

CALIFORNIA BOARD OF ACCOUNTANCY

2000 EVERGREEN STREET, SUITE 250 SACRAMENTO, CA 95815-3832 TELEPHONE: (916) 263-3680 FACSIMILE: (916) 263-3675 WEB ADDRESS: http://www.dca.ca.gov/cba



June 5, 2008

MILEN MARINOV 113 BELVEDERE DRIVE, APT. 1 MILL VALLEY, CA 94941

Dear Milen Marinov:

Congratulations! The records of the California Board of Accountancy indicate that you have successfully passed all sections of the Uniform Certified Public Accountant Examination. The grades awarded on the Uniform Certified Public Accountant Examination(s) were those reported by the American Institute of Certified Public Accountants and adopted, unchanged, by the California Board of Accountancy.

The passing grade for each section of the Uniform Certified Public Accountant Examination in California is 75.

It is important for you to know that you may not engage in the practice of public accountancy in California, nor hold yourself out as a certified public accountant unless you are the holder of a valid permit to practice public accountancy issued by the California Board of Accountancy.

Sincerely,

Patti Bowers, Chief Licensing Division

PLB:ex





July 6, 2007

PERSONAL AND CONFIDENTIAL

Mr. Milen Stefanov Marinov, CFE 1010 Anza Str, Apt 103 San Francisco, CA 94118 UNITED STATES

Dear Mr. Marinov:

Congratulations!

It is my privilege to inform you that your application for Certified Fraud Examiner was approved on June 25, 2007. You now join over 37,000 other elite professionals in more than 110 nations.

Your certification number, 508717, is located on the ACFE membership card below. In addition, your certification number is the basis for access to the My Account section of the ACFE's website at www.ACFE.com. Your website User ID is milen.marinov@gmail.com, and your password is acfeweb, if you have not previously changed it to a personal password in the My Account section. It is recommended that you change your password once you have logged in.

Unless you advise us to the contrary, future correspondence will be addressed exactly as above. Please make any adjustments necessary to your Member Profile in the My Account section of the website and include an active email address if available. This will help to ensure that your name appears correctly on your certificate and mailings are delivered to the appropriate address.

As a member, you are eligible to join one of over 107 local chapters worldwide. If there is a chapter in your geographical area, we will automatically furnish them your name so they can advise you of upcoming events.

We are enclosing (1) your ACFE membership card; (2) a news release, which you may wish to send to your local newspaper; (3) an ACFE logo, which you may use on business cards and correspondence; and (4) the ACFE's bylaws, which govern the Membership, and (5) your CFE Certificate. You are also bound by the Code of Professional Ethics, interpretations of which can be found in the *Fraud Examiners Manual*.

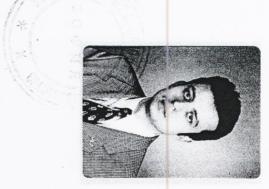
Mr. Marinov, congratulations again on your acceptance as a CFE.

Sincerely,

James D. Ratley, CFE

President

Enclosures



Уживерситет за жациожнать и световжо стопажство Сория

ДИПЛОМА

ЗА ВИСШЕ ОБРАЗОВАНИЕ

Серия ВД - 96 № 0005503

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със среден успех

и положени държавни изпити

със среден успех

С решение на Държавна изпитна комисия (протокол №

от феврановно година) в признато висше образование

и присъдена квалификация счетовоостьем



Университет за национално и световно стопанство

ДИПЛОМА

ЗА ВИСШЕ ОБРАЗОВАНИЕ

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със среден успех

и положени държавни изпити

със среден успех

С решение на Държавна изпитна комисия (протокол № от *ахарта* 199 ¥ година) *аже* признато висше образование