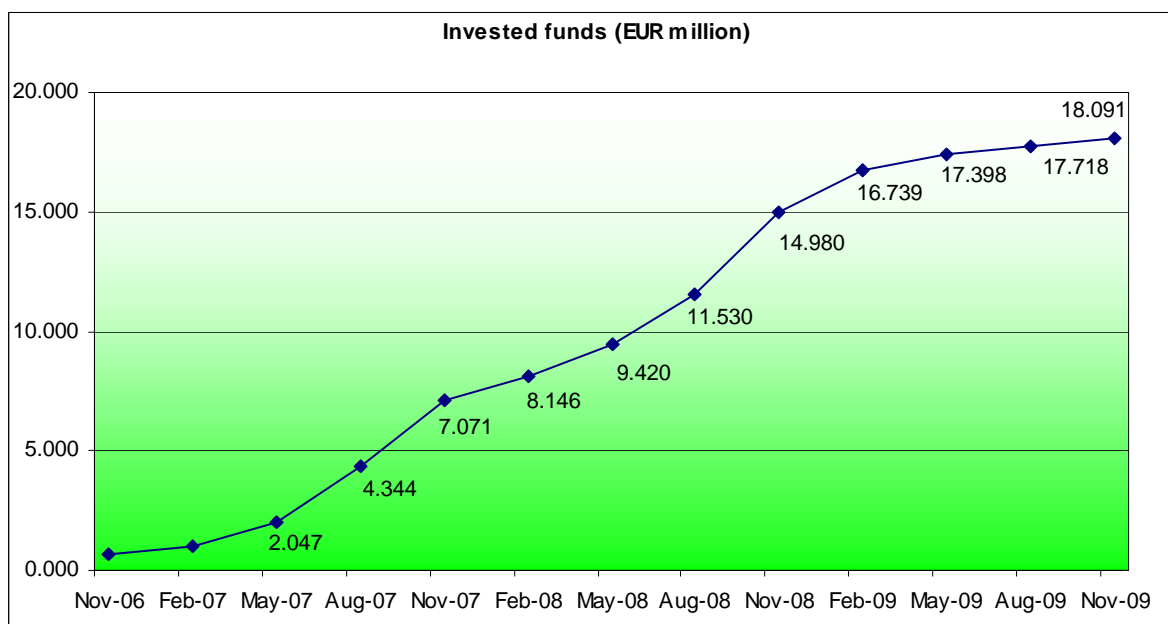
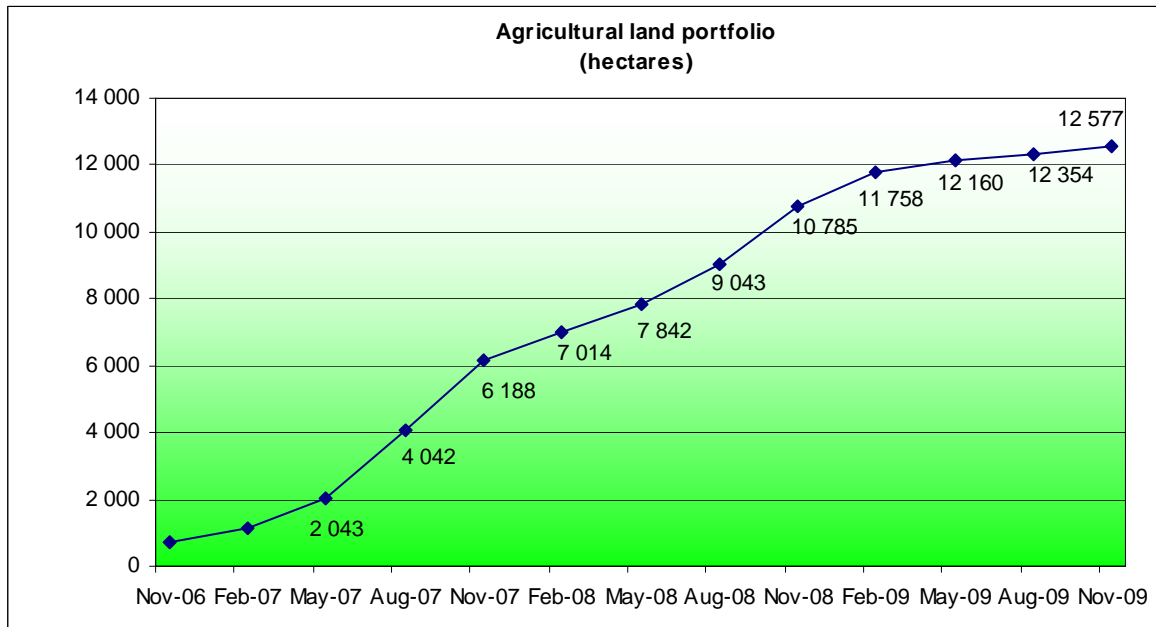


## INFORMATION BULLETIN

November 30<sup>th</sup>, 2009

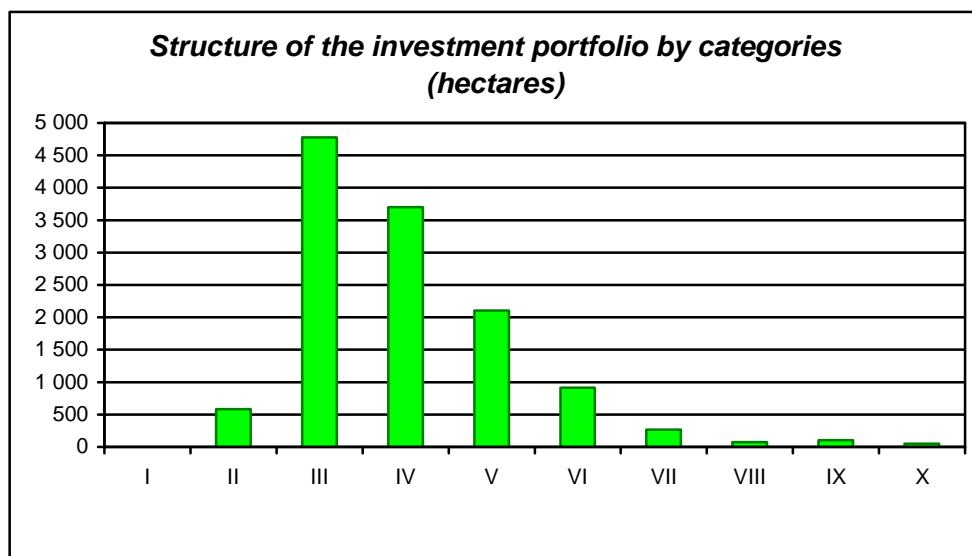
### Investment portfolio

As of November 30<sup>th</sup>, 2009 the investment portfolio of Agro Finance REIT includes 12 577 hectares of agricultural land. The funds invested by the Company stand at BGN 35.383 million (EUR 18.091 million), at an average acquisition price (all costs included) of BGN 2 813.40 (EUR 1 438.44) per hectare.



## Investment portfolio structure as of November 30<sup>th</sup>, 2009

The Company follows its policy of investing in high-quality land in regions with well-developed renting relations.



As of November 30<sup>th</sup>, 2009 the portfolio consists of 96.06 % agricultural land, classified in categories from I to VI (10 categories in total, category I is of highest quality), which are Company's investment priority, and of 3.94 % lower categories.

### Agricultural land portfolio structure by categories

Category	Acquired land (hectares)	% of the total land acquired
I-II	584	4.64
III-V	10 586	84.17
VI	912	7.25
VII-X	495	3.94
Total	12 577	100.00

As of November 30<sup>th</sup>, 2009 88.19 % of the agricultural land acquired is in three of the six regions of the country - Northwestern, North Central and Northeastern regions. The land of these regions is of high-quality and has a strong potential for further development of agricultural activities.

### Agricultural land portfolio structure by regions

Region	Acquired land (hectares)	% of the total land acquired
Northwestern region	4 709	37.45
North Central region	4 327	34.40
Northeastern region	2 055	16.34
Southern region	1 486	11.81
Total	12 577	100.00

The acquired agricultural land is most concentrated in Montana, Pleven and Vratsa districts where Agro Finance REIT owns in total almost 7 000 hectares (55% of the agricultural land in Company's investment portfolio).

**Map of the agricultural land portfolio by districts as of November 30<sup>th</sup>, 2009**



**Stock Exchange information on Agro Finance REIT for November 2009**

<b>Agro Finance REIT (6AG)</b>	<b>Share price BGN*</b>
<i>Beginning of month (open)</i>	0.97
<i>End of month (close)</i>	0.97
<i>Change %</i>	0.00%
<i>Turnover (number of shares)</i>	15 480
<i>Average price</i>	0.971
<i>Market capitalization (million BGN)</i>	31.284
<i>Market capitalization (million EUR)</i>	15.995
<i>Net asset value per share (30.09.2009)</i>	BGN 1.40 (EUR 0.72)

\*EUR 1= BGN 1.95583

Sofia  
December 10<sup>th</sup>, 2009

Svetlana Ganevska  
Director of Investor Relations