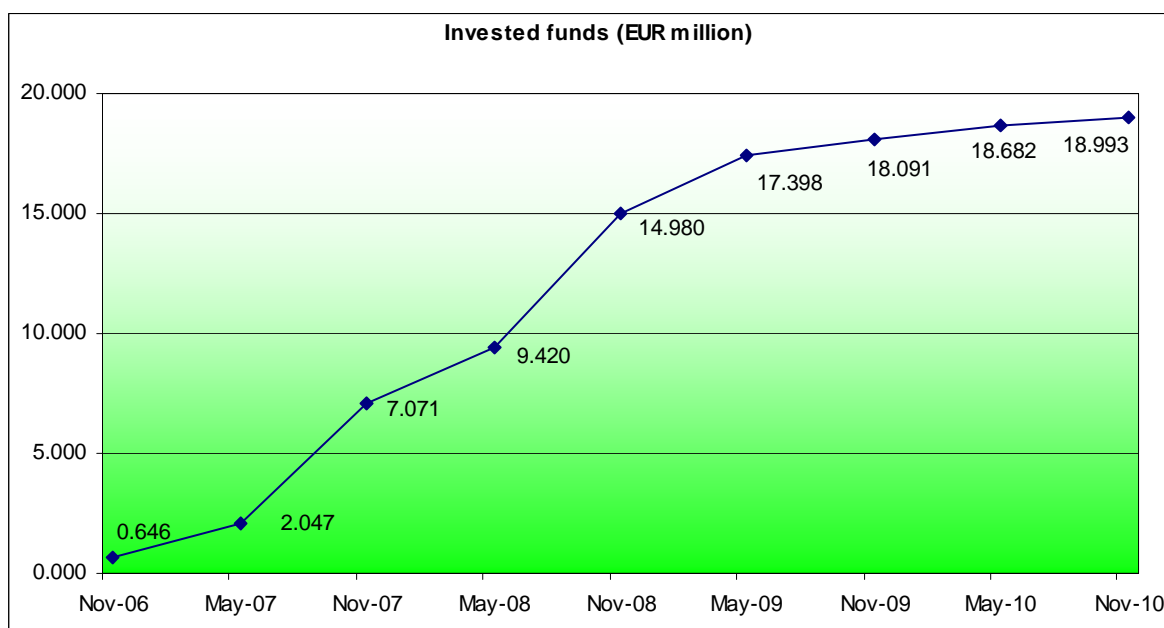
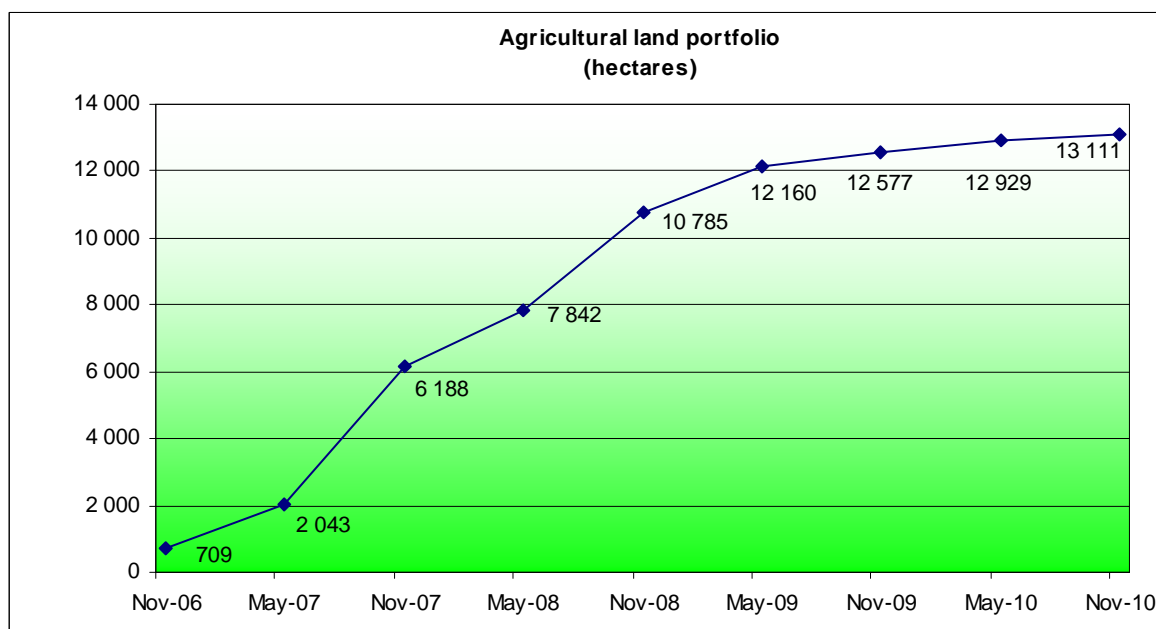


INFORMATION BULLETIN

November 30th, 2010

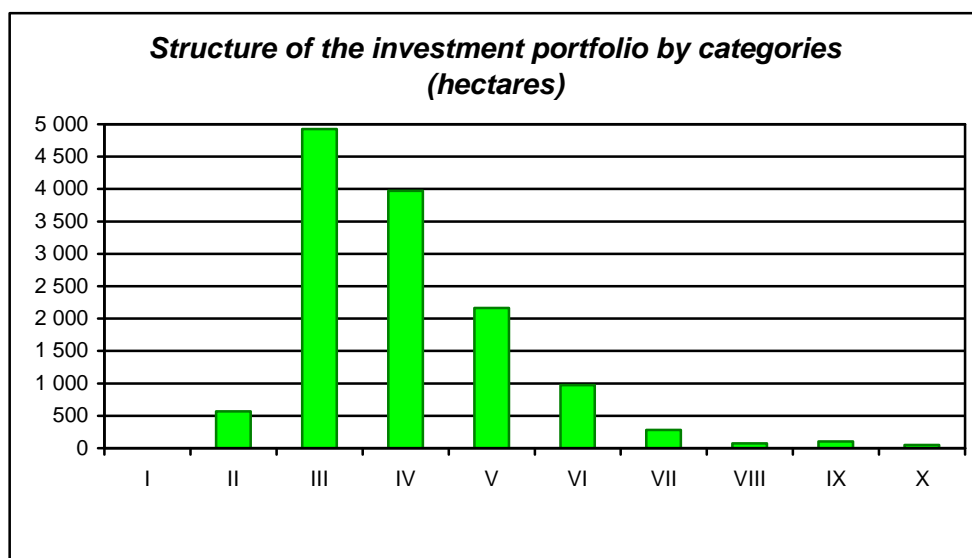
Investment portfolio

As of November 30th, 2010 the investment portfolio of Agro Finance REIT includes 13 111 hectares of agricultural land. The funds invested by the Company stand at BGN 37.147 million (EUR 18.993 million), at an average acquisition price (all costs included) of BGN 2 833.20 (EUR 1 448.61) per hectare. 12.3 hectares are sold at an average price of BGN 3700 per hectare in November. The average acquisition price of the sold land is BGN 1930 per hectare.



Investment portfolio structure as of November 30th, 2010

The Company follows its policy of investing in high-quality land in regions with well-developed renting relations.



As of November 30th, 2010 the portfolio consists of 96.13 % agricultural land, classified in categories from I to VI (10 categories in total, category I is of highest quality), which are Company's investment priority, and of 3.87 % lower categories.

Agricultural land portfolio structure by categories

Category	Acquired land (hectares)	% of the total land acquired
I-II	572	4.36
III-V	11 059	84.35
VI	973	7.42
VII-X	507	3.87
Total	13 111	100.00

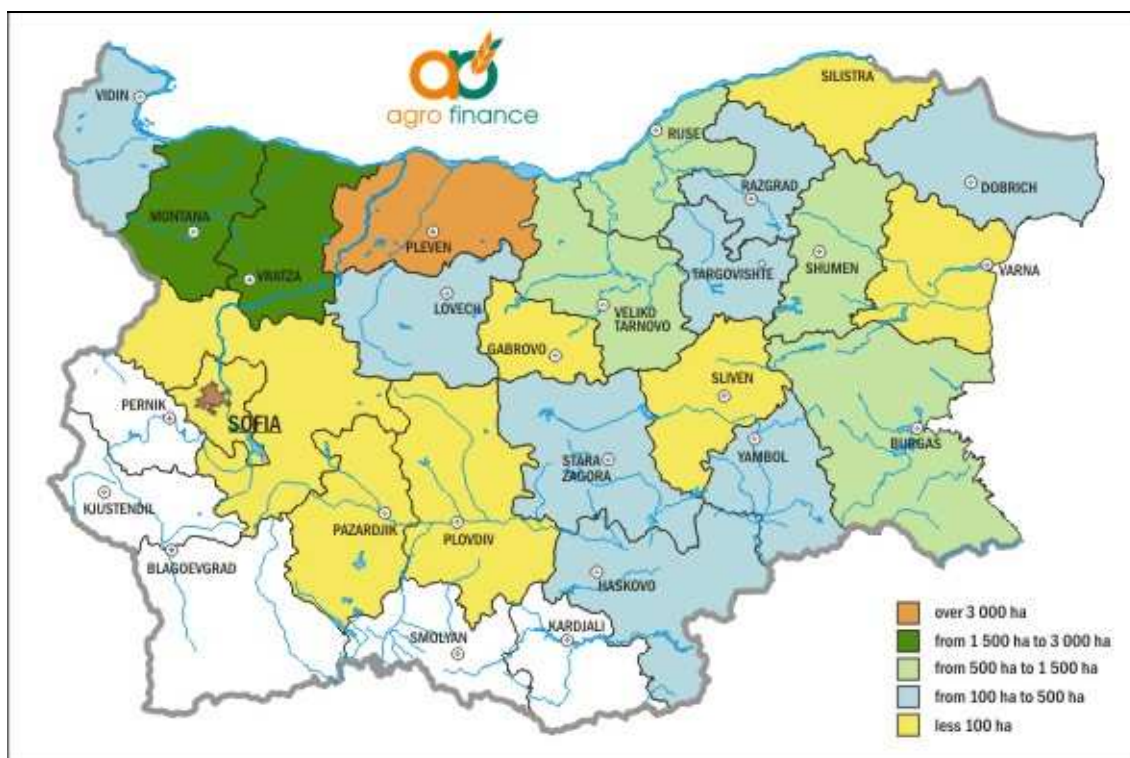
As of November 30th, 2010 88.55 % of the agricultural land acquired is in three of the six regions of the country - Northwestern, North Central and Northeastern regions. The land of these regions is of high-quality and has a strong potential for further development of agricultural activities.

Agricultural land portfolio structure by regions

Region	Acquired land (hectares)	% of the total land acquired
Northwestern region	4 849	36.99
North Central region	4 713	35.95
Northeastern region	2 047	15.61
Southern region	1 502	11.45
Total	13 111	100.00

The acquired agricultural land is most concentrated in Montana, Pleven and Vratsa districts where Agro Finance REIT owns in total almost 7 500 hectares (57% of the agricultural land in Company's investment portfolio).

Map of the agricultural land portfolio by districts as of November 30th, 2010



Rents Information

Up to November 30th 2010, 11 400 hectares are rented for 2010/2011 agricultural season (87 % of the acquired land).

The average contracted rental payment for 2010/2011 agricultural season is EUR 119.95 per hectare.

Structure by agricultural seasons

Agricultural season	Land rented (hectares)	% of the total land acquired /as of the end of the agricultural season/	Average contracted rental payment per hectare /EUR/	% collected payments /as of November 30th 2010/
2007/2008	4 800	50%	70	99%
2008/2009	8 600	69%	92	94%
2009/2010	11 500	88%	104	69%
2010/2011	11 400	87%*	119.95	**

* as of November 30th, 2010

** Payments are due after the end of the agricultural season, i.e. after September 30th 2011

Stock Exchange information on Agro Finance REIT for November 2010

Agro Finance REIT (6AG)	Share price BGN*
<i>Beginning of month (open)</i>	0.950
<i>End of month (close)</i>	0.930
<i>Change %</i>	- 2.11 %
<i>Turnover (number of shares)</i>	957 723
<i>Average price</i>	0.958
<i>Market capitalization (million BGN)</i>	30.867
<i>Market capitalization (million EUR)</i>	17.782
<i>Net asset value per share (30.09.2010)</i>	BGN 1.41 (EUR 0.72)

*EUR 1 = BGN 1.95583

Other important information

Due to the absence of quorum the extraordinary General Meeting of the shareholders called for October 18th 2010 was not held. The extraordinary General meeting was held on November 2nd, 2010 at 10.00 p.m. on the same place and under the same agenda. All shareholders of the Company who were registered with the Central Depository on October 18th 2010 (14 days prior the date of the General meeting) had a voting right. The minutes of the meeting are published on the following web sites (in Bulgarian language):

- the corporate web site of Agro Finance REIT - <http://www.agrofinance.bg/>
- the web site of Bulletin Investor.BG - <http://www.investor.bg/bulletin>

Sofia
December 3rd, 2010

Svetlana Ganevska
Director of Investor Relations