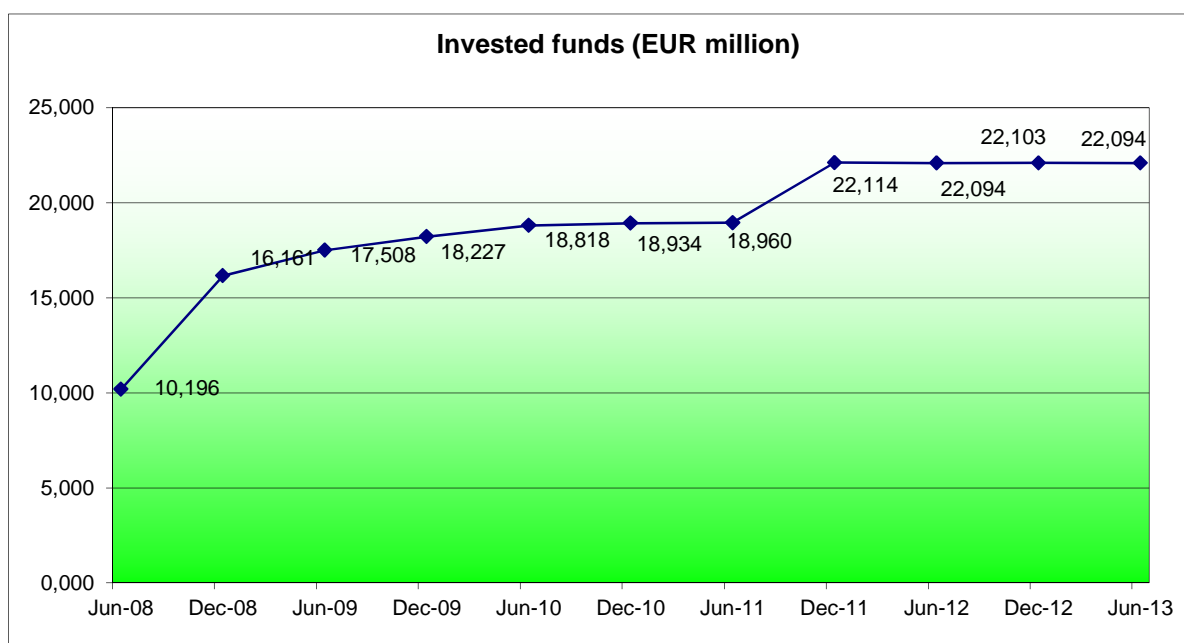
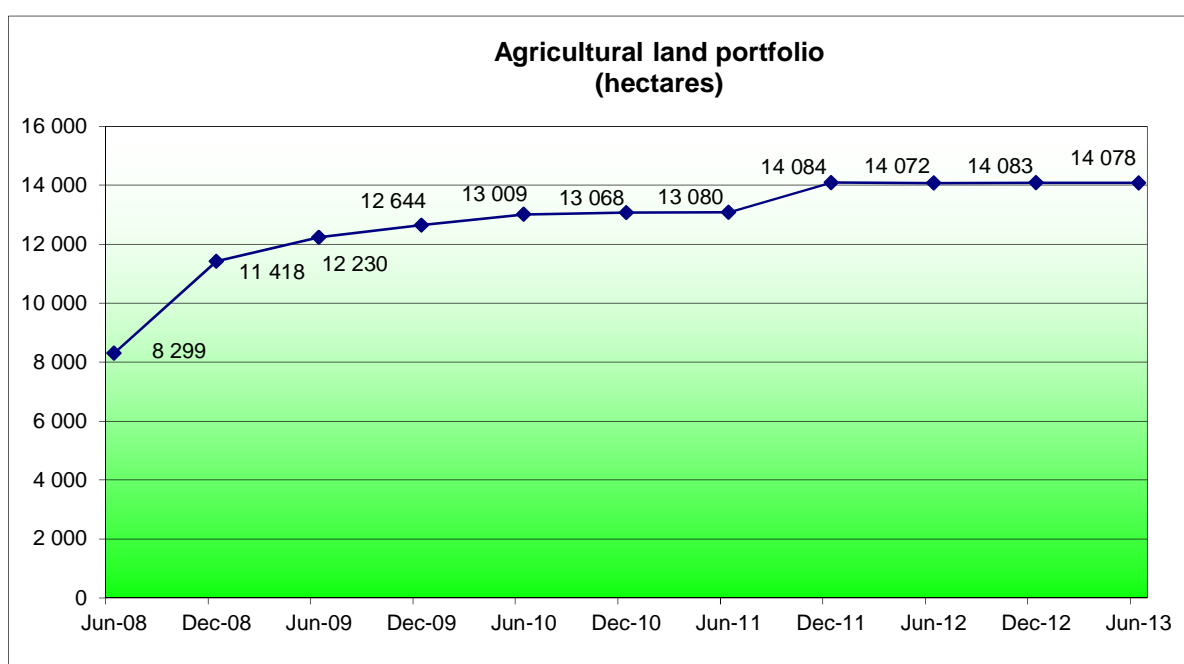


INFORMATION BULLETIN

June 2013

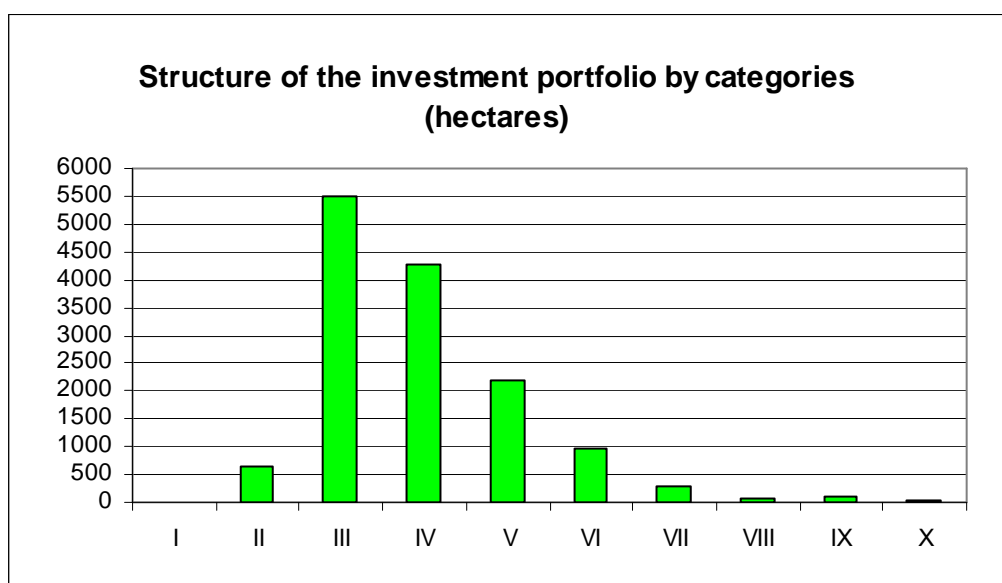
Investment portfolio

As of June 30th, 2013 the investment portfolio of Agro Finance REIT includes 14 078 hectares of agricultural land. The funds invested by the Company amount to BGN 43.213 million (EUR 22.094 million), at an average acquisition price (all costs included) of BGN 3069.60 (EUR 1 569.46) per hectare.



Investment portfolio structure as of June 30th, 2013

The Company follows its policy of investing in high-quality land in regions with well-developed renting relations.



As of June 30th, 2013 the portfolio consists of 96.38 % agricultural land, classified in categories from I to VI (10 categories in total, category I is of highest quality), which are Company's investment priority, and 3.62 % in lower categories.

Agricultural land portfolio structure by categories

Category	Acquired land (hectares)	% of the total land acquired
<i>I-II</i>	636	4.52
<i>III-V</i>	11 959	84.95
<i>VI</i>	973	6.91
<i>VII-X</i>	510	3.62
Total	14 078	100.00

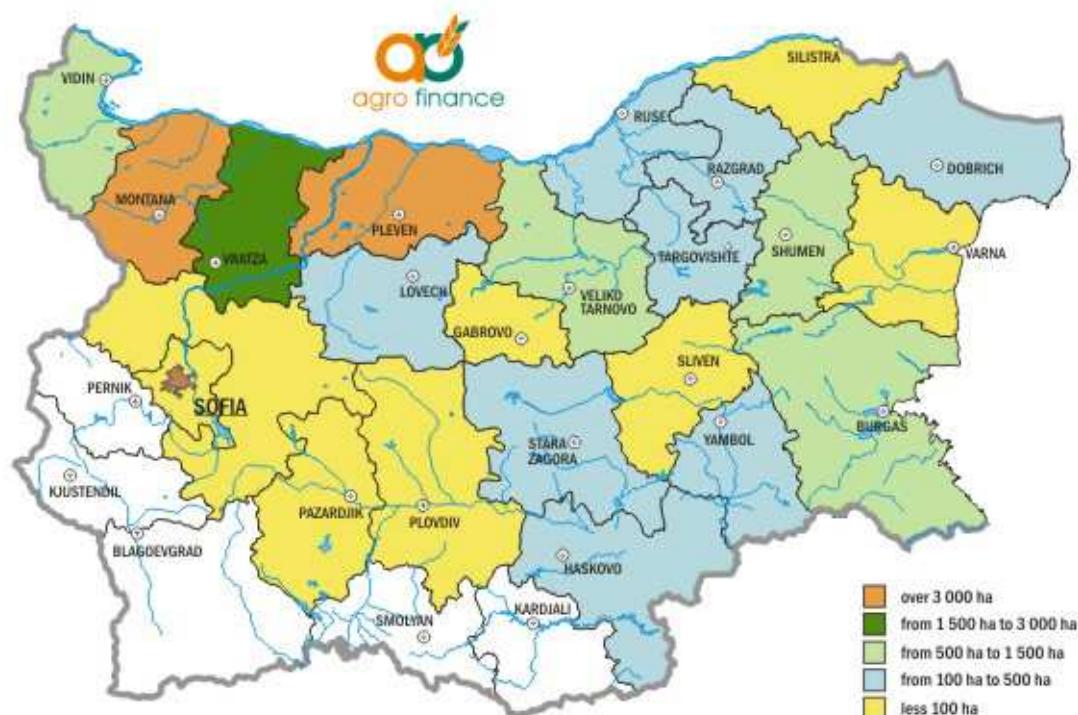
As of June 30th, 2013 89.14 % of the agricultural land acquired is in three of the six regions of the country - Northwestern, North Central and Northeastern regions. The land of these regions is of high quality and has a strong potential for further development of agricultural activities.

Agricultural land portfolio structure by regions

Region	Acquired land (hectares)	% of the total land acquired
<i>Northwestern region</i>	6 013	42.71
<i>North Central region</i>	4 606	32.72
<i>Northeastern region</i>	1 930	13.71
<i>Southern region</i>	1 529	10.86
Total	14 078	100.00

The acquired agricultural land is mostly concentrated in Montana, Pleven and Vratsa districts where Agro Finance REIT owns in total 8 500 hectares (60 % of the agricultural land in Company's investment portfolio).

Map of the agricultural land portfolio by districts as of June 30th, 2013



Rents Information

Up to June 30th, 2013 13 800 hectares are rented for the current 2012/2013 agricultural season (98 % of the acquired land). The average contracted rental payment for 2012/2013 agricultural season is EUR 163.92 per hectare.

Structure by agricultural seasons

Agricultural season	Land rented (hectares) *	% of the total land acquired *	Average contracted rental payment per hectare /EUR/ *	% collected payments **
2007/2008	4 800	50 %	70	99 %
2008/2009	8 600	69 %	92	97 %
2009/2010	11 500	88 %	104	98 %
2010/2011	12 200	93 %	117	95 %
2011/2012	13 600	96 %	138	89 %
2012/2013	13 800	98 %	164	9 %***

* As of the end of the corresponding agricultural season

** As of June 30th, 2013

*** Payments are due after the end of the agricultural season, i.e. after September 30th 2013.

Stock Exchange information on Agro Finance REIT for June 2013

Agro Finance REIT (6AG)	Share price BGN*
<i>Beginning of month (open)</i>	2.000
<i>End of month (close)</i>	2.030
<i>Change %</i>	+ 1.50 %
<i>Turnover (number of shares)</i>	148 407
<i>Average price</i>	2.001
<i>Market capitalization (million BGN)</i>	64.462
<i>Market capitalization (million EUR)</i>	32.959
<i>Net asset value per share (31.03.2013)</i>	BGN 1.85 (EUR 0.95)

*EUR 1 = BGN 1.95583

Other important information

On June 6th, 2013 the Commercial Register published an announcement on changes concerning Agro Finance REIT's Board of Directors approved by the Annual General Meeting of the Shareholders of Agro Finance REIT held on May 20th, 2013 as follows: discharge of Mrs Mirela Ivanova Filipova as a member of the Board of Directors and election of Mr Petar Atanasov Mandjoukov as a member of the Board of Directors. At a session held on May 21st, 2013 the Board of Directors elected Mr Petar Mandjoukov as Deputy Chairman of Agro Finance REIT.

On June 19th, 2013 the Commercial Register published an announcement on amendments in Agro Finance REIT's Articles of Association. The amendments have been accepted by the Annual General Meeting of the Shareholders of Agro Finance REIT held on May 20th, 2013 and acknowledged by the Financial Supervision Commission under Resolution Nr. 413-DSIC dated June 6th, 2013 and are as follows:

Article 3, Paragraph 1 changes as follows: "The Head Office of the Company is: Republic of Bulgaria, Sofia, District of Krasno Selo, Post Code 1618."

Paragraph 2 changes as follows: "The Management address of the Company is: 159, Tzar Boris III Blvd., 8th floor".

The current version of the Articles of Association has been published on the following web sites (in Bulgarian language):

- the corporate web site of Agro Finance REIT - <http://www.agrofinance.bg>
- the web site of Bulletin Investor.BG - <http://www.investor.bg/bulletin>

Sofia
July 15th, 2013

Radoslava Ploshtakova
Director of Investor Relations