

BALANCE SHEET

Name:

ENEMONA AD

Type:

NON-CONSOLIDATED

For the period:

01.01.2011-30.06.2011

('000 BGN)

ASSETS	Code	Current Period	Previous Period	EQUITY, MINORITY INTEREST AND LIABILITIES	Code	Current Period	Previous Period
a	b	1	2	a	b	1	2
A. NON-CURRENT ASSETS				A. EQUITY			
I. Non-current tangible assets				I. Share Capital			
1. Land	1-0011	5630	5812	Paid-in share capital	1-0411	13037	13037
2. Buildings	1-0012	18005	18186	<i>incl. ordinary shares</i>	1-0411-1	11934	11934
3. Machinery and equipment	1-0013	1127	1298	<i>incl. preferred shares</i>	1-0411-2	1103	1103
4. Installations	1-0014			Ordinary shares bought back	1-0417		
5. Transportation vehicles	1-0015	4236	4485	Preferred shares bought back	1-0417-1		
6. Tools	1-0017-1	328	350	Share capital not paid-in	1-0416		
7. Assets under construction	1-0018	4694	5967				
8. Other assets	1-0017	956	1109	Total (I):	1-0410	13037	13037
Total (I):	1-0010	34976	37207	II. Reserves			
II. Investment properties	1-0041			1. Share premium reserves	1-0421	36262	36262
III. Biological Assets	1-0016			2. Reserve from revaluation of assets and liabilities	1-0422		0
IV. Non-current intangible assets				3. Special purpose reserves	1-0423	28709	28709
1. Rights of ownership	1-0021	650	681	general reserves	1-0424	27716	27716
2. Software products	1-0022	83	106	special reserves	1-0425		
3. R&D	1-0023			other reserves	1-0426	993	993
4. Other	1-0024			Total (II):	1-0420	64971	64971
Total (IV):	1-0020	733	787	III. Financial Result			
V. Goodwill				1. Retained Profit/Loss	1-0451	4688	0
1. Positive goodwill	1-0051			retained Profit	1-0452	4688	
2. Negative goodwill	1-0052			accumulated Loss	1-0453		
Total (V):	1-0050	0	0	changes in accounting policies	1-0451-1		
VI. Financial Assets				2. Current profit	1-0454	6540	4688
1. Share participation	1-0031	19278	19342	3. Current loss	1-0455		
- in subsidiaries	1-0032	19274	19338	Total (III):	1-0450	11228	4688
- joint ventures	1-0033			TOTAL (A)	1-0400	89236	82696
- in associated companies	1-0034	4	4				
- in other companies	1-0035						
2. Financial assets held until maturity	1-0042	0	0	B. MINORITY INTEREST	1-0400-1		
Treasury bonds	1-0042-1						
bonds including:	1-0042-2			C. NON-CURRENT LIABILITIES			
municipal bonds	1-0042-3			I. Commercial and other liabilities			
other	1-0042-4			1. Liabilities to related parties	1-0511		
3. Other financial assets	1-0042-5			2. Liabilities to financial institutions	1-0512	17471	17255
Total (VI):	1-0040	19278	19342	3. ZUNK bond liabilities	1-0512-1		
VII. Commercial and other receivables				4. Commercial loans	1-0514		
1. Receivables from related parties	1-0044			5. Bonds	1-0515		
2. Commercial loans	1-0045	2579	3235	6. Other long-term liabilities	1-0517	4779	5289
3. Financial leasing	1-0046-1			Total (I):	1-0510	22250	22544
4. Other	1-0046	14041	13849				

Total (VII):	1-0040-1	16620	17084	II. Other non-current liabilities	1-0510-1	118	118
				III. Deferred income	1-0520		
VIII. Deferred expenses	1-0060			IV. Deferred taxes	1-0516	1019	1019
IX. Deferred taxes	1-0060-1			V. Financing	1-0520-1		
TOTAL (A)	1-0100	71607	74420	TOTAL (C)	1-0500	23387	23681
B. CURRENT ASSETS							
<i>I. Inventory</i>				D. CURRENT LIABILITIES			
1. Materials	1-0071	7179	5816	I. Commercial and other liabilities			
2. Production	1-0072			1. Liabilities to banks and non-bank financial institutions	1-0612	39854	40122
3. Goods	1-0073			2. Non-current liabilities due	1-0510-2	488	661
4. Unfinished Production	1-0076	865	101	3. Current liabilities, incl.	1-0630	32987	32841
5. Biological assets	1-0074			<i>related parties</i>	1-0611	10406	9238
6. Other	1-0077			<i>commercial loans</i>	1-0614	8341	3130
Total (I):	1-0070	8044	5917	<i>liabilities to suppliers and clients</i>	1-0613	12108	13008
				<i>advance payments</i>	1-0613-1	499	5910
<i>II. Receivables</i>				<i>personnel</i>	1-0615	620	682
1. Receivables from related parties	1-0081	5442	6572	<i>social insurance</i>	1-0616	286	251
2. Receivables from clients and suppliers	1-0082	73342	67985	<i>tax</i>	1-0617	727	622
3. Advance payments	1-0086-1	7854	12831	4. Other	1-0618	2065	1170
4. Receivables from commercial loans	1-0083	8558	8761	5. Provisions	1-0619	167	167
5. Receivables awarded by court decisions	1-0084			Total (I):	1-0610	75561	74961
6. Tax recovery	1-0085	229	1				
7. From the personnel	1-0086-2						
8. Other current receivables	1-0086	9844	1033	II. Other current liabilities	1-0610-1		
Total (II):	1-0080	105269	97183	III. Deferred income	1-0700		
				IV. Financing	1-0700-1		
<i>III. Financial Assets</i>							
1. Held for trading	1-0093	0	0				
<i>incl debt</i>	1-0093-1			TOTAL (D)	1-0750	75561	74961
<i>incl. derivatives</i>	1-0093-2						
<i>other</i>	1-0093-3						
2. Financial assets for sale	1-0093-4						
3. Other	1-0095						
Total (III):	1-0090	0	0				
<i>IV. Cash and cash equivalents</i>							
1. Cash	1-0151	314	163				
2. Current accounts	1-0153	2950	2600				
3. Frozen cash in accounts	1-0155		1055				
4. Cash equivalents	1-0157						
Total (IV):	1-0150	3264	3818				
V. Deferred expenses	1-0160						
TOTAL (B)	1-0200	116577	106918				
TOTAL ASSETS (A + B):	1-0300	188184	181338	TOTAL EQUITY, MINORITY INTEREST AND LIABILITIES	1-0800	188184	181338

29.7.2011

Prepared by:

Executive Director:

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INCOME STATEMENT

Name: **ENEMONA AD**
 Type: **NON-CONSOLIDATED**
 For the period: **01.01.2011-30.06.2011**

('000 BGN)

EXPENSES	Code	Current Period	Previous Period	INCOME	Code	Current Period	Previous Period
a	b	1	2	a	b	1	2
A. Operating Expenses				A. Operating income			
<i>I. Expenses by category</i>				<i>I. Net sales revenue from:</i>			
1. Materials	2-1120	16761	4234	1. Production	2-1551	37431	32465
2. External services	2-1130	14341	15135	2. Goods	2-1552		
3. Depreciation	2-1160	904	848	3. Services	2-1560	107	171
4. Wages	2-1140	7952	8444	4. Others	2-1556	13208	183
5. Social Insurance	2-1150	1135	1128	Total (I):	2-1610	50746	32819
6. Balance sheet value of assets sold	2-1010						
7. Changes in the value of inventory and unfinished production	2-1030	-764	164	II. Income from financing	2-1620		
8. Other costs:	2-1170	1748	759	incl. financing from the government	2-1621		
incl. Assets devaluation	2-1171						
incl. Provisions	2-1172			III. Financial income			
Total (I):	2-1100	42 077	30 712	1. Interest	2-1710	696	873
				2. Dividends	2-1721	273	1592
II. Financial expenses				3. Gain from financial operations (financial assets and instruments)	2-1730		
1. Interest	2-1210	2033	1397	4. Gain due to exchange rate changes	2-1740	20	9
2. Loss from financial operations (financial assets and instruments)	2-1220			5. Other income from financial operations	2-1745	2	2
3. Loss due to exchange rate changes	2-1230	41	21	Total (III):	2-1700	991	2476
4. Other	2-1240	319	388				
Total (II):	2-1200	2 393	1 806				
B. Total operating costs	2-1300	44 470	32 518	B. Total operating income	2-1600	51737	35295
C. Operating Profit	2-1310	7 267	2 777	C. Operating loss	2-1810	0	0
<i>III. Share of profit of associated companies and joint-ventures</i>	<i>2-1250-1</i>			<i>IV. Share of loss of associated companies and joint-ventures</i>	<i>2-1810-1</i>		
<i>IV. Extraordinary expenses</i>	<i>2-1250</i>			<i>V. Extraordinary income</i>	<i>2-1750</i>		
D. Total costs	2-1350	44 470	32 518	D. Total income	2-1800	51 737	35 295
E. Gross profit	2-1400	7 267	2 777	E. Gross loss	2-1850	0	0
<i>F. Taxes</i>	<i>2-1450</i>	<i>727</i>	<i>278</i>				
1. Current corporate tax	2-1451	727	278				
2. Deferred corporate tax	2-1452						
3. Others	2-1453						
F. After-tax profit	2-0454	6 540	2 499	F. After-tax loss	2-0455	0	0
Minority interest	2-0454-1			Minority interest	2-0455-1		
G. Net profit	2-0454-2	6 540	2 499	G. Net loss	2-0455-2	0	0
TOTAL (D + V + F)	2-1500	51 737	35 295	TOTAL (D+F):	2-1900	51 737	35 295

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Executive Director:




CASH FLOW STATEMENT

Name: **ENEMONA AD**
 Type: **NON-CONSOLIDATED**
 For the period: **01.01.2011-30.06.2011**

CASH FLOWS	Code	Current Period	Previous Period
a	b	1	2
A. Cash flows from operating activities			
1. Proceeds from clients	3-2201	45679	32125
2. Payments to suppliers	3-2201-1	-34822	-27784
3. Payments/proceeds, related to financial assets, held for trading	3-2202		
4. Payments related to remuneration	3-2203	-10810	-9313
5. Paid / recovered taxes (without corporate tax)	3-2206	-282	-1566
6. Corporate tax	3-2206-1	-436	-1106
7. Proceeds from interest	3-2204		
8. Bank fees and interest on short term loans	3-2204-1		
9. Gains / Loss from changes in exchange rates	3-2205		
10. Other proceeds / payments from operating activities	3-2208	-1184	-376
Net cash flow from operating activities	3-2200	-1 855	-8 020
B. Cash flows from investment activities			
1. Purchase of non-current assets	3-2301	-484	-11637
2. Proceeds from sales of non-current assets	3-2301-1	2095	
3. Loans provided	3-2302	-4016	-11493
4. Recovered loans, incl. financial leasing	3-2302-1	4750	7042
5. Interest on loans provided	3-2302-2		
6. Investments	3-2302-3	-5496	-763
7. Proceeds from sales of investments	3-2302-4	61	
8. Dividends on investments	3-2303	1225	
9. Gains / Loss from changes in exchange rates	3-2305		
10. Other proceeds / payments from investment activities	3-2306		
Net cash flow from investment activities	3-2300	-1 865	-16 851
C. Cash flows from financial activities			
1. Proceeds from issues of securities	3-2401		10941
2. Payments related to buy-backs of securities	3-2401-1		
3. Proceeds from loans	3-2403	17974	17666
4. Payments on loans	3-2403-1	-12554	-11045
5. Payments on leasing contracts	3-2405	-396	-530
6. Bank fees and interest on investment loans	3-2404	-1847	-1319
7. Dividends paid-out	3-2404-1	-11	
8. Other proceeds / payments from financial activities	3-2407		
Net cash flow from financial activities	3-2400	3 166	15 713
D. Net Cash Flow	3-2500	-554	-9 158
E. Opening balance	3-2600	3818	11427
F. Closing balance, incl.	3-2700	3 264	2 269
Cash and current accounts	3-2700-1	3264	2269
Frozen cash in accounts	3-2700-2		

29.7.2011 Prepared by:

Executive Director:



Statement of changes in equity

For the period

01.01.2011-30.06.2011

ITEMS		Share Capital	Reserves					Retained Profit/Loss		Transfer reserves	Total Equity	Minority interest
			Share premium reserves	Reserve from revaluation of assets and liabilities	Special purpose reserves			Retained profit	Accumulated loss			
					General reserves	Special reserves	Other reserves					
a		1	2	3	4	5	6	7	8	9	10	11
		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
Opening balance	4-01	13 037	36 262	0	27 716	0	993	4 688	0		82696	0
Changes in opening balance due to:	4-15	0	0	0	0	0	0	0	0	0	0	0
Changes in accounting policies	4-15-1										0	
Fundamental errors	4-15-2										0	
Modified opening balance	4-01-1	13 037	36 262	0	27 716	0	993	4 688	0	0	82696	0
Net profit/loss	4-05							6540	0		6540	
1. Profit distribution for:	4-06	0	0	0	0	0	0	0	0	0	0	0
dividends	4-07										0	
other	4-07-1										0	
2. Covering of accumulated loss	4-08										0	
3. Revaluation of assets and liabilities, including:	4-09	0	0	0	0	0	0	0	0	0	0	0
increase	4-10										0	
decrease	4-11										0	
4. Revaluation of financial assets, including:	4-12	0	0	0	0	0	0	0	0	0	0	0
increase	4-13										0	
decrease	4-14										0	
5. Deferred taxes	4-16-1										0	
6. Other	4-16										0	
Closing balance	4-17	13 037	36 262	0	27 716	0	993	11 228	0	0	89236	0
7. Changes due to annual financial statement transfers to companies abroad	4-18										0	
8. Changes due to annual financial statement modifications due to hyperinflation	4-19										0	
Closing equity	4-20	13 037	36 262	0	27 716	0	993	11 228	0	0	89236	0

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Executive Director:

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