



**BULGARIAN
AMERICAN
CREDIT
BANK**

**TO
THE FINANCIAL SUPERVISION COMMISSION
THE PUBLIC**

PRESS RELEASE

by

Bulgarian-American Credit Bank

REF: Disclosure of information

The Extraordinary General Meeting of the Shareholders of the Bulgarian-American Credit Bank, held on October 20, 2008, with one item on the agenda "Approval of changes in the number and members of the Supervisory Board" made the following decision:

1. The Extraordinary General Meeting of the Shareholders approves changes in the number and members of the Supervisory Board, namely ELECTS three new members of the Supervisory Board as follows:

- a. Gerald Bernard Byrne, citizen of Ireland;
- b. John Patrick Power, citizen of Ireland; and
- c. Evgeni Yakimov Ivanov, citizen of Bulgaria.

The Minutes from the Extraordinary General Meeting of the Shareholders shall be presented to the Financial Supervision Commission and the Bulgarian Stock Exchange within the deadline provided by the law.

Sofia
October 20, 2008