

BALANCE SHEET

Name:	ENEMONA AD
Type:	NON-CONSOLIDATED
For the period:	01.01.2011-30.09.2011

('000 BGN)

ASSETS	Code	Current Period	Previous Period	EQUITY, MINORITY INTEREST AND LIABILITIES		Code	Current Period	Previous Period
a	b	1	2	a		b	1	2
A. NON-CURRENT ASSETS				A. EQUITY				
I. Non-current tangible assets				I. Share Capital				
1. Land	1-0011	5630	5812	Paid-in share capital	1-0411	13037	13037	
2. Buildings	1-0012	17905	18186	<i>incl. ordinary shares</i>	1-0411-1	11934	11934	
3. Machinery and equipment	1-0013	1095	1298	<i>incl. preferred shares</i>	1-0411-2	1103	1103	
4. Installations	1-0014			Ordinary shares bought back	1-0417			
5. Transportation vehicles	1-0015	4120	4485	Preferred shares bought back	1-0417-1			
6. Tools	1-0017-1	320	350	Share capital not paid-in	1-0416			
7. Assets under construction	1-0018	4703	5967	Total (I):	I-0410	13037	13037	
8. Other assets	1-0017	891	1109	II. Reserves				
Total (I):	I-0010	34664	37207	1. Share premium reserves	1-0421	36262	36262	
II. Investment properties	I-0041			2. Reserve from revaluation of assets and liabilities	1-0422		0	
III. Biological Assets	I-0016			3. Special purpose reserves	1-0423	28709	28709	
IV. Non-current intangible assets				general reserves	1-0424	27716	27716	
1. Rights of ownership	1-0021	635	681	special reserves	1-0425			
2. Software products	1-0022	75	106	other reserves	1-0426	993	993	
3. R&D	1-0023			Total (II):	I-0420	64971	64971	
4. Other	1-0024			III. Financial Result				
Total (IV):	I-0020	710	787	1. Retained Profit/Loss	1-0451	4688	0	
V. Goodwill				retained Profit	1-0452	4688		
1. Positive goodwill	1-0051			accumulated Loss	1-0453			
2. Negative goodwill	1-0052			changes in accounting policies	1-0451-1			
Total (V):	I-0050	0	0	2. Current profit	1-0454	6707	4688	
VI. Financial Assets				3. Current loss	1-0455			
1. Share participation	1-0031	19332	19342	Total (III):	I-0450	11395	4688	
- in subsidiaries	1-0032	19328	19338					
- joint ventures	1-0033			TOTAL (A)	1-0400	89403	82696	
- in associated companies	1-0034	4	4					
- in other companies	1-0035			B. MINORITY INTEREST	1-0400-1			
2. Financial assets held until maturity	1-0042	0	0					
Treasury bonds	1-0042-1			C. NON-CURRENT LIABILITIES				
bonds including:	1-0042-2			I. Commercial and other liabilities				
municipal bonds	1-0042-3			1. Liabilities to related parties	1-0511			
other	1-0042-4			2. Liabilities to financial institutions	1-0512	17302	17255	
3. Other financial assets	1-0042-5			3. ZUNK bond liabilities	1-0512-1			
Total (VI):	I-0040	19332	19342	4. Commercial loans	1-0514			
VII. Commercial and other receivables				5. Bonds	1-0515			
1. Receivables from related parties	1-0044			6. Other long-term liabilities	1-0517	4596	5289	
2. Commercial loans	1-0045	2222	3235	Total (I):	I-0510	21898	22544	
3. Financial leasing	1-0046-1							
4. Other	1-0046	14583	13849					

Total (VII):	1-0040-1	16805	17084	II. Other non-current liabilities	1-0510-1	118	118
VIII. Deferred expenses				III. Deferred income	1-0520		
IX. Deferred taxes	1-0060			IV. Deferred taxes	1-0516	1019	1019
TOTAL (A)	1-0100	71511	74420	V. Financing	1-0520-1		
B. CURRENT ASSETS				TOTAL (C)	1-0500	23035	23681
I. Inventory				D. CURRENT LIABILITIES			
1. Materials	1-0071	4272	5816	I. Commercial and other liabilities			
2. Production	1-0072			1. Liabilities to banks and non-bank financial institutions	1-0612	40233	40122
3. Goods	1-0073			2. Non-current liabilities due	1-0510-2	516	661
4. Unfinished Production	1-0076	528	101	3. Current liabilities, incl.	1-0630	32561	32841
5. Biological assets	1-0074			related parties	1-0611	13534	9238
6. Other	1-0077			commercial loans	1-0614	5514	3130
Total (I):	1-0070	4800	5917	liabilities to suppliers and clients	1-0613	7283	13008
				advance payments	1-0613-1	4358	5910
II. Receivables				personnel	1-0615	825	682
1. Receivables from related parties	1-0081	5567	6572	social insurance	1-0616	567	251
2. Receivables from clients and suppliers	1-0082	76525	67985	tax	1-0617	480	622
3. Advance payments	1-0086-1	7878	12831	4. Other	1-0618	1537	1170
4. Receivables from commercial loans	1-0083	7963	8761	5. Provisions	1-0619	167	167
5. Receivables awarded by court decisions	1-0084			Total (I):	1-0610	75014	74961
6. Tax recovery	1-0085	1156	1				
7. From the personnel	1-0086-2						
8. Other current receivables	1-0086	10047	1033	II. Other current liabilities	1-0610-1		
Total (II):	1-0080	109136	97183	III. Deferred income	1-0700		
				IV. Financing	1-0700-1		
III. Financial Assets							
1. Held for trading	1-0093	0	0	TOTAL (D)	1-0750	75014	74961
incl. debt	1-0093-1						
incl. derivatives	1-0093-2						
other	1-0093-3						
2. Financial assets for sale	1-0093-4						
3. Other	1-0095						
Total (III):	1-0090	0	0				
				IV. Cash and cash equivalents			
IV. Cash and cash equivalents				1. Cash	1-0151	375	163
1. Cash	1-0151	375	163	2. Current accounts	1-0153	1630	2600
2. Current accounts	1-0153	1630	2600	3. Frozen cash in accounts	1-0155	1055	
3. Frozen cash in accounts	1-0155	1055		4. Cash equivalents	1-0157		
4. Cash equivalents	1-0157			Total (IV):	1-0150	2005	3818
Total (IV):	1-0150	2005	3818		1-0160		
				V. Deferred expenses			
V. Deferred expenses	1-0200	115941	106918	TOTAL (B)	1-0200		
TOTAL (B)	1-0200	115941	106918	TOTAL ASSETS (A + B):	1-0300		
TOTAL ASSETS (A + B):	1-0300	187452	181338	TOTAL EQUITY, MINORITY INTEREST AND LIABILITIES	1-0800	187452	181338

28.10.2011

Prepared by:

Executive Director:



INCOME STATEMENT

ENEMONA AD

NON-CONSOLIDATED

01.01.2011-30.09.2011

Name:

Type:

For the period:

EXPENSES	Code	Current	Previous	INCOME	Code	Current	Previous
		Period	Period			Period	Period
a	b	1	2	a	b	1	2
A. Operating Expenses				A. Operating income			
<i>I. Expenses by category</i>				<i>I. Net sales revenue from:</i>			
1. Materials	2-1120	25278	11214	1. Production	2-1551	61784	55291
2. External services	2-1130	23213	25074	2. Goods	2-1552		
3. Depreciation	2-1160	1348	1280	3. Services	2-1560	176	237
4. Wages	2-1140	12467	12892	4. Others	2-1556	13390	343
5. Social insurance	2-1150	1756	1730	Total (I):	2-1610	75350	55871
6. Balance sheet value of assets sold	2-1010						
7. Changes in the value of inventory and unfinished production	2-1030	-428	-6	III. Income from financing			
8. Other costs:	2-1170	2327	1541	incl. financing from the government	2-1620		
incl. Assets devaluation	2-1171				2-1621		
incl. Provisions	2-1172			III. Financial income			
Total (I):	2-1100	65 961	53 725	1. Interest	2-1710	1075	2180
				2. Dividends	2-1721	536	1663
II. Financial expenses				3. Gain from financial operations (financial assets and instruments)	2-1730		
1. Interest	2-1210	3152	2032	4. Gain due to exchange rate changes	2-1740	22	13
2. Loss from financial operations (financial assets and instruments)	2-1220			5. Other income from financial operations	2-1745	128	7
3. Loss due to exchange rate changes	2-1230	67	40	Total (II):	2-1700	1761	3863
4. Other	2-1240	479	841				
Total (II):	2-1200	3 698	2 933				
				B. Total operating costs	2-1300	69 659	56 658
B. Total operating costs				C. Operating loss	2-1810	0	0
1. Operating Profit	2-1310	7 452	3 076	<i>IV. Share of loss of associated companies and joint-ventures</i>			
<i>III. Share of profit of associated companies and joint-ventures</i>	<i>2-1250-1</i>			<i>V. Extraordinary income</i>	2-1810-1		
<i>IV. Extraordinary expenses</i>	<i>2-1250</i>			D. Total income	2-1750		0
D. Total costs	2-1350	69 659	56 658	E. Gross profit	2-1800	77 111	59 734
E. Gross profit	2-1400	7 452	3 076	F. Taxes	2-1850	0	0
<i>V. Taxes</i>	<i>2-1450</i>	<i>745</i>	<i>308</i>	1. Current corporate tax			
1. Current corporate tax	2-1451	745	308	2. Deferred corporate tax			
2. Deferred corporate tax	2-1452			3. Others			
3. Others	2-1453			F. After-tax profit	2-0454	6 707	2 768
F. After-tax profit	2-0454	6 707	2 768	Minority interest	2-0455-1		
Minority interest	2-0454-1			G. Net profit	2-0455-2	0	0
G. Net profit	2-0454-2	6 707	2 768	TOTAL (D+V+F)	2-1900	77 111	59 734
TOTAL (D + V + F)	2-1500	77 111	59 734				

28.10.2011

Prepared by:

Executive Director:



CASH FLOW STATEMENT

Name: ENEMONA AD
 Type: NON-CONSOLIDATED
 For the period: 01.01.2011-30.09.2011

CASH FLOWS	Code	Previous Period	
		1	2
A. Cash flows from operating activities	b		
1. Proceeds from clients	3-2201	65592	54561
2. Payments to suppliers	3-2201-1	-59909	-52456
3. Payments proceeds, related to financial assets, held for trading	3-2202		
4. Payments related to remuneration	3-2203	-15486	-14655
5. Paid / recovered taxes (without corporate tax)	3-2206	-336	-2505
6. Corporate tax	3-2206-1	-701	-1106
7. Proceeds from interest	3-2204		
8. Bank fees and interest on short term loans	3-2204-1		
9. Gains / Loss from changes in exchange rates	3-2205		
10. Other proceeds / payments from operating activities	3-2208	-1486	-1171
Net cash flow from operating activities	3-2200	-12 326	-17 332
B. Cash flows from investment activities			
1. Purchase of non-current assets	3-2301	-488	-7036
2. Proceeds from sales of non-current assets	3-2301-1	2095	74
3. Loans provided	3-2302	-5348	-13531
4. Recovered loans, incl. financial leasing	3-2302-1	7051	10632
5. Interest on loans provided	3-2302-2		
6. Investments	3-2302-3	-5551	-831
7. Proceeds from sales of investments	3-2302-4	10471	248
8. Dividends on investments	3-2303	1464	357
9. Gains / Loss from changes in exchange rates	3-2305		
10. Other proceeds / payments from investment activities	3-2306		
Net cash flow from investment activities	3-2300	9 694	-10 087
C. Cash flows from financial activities			
1. Proceeds from issues of securities	3-2401		10946
2. Payments related to buy-backs of securities	3-2401-1		
3. Proceeds from loans	3-2403	36908	26852
4. Payments on loans	3-2403-1	-31912	-14329
5. Payments on leasing contracts	3-2405	-505	-795
6. Bank fees and interest on investment loans	3-2404	-2800	-1806
7. Dividends paid-out	3-2404-1	-884	-1420
8. Other proceeds / payments from financial activities	3-2407	12	
Net cash flow from financial activities	3-2400	819	19 448
D. Net Cash Flow	3-2500	-1 813	-7 971
E. Opening balance	3-2600	3818	11427
F. Closing balance, incl.	3-2700	2 005	3 456
Cash and current accounts	3-2700-1	1741	3456
Frozen cash in accounts	3-2700-2	264	



28.10.2011 Prepared by: *[Signature]*
 Executive Director:

Statement of changes in equity

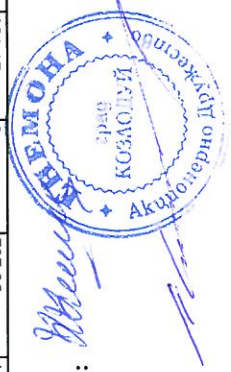
01.01.2011-30.09.2011

For the period

ITEMS	Share Capital	Reserves						Retained Profit/Loss		Transfer reserves	Total Equity	Minority interest
		Share premium reserves	Reserve from revaluation of assets and liabilities	Special purpose reserves			Retained profit	Accumulated loss				
				General reserves	Special reserves	Other reserves						
a	1	2	3	4	5	6	7	8	9	10	11	
Opening balance	1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1	
Changes in opening balance due to:	13 037	36 262	0	27 716	0	993	4 688	0	0	82696	0	
Changes in accounting policies	0	0	0	0	0	0	0	0	0	0	0	
Fundamental errors												
Modified opening balance	13 037	36 262	0	27 716	0	993	4 688	0	0	82696	0	
Net profit/loss	4-05						6707	0		6707		
1. Profit distribution for:	4-06	0	0	0	0	0	0	0	0	0	0	
dividends	4-07											
other	4-07-1											
2. Covering of accumulated loss	4-08											
3. Revaluation of assets and liabilities, including:	4-09	0	0	0	0	0	0	0	0	0	0	
increase	4-10											
decrease	4-11											
4. Revaluation of financial assets, including:	4-12	0	0	0	0	0	0	0	0	0	0	
increase	4-13											
decrease	4-14											
5. Deferred taxes	4-16-1											
6. Other	4-16											
Closing balance	13 037	36 262	0	27 716	0	993	11 395	0	0	89403	0	
7. Changes due to annual financial statement transfers to companies abroad	4-18											
8. Changes due to annual financial statement modifications due to hyperinflation	4-19											
Closing equity	13 037	36 262	0	27 716	0	993	11 395	0	0	89403	0	

28.10.2011

Prepared by:



Executive Director: