

***WRITTEN MATERIALS UNDER THE AGENDA  
OF THE ANNUAL GENERAL MEETING OF  
SHAREHOLDERS OF „ENEMONA” AD,  
WHICH WILL BE HELD ON JULY 23, 2012***

	<b>AGENDA</b>	<b>DRAFT RESOLUTION</b>
<b>1</b>	Approval of the individual annual report on activities of the Company for 2011.	The Board of Directors of „Enemona” AD suggests that the GMS approve the individual annual report on activities of the Company for 2011.
<b>2</b>	Approval of the Report on the activities of the Investor Relations Director for 2011.	The Board of Directors of „Enemona” AD suggests that the GMS approve the Report on the activities of the Investor Relations Director for 2011.
<b>3</b>	Approval of the individual annual financial statements of the Company for 2011 and the independent auditor’s report.	The Board of Directors of „Enemona” AD suggests that the GMS approve the individual annual financial statements of the Company for 2011 and the independent auditor’s report.
<b>4</b>	Approval of the consolidated annual report on activities of the Company for 2011.	The Board of Directors of „Enemona” AD suggests that the GMS approve the consolidated annual report on activities of the Company for 2011.
<b>5</b>	Approval of the consolidated annual financial statements of the Company for 2011 and the independent auditor’s report.	The Board of Directors of „Enemona” AD suggests that the GMS approve the consolidated annual financial statements of the Company for 2011 and the independent auditor’s report.
<b>6</b>	Adoption of a resolution for dividend distribution to the shareholders, holding preferred shares, issued by the Company.	The Board of Directors of „Enemona” AD suggests that the GMS adopts a resolution for dividend distribution to the shareholders, holding preferred shares, issued by the Company, equal to BGN 0,992 a share, or a total of BGN 1 094 077,79.
<b>7</b>	Adoption of a resolution on the distribution of the Company’s net profit for 2011.	The Board of Directors of „Enemona” AD suggests that the GMS adopt the proposition of the

		Board of Directors to distribute of the Company's net profit for 2011, totaling BGN 12 786 665,43 as "undistributed profit"
<b>8</b>	Adoption of a resolution to discharge from responsibility/liability the members of the Board of Directors for their activities during 2011	The Board of Directors of „Enemona” AD suggests that the GMS discharge from responsibility/liability the members of the Board of Directors for their activities in 2011.
<b>9</b>	Authorization of the Board of Directors and Executive Directors of the Company to extend for one year the period of transactions under Article 114 of the Law on Public Offering of Securities (LPOS).	The Board of Directors of „Enemona” AD suggests that the GMS authorize the Board of Directors and Executive Directors of the Company to extend for one year the period of transactions under Article 114 of the Law on Public Offering of Securities (LPOS).
<b>10</b>	Authorization of the Board of Directors and Executive Directors of the Company for transactions under Article 114 of LPOS with subject lending / credit transaction limit for a period of one year.	The Board of Directors of „Enemona” AD suggests that the GMS authorize the Board of Directors and Executive Directors of the Company for transactions under Article 114 of LPOS with subject lending / credit transaction limit for a period of one year.
<b>11</b>	Authorization of the Board of Directors and Executive Directors of the Company for a transaction under Article 114 of LPOS with subject transferring/securitization of current and future receivables up to BGN 30 000 000 for a period of one year and for concluding supplementary agreements to it.	The Board of Directors of „Enemona” AD suggests that the GMS authorize the Board of Directors and Executive Directors of the Company for a transaction under Article 114 of LPOS with subject transferring/securitization of current and future receivables up to BGN 30 000 000 for a period of one year and for concluding supplementary agreements to it.
<b>12</b>	Authorization of the Board of Directors and Executive Directors of the Company for a transaction	The Board of Directors of „Enemona” AD suggests that the GMS authorize the Board of

	under Article 114 of LPOS with subject purchase of electricity for own needs for a period of one year and providing security for paying the price.	Directors and Executive Directors of the Company for a transaction under Article 114 of LPOS with subject purchase of electricity for own needs for a period of one year and providing security for paying the price.
<b>13</b>	Authorization of the Board of Directors and Executive Directors of the Company for a transaction under Article 114 of LPOS with subject surety on a promissory note issued by "EMCO" AD, representing collateral for a bank loan of "EMCO" AD.	The Board of Directors of „Enemona” AD suggests that the GMS authorize the Board of Directors and Executive Directors of the Company for a transaction under Article 114 of LPOS with subject surety on a promissory note issued by "EMCO" AD, representing collateral for a bank loan of "EMCO" AD.
<b>14</b>	Approval of the Report of the audit committee for 2011.	The Board of Directors of „Enemona” AD suggests that the GMS approve the Report of the audit committee for 2011.
<b>15</b>	Adoption of a resolution for electing an audit committee of the Company, determining the number of the members, setting up its mandate and the amount of the remuneration of its members.	The Board of Directors of „Enemona” AD suggests that the GMS elect an audit committee of the Company comprising of three people, with a mandate of three years and gross monthly remuneration of BGN 300 for the Chairman of the audit committee and BGN 200 for a member of the audit committee; The Board of Directors of Enemona” AD suggests that the GMS elect for members of the audit committee: - Dimitar Markov Bazlyankov – Chairman; - prof. Stoyan Ivanov Durin – member and - Valentin Valentinov Bozhilov –

		member.
<b>16</b>	Election of a certified auditor for the year 2012 - in accordance with the proposal of the audit committee	The Board of Directors of „Enemona” AD suggests that the GMS accepts the proposal of the audit committee and to elect the suggested certified auditor for the year 2012 – namely “Deloitte Audit” OOD, PIN 121145199, with seat and address of management Sofia 1303, Vazrazhdane Region, 103 „Alexander Stamboliiski” Blvd., registered under № 33 in the Registry of the Institute of Certified Public Accountants.
<b>17</b>	Miscellaneous.	The Board of Directors of „Enemona” AD suggests no draft resolutions.