

## BALANCE SHEET

Name:  
Type:  
For the period:

ENEMONA AD
CONSOLIDATED
01.01.2009-30.09.2009

('000 BGN)

ASSETS	Code	Current Period	Previous Period	EQUITY, MINORITY INTEREST AND LIABILITIES	Code	Current Period	Previous Period
a	b	1	2	a	b	1	2
<b>A. NON-CURRENT ASSETS</b>				<b>A. EQUITY</b>			
<b>I. Non-current tangible assets</b>				<b>I. Share Capital</b>			
1. Land	1-0011	20669	17620	Paid-in share capital	1-0411	11934	11934
2. Buildings	1-0012	19639	15661	<i>incl. ordinary shares</i>	1-0411-1		
3. Machinery and equipment	1-0013	11736	8590	<i>incl. preferred shares</i>	1-0411-2		
4. Installations	1-0014	363	437	Ordinary shares bought back	1-0417		
5. Transportation vehicles	1-0015	9218	11501	Preferred shares bought back	1-0417-1		
6. Tools	1-0017-1	694	704	Share capital not paid-in	1-0416		
7. Assets under construction	1-0018	7246	7824	<b>Total (I):</b>	<b>1-0410</b>	11934	11934
8. Other assets	1-0017	2150	2399	<b>II. Reserves</b>			
<b>Total (I):</b>	<b>1-0010</b>	71715	64736	1. Share premium reserves	1-0421	32756	32590
<b>II. Investment properties</b>	<b>1-0041</b>	742	742	2. Reserve from revaluation of assets and liabilities	1-0422	14089	14573
<b>III. Biological Assets</b>	<b>1-0016</b>	0	0	3. Special purpose reserves	1-0423	24196	12137
<b>IV. Non-current intangible assets</b>				general reserves	1-0424	21038	9708
1. Rights of ownership	1-0021	1875	1921	special reserves	1-0425	0	0
2. Software products	1-0022	149	183	other reserves	1-0426	3158	2429
3. R&D	1-0023	0	0	<b>Total (II):</b>	<b>1-0420</b>	71041	59300
4. Other	1-0024	11	11	<b>III. Financial Result</b>			
<b>Total (IV):</b>	<b>1-0020</b>	2035	2115	1. Retained Profit/Loss	1-0451	1830	-55
<b>V. Goodwill</b>				retained Profit	1-0452	2348	98
1. Positive goodwill	1-0051	0		accumulated Loss	1-0453	-518	-153
2. Negative goodwill	1-0052	-2154	-2320	changes in accounting policies	1-0451-1		0
<b>Total (V):</b>	<b>1-0050</b>	-2154	-2320	2. Current profit	1-0454	11261	14044
<b>VI. Financial Assets</b>				3. Current loss	1-0455		0
1. Share participation	1-0031	608	608	<b>Total (III):</b>	<b>1-0450</b>	13091	13989
- in subsidiaries	1-0032	0	0				
- joint ventures	1-0033	0	0	<b>TOTAL (A)</b>	<b>1-0400</b>	96066	85223
- in associated companies	1-0034	592	592				
- in other companies	1-0035	16	16	<b>B. MINORITY INTEREST</b>	<b>1-0400-1</b>	3240	3445
2. Financial assets held until maturity	1-0042	15643	11228	<b>C. NON-CURRENT LIABILITIES</b>			
Treasury bonds	1-0042-1	0	0	<b>I. Commercial and other liabilities</b>			
bonds including:	1-0042-2	0	0	1. Liabilities to related parties	1-0511	452	452
municipal bonds	1-0042-3	0	0	2. Liabilities to financial institutions	1-0512	20960	17544
other	1-0042-4	15643	11228	3. ZUNK bond liabilities	1-0512-1	0	0
3. Other financial assets	1-0042-5		0	4. Commercial loans	1-0514	0	0
<b>Total (VI):</b>	<b>1-0040</b>	16251	11836	5. Bonds	1-0515	17378	17394
<b>VII. Commercial and other receivables</b>				6. Other long-term liabilities	1-0517	4154	5925
1. Receivables from related parties	1-0044	0	0	<b>Total (I):</b>	<b>1-0510</b>	42944	41315
2. Commercial loans	1-0045	2409	587				
3. Financial leasing	1-0046-1	0	0				
4. Other	1-0046	2963	3233				

Total (VII):	1-0040-1	5372	3820	II. Other non-current liabilities	1-0510-1		0
				III. Deferred income	1-0520	1139	0
VIII. Deferred expenses	1-0060	5	0	IV. Deferred taxes	1-0516	27	27
IX. Deferred taxes	1-0060-1	10	34	V. Financing	1-0520-1	27	27
<b>TOTAL (A)</b>	<b>1-0100</b>	<b>93976</b>	<b>80963</b>	<b>TOTAL (C)</b>	<b>1-0500</b>	<b>44137</b>	<b>41369</b>
<b>B. CURRENT ASSETS</b>				<b>D. CURRENT LIABILITIES</b>			
<b>I. Inventory</b>				<b>I. Commercial and other liabilities</b>			
1. Materials	1-0071	20591	20321	1. Liabilities to banks and non-bank financial institutions	1-0612	32766	28655
2. Production	1-0072	1220	344	2. Non-current liabilities due	1-0510-2	2148	4454
3. Goods	1-0073	14	10	3. Current liabilities, incl.	1-0630	37515	24759
4. Unfinished Production	1-0076	26217	23500	related parties	1-0611	0	0
5. Biological assets	1-0074	0	0	commercial loans	1-0614	77	65
6. Other	1-0077	605	1317	liabilities to suppliers and clients	1-0613	17393	5315
<b>Total (I):</b>	<b>1-0070</b>	<b>48647</b>	<b>45492</b>	advance payments	1-0613-1	12538	12062
				personnel	1-0615	3168	2505
<b>II. Receivables</b>				social insurance	1-0616	1196	387
1. Receivables from related parties	1-0081	0	0	tax	1-0617	3143	4425
2. Receivables from clients and suppliers	1-0082	29935	24399	4. Other	1-0618	2483	3180
3. Advance payments	1-0086-1	6877	4316	5. Provisions	1-0619		
4. Receivables from commercial loans	1-0083	8880	3811	<b>Total (I):</b>	<b>1-0610</b>	<b>74912</b>	<b>61048</b>
5. Receivables awarded by court decisions	1-0084	290	320				
6. Tax recovery	1-0085	457	1416	<b>II. Other current liabilities</b>	<b>1-0610-1</b>		
7. From the personnel	1-0086-2	24	1	<b>III. Deferred income</b>	<b>1-0700</b>		
8. Other current receivables	1-0086	11262	6169	<b>IV. Financing</b>	<b>1-0700-1</b>	6	
<b>Total (II):</b>	<b>1-0080</b>	<b>57725</b>	<b>40432</b>	<b>TOTAL (D)</b>	<b>1-0750</b>	<b>74918</b>	<b>61048</b>
<b>III. Financial Assets</b>							
1. Held for trading	1-0093	49	1103				
incl. debt	1-0093-1	49	1103				
incl. derivatives	1-0093-2	0					
other	1-0093-3	0					
2. Financial assets for sale	1-0093-4						
3. Other	1-0095		522				
<b>Total (III):</b>	<b>1-0090</b>	<b>49</b>	<b>1625</b>				
<b>IV. Cash and cash equivalents</b>							
1. Cash	1-0151	1795	4384				
2. Current accounts	1-0153	16093	15481				
3. Frozen cash in accounts	1-0155	20	2654				
4. Cash equivalents	1-0157	0	0				
<b>Total (IV):</b>	<b>1-0150</b>	<b>17908</b>	<b>22519</b>				
V. Deferred expenses	1-0160	56	54				
<b>TOTAL (B)</b>	<b>1-0200</b>	<b>124385</b>	<b>110122</b>				
<b>TOTAL ASSETS (A + B):</b>	<b>1-0300</b>	<b>218361</b>	<b>191085</b>	<b>TOTAL EQUITY, MINORITY INTEREST AND LIABILITIES</b>	<b>1-0800</b>	<b>218361</b>	<b>191085</b>

06.10.2009

Prepared by:

Executive Director:



**INCOME STATEMENT**

Name: ENEMONA AD  
 Type: CONSOLIDATED  
 For the period: 01.01.2009-30.09.2009

('000 BGN)

EXPENSES	Code	Current Period	Previous Period	INCOME		Code	Current Period	Previous Period
				a	b			
<b>A. Operating Expenses</b>				<b>A. Operating income</b>				
<i>I. Expenses by category</i>				<i>I. Net sales revenue from:</i>				
1. Materials	2-1120	18220	19743	1. Production	2-1551	88229	64935	
2. External services	2-1130	37114	26067	2. Goods	2-1552	46454	16759	
3. Depreciation	2-1160	3376	2215	3. Services	2-1560	1829	911	
4. Wages	2-1140	22534	9613	4. Others	2-1556	4215	2211	
5. Social Insurance	2-1150	2640	2074	<b>Total (I):</b>	<b>2-1610</b>	140727	84816	
6. Balance sheet value of assets sold	2-1010	44515	18006					
7. Changes in the value of inventory and unfinished production	2-1030	-4697	-6249	<b>II. Income from financing</b>	<b>2-1620</b>	926	89	
8. Other costs:	2-1170	3112	167	incl. financing from the government	2-1621	761		
incl. Assets devaluation	2-1171							
incl. Provisions	2-1172			<b>III. Financial income</b>				
<b>Total (I):</b>	<b>2-1100</b>	126 814	71 636	1. Interest	2-1710	2818	2787	
				2. Dividends	2-1721	62	1	
<b>II. Financial expenses</b>				3. Gain from financial operations (financial assets and instruments)	2-1730	1831	325	
1. Interest	2-1210	3898	3140	4. Gain due to exchange rate changes	2-1740	51	456	
2. Loss from financial operations (financial assets and instruments)	2-1220	1	1	5. Other income from financial operations	2-1745	14	420	
3. Loss due to exchange rate changes	2-1230	68	139	<b>Total (III):</b>	<b>2-1700</b>	4776	3989	
4. Other	2-1240	2172	2729					
<b>Total (II):</b>	<b>2-1200</b>	6 139	6 009					
<b>B. Total operating costs</b>	<b>2-1300</b>	132 953	77 645	<b>B. Total operating income</b>	<b>2-1600</b>	146429	88894	
<b>C. Operating Profit</b>	<b>2-1310</b>	13 476	11 249	<b>C. Operating loss</b>	<b>2-1810</b>	0	0	
<i>III. Share of profit of associated companies and joint-ventures</i>	<i>2-1250-1</i>			<i>IV. Share of loss of associated companies and joint-ventures</i>	<i>2-1810-1</i>			
<i>IV. Extraordinary expenses</i>	<i>2-1250</i>	7		<i>V. Extraordinary income</i>	2-1750		23	
<b>D. Total costs</b>	<b>2-1350</b>	132 960	77 645	<b>D. Total income</b>	<b>2-1800</b>	146 429	88 917	
<b>E. Gross profit</b>	<b>2-1400</b>	13 469	11 272	<b>E. Gross loss</b>	<b>2-1850</b>	0	0	
<i>V. Taxes</i>	<i>2-1450</i>	1 347	1 127					
1. Current corporate tax	2-1451	1347	1127					
2. Deferred corporate tax	2-1452							
3. Others	2-1453							
<b>F. After-tax profit</b>	<b>2-0454</b>	<b>12 122</b>	<b>10 145</b>	<b>F. After-tax loss</b>	<b>2-0455</b>	0	0	
<b>Minority interest</b>	<b>2-0454-1</b>	<b>861</b>	<b>829</b>	<b>Minority interest</b>	<b>2-0455-1</b>			
<b>G. Net profit</b>	<b>2-0454-2</b>	<b>11 261</b>	<b>9 316</b>	<b>G. Net loss</b>		0	0	
<b>TOTAL (D + V + F)</b>	<b>2-1500</b>	146 429	88 917	<b>TOTAL (D+F):</b>	<b>2-1900</b>	146 429	88 917	

06.10.2009

Prepared by:

Executive Director:



**CASH FLOW STATEMENT**

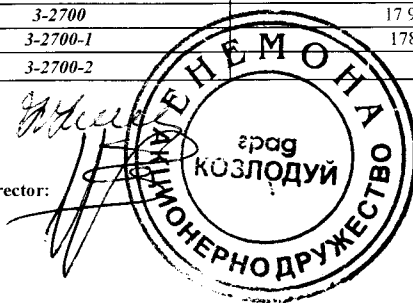
Name: ENEMONA AD  
 Type: CONSOLIDATED  
 For the period: 01.01.2009-30.09.2009

CASH FLOWS	Code	Current Period	Previous Period
a	b	1	2
<b>A. Cash flows from operating activities</b>			
1. Proceeds from clients	3-2201	145206	104486
2. Payments to suppliers	3-2201-1	-102353	-91766
3. Payments/proceeds, related to financial assets, held for trading	3-2202	0	0
4. Payments related to remuneration	3-2203	-22316	-10752
5. Paid / recovered taxes (without corporate tax)	3-2206	-9746	-1646
6. Corporate tax	3-2206-1	-1737	-975
7. Proceeds from interest	3-2204	-205	245
8. Bank fees and interest on short term loans	3-2204-1	-614	-170
9. Gains / Loss from changes in exchange rates	3-2205	-33	388
10. Other proceeds / payments from operating activities	3-2208	30	-1379
<b>Net cash flow from operating activities</b>	<b>3-2200</b>	<b>8 232</b>	<b>-1 569</b>
<b>B. Cash flows from investment activities</b>			
1. Purchase of non-current assets	3-2301	-13418	-23558
2. Proceeds from sales of non-current assets	3-2301-1	0	63
3. Loans provided	3-2302	10732	-11653
4. Recovered loans, incl. financial leasing	3-2302-1	-11076	-6873
5. Interest on loans provided	3-2302-2	11	2
6. Investments	3-2302-3	0	-5420
7. Proceeds from sales of investments	3-2302-4	0	190
8. Dividends on investments	3-2303	0	1
9. Gains / Loss from changes in exchange rates	3-2305	-23	-6
10. Other proceeds / payments from investment activities	3-2306	2411	1004
<b>Net cash flow from investment activities</b>	<b>3-2300</b>	<b>-11 363</b>	<b>-46 250</b>
<b>C. Cash flows from financial activities</b>			
1. Proceeds from issues of securities	3-2401	0	2300
2. Payments related to buy-backs of securities	3-2401-1	0	0
3. Proceeds from loans	3-2403	22532	53562
4. Payments on loans	3-2403-1	-18313	-22292
5. Payments on leasing contracts	3-2405	-3502	-988
6. Bank fees and interest on investment loans	3-2404	-1322	-1699
7. Dividends paid-out	3-2404-1	-1165	-321
8. Other proceeds / payments from financial activities	3-2407	290	-1466
<b>Net cash flow from financial activities</b>	<b>3-2400</b>	<b>-1 480</b>	<b>29 096</b>
<b>D. Net Cash Flow</b>	<b>3-2500</b>	<b>-4 611</b>	<b>-18 723</b>
<b>E. Opening balance</b>	<b>3-2600</b>	<b>22519</b>	<b>33106</b>
<b>F. Closing balance, incl.</b>	<b>3-2700</b>	<b>17 908</b>	<b>14 383</b>
Cash and current accounts	3-2700-1	17888	13863
Frozen cash in accounts	3-2700-2	20	520

06.10.2009

Prepared by:

Executive Director:



## Statement of changes in equity

For the period 01.01.2009-30.09.2009

ITEMS		Share Capital	Reserves						Retained Profit/Loss		Transfer reserves	Total Equity	Minority interest
			Share premium reserves	Reserve from revaluation of assets and liabilities	Special purpose reserves			Retained profit	Accumulated loss				
					General reserves	Special reserves	Other reserves						
										1			
a		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1	
Opening balance	4-01	11 934	32 590	14 573	9 708	0	2 429	14 142	-153	0	85223	3 445	
Changes in opening balance due to:	4-15	0	0	0	0	0	0	0	0	0	0	0	
Changes in accounting policies	4-15-1												
Fundamental errors	4-15-2												
Modified opening balance	4-01-1	11 934	32 590	14 573	9 708	0	2 429	14 142	-153	0	85223	3 445	
Net profit/loss	4-05							11261	0		11261		
1 Profit distribution for:	4-06	0	0	0	10 093	0	0	-10 093	0	0	0	0	
dividends	4-07												
other	4-07-1				10093			-10093					
2 Covering of accumulated loss	4-08												
3 Revaluation of assets and liabilities, including:	4-09	0	0	0	0	0	0	0	0	0	0	0	
increase	4-10												
decrease	4-11												
4 Revaluation of financial assets, including:	4-12	0	0	0	0	0	0	0	0	0	0	0	
increase	4-13												
decrease	4-14												
5 Deferred taxes	4-16-1												
6 Other	4-16		166	-484	1237		729	-1701	-365		-418	-205	
Closing balance	4-17	11 934	32 756	14 089	21 038	0	3 158	13 609	-518	0	96066	3 240	
7 Changes due to annual financial statement transfers to companies abroad	4-18										0		
8 Changes due to annual financial statement modificatios due to hyperinflation	4-19										0		
Closing equity	4-20	11 934	32 756	14 089	21 038	0	3 158	13 609	-518	0	96066	3 240	

06.10.2009

Prepared by:

Executive Director:

