0.93)

*EUR 1 = BGN 1.95583

Other important information

According to its obligations on issued 5 - year corporate bonds with a nominal value of EUR 5 000 000 and fixed interest 8% annually, ISIN BG2100014112, the Company realized the fourth interest payment on August 5th, 2013. Interest payment was received by all bondholders, who were registered with the Central Depository as of July 31st, 2013.

Upcoming events

At a meeting held on September 9th, 2013 the Board of Directors of AGRO FINANCE REIT made a decision on changing the starting date of 2012 dividend payment - September 18th, 2013 instead of November 1st, 2013.

The notice has been published on the following web sites:

- the corporate web site of Agro Finance REIT - <http://www.agrofinance.bg/>
- the web site of Bulletin Investor.BG - <http://www.investor.bg/bulletin>

Sofia
September 16th, 2013

Radoslava Ploshtakova
Director of Investor Relations