

BALANCE SHEET

Name:

Type:

For the period:

ENEMONA AD

NON-CONSOLIDATED

01.01.2009-31.12.2009

('000 BGN)

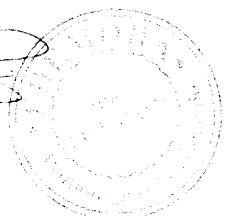
ASSETS	Code	Current Period	Previous Period	EQUITY, MINORITY INTEREST AND LIABILITIES	Code	Current Period	Previous Period
a	b	1	2	a	b	1	2
A. NON-CURRENT ASSETS				A. EQUITY			
I. Non-current tangible assets				I. Share Capital			
1. Land	1-0011	2819	3064	Paid-in share capital	1-0411	11934	11934
2. Buildings	1-0012	9457	9622	<i>incl. ordinary shares</i>	1-0411-1		
3. Machinery and equipment	1-0013	1674	2272	<i>incl. preferred shares</i>	1-0411-2		
4. Installations	1-0014			Ordinary shares bought back	1-0417		
5. Transportation vehicles	1-0015	5153	8632	Preferred shares bought back	1-0417-1		
6. Tools	1-0017-1	367	457	Share capital not paid-in	1-0416		
7. Assets under construction	1-0018	5553	2259				
8. Other assets	1-0017	1281	1885	Total (I):	1-0410	11934	11934
Total (I):	1-0010	26304	28191	II. Reserves			
II. Investment properties	1-0041			1. Share premium reserves	1-0421	30837	31600
III. Biological Assets	1-0016			2. Reserve from revaluation of assets and liabilities	1-0422		5626
IV. Non-current intangible assets				3. Special purpose reserves	1-0423	17626	9889
1. Rights of ownership	1-0021	733	794	general reserves	1-0424	17626	8665
2. Software products	1-0022	126	156	special reserves	1-0425		
3. R&D	1-0023			other reserves	1-0426		1224
4. Other	1-0024			Total (II):	1-0420	48463	47115
Total (IV):	1-0020	859	950	III. Financial Result			
V. Goodwill				1. Retained Profit/Loss			
1. Positive goodwill	1-0051			retained Profit	1-0451	4015	0
2. Negative goodwill	1-0052			accumulated Loss	1-0452	4015	
Total (V):	1-0050	0	0	changes in accounting policies	1-0453		
VI. Financial Assets				2. Current profit	1-0454	10481	9612
1. Share participation	1-0031	20172	20502	3. Current loss	1-0455		
- in subsidiaries	1-0032	19907	19896	Total (III):	1-0450	14496	9612
- joint ventures	1-0033						
- in associated companies	1-0034	251	592	TOTAL (A)	1-0400	74893	68661
- in other companies	1-0035	14	14				
2. Financial assets held until maturity	1-0042	0	0	B. MINORITY INTEREST	1-0400-1		
Treasury bonds	1-0042-1						
bonds including:	1-0042-2			C. NON-CURRENT LIABILITIES			
municipal bonds	1-0042-3			I. Commercial and other liabilities			
other	1-0042-4			1. Liabilities to related parties	1-0511	1586	6310
3. Other financial assets	1-0042-5			2. Liabilities to financial institutions	1-0512	152	333
Total (VI):	1-0040	20172	20502	3. ZUNK bond liabilities	1-0512-1		
VII. Commercial and other receivables				4. Commercial loans	1-0514		
1. Receivables from related parties	1-0044	18	1962	5. Bonds	1-0515	9301	12011
2. Commercial loans	1-0045	2390	587	6. Other long-term liabilities	1-0517	1707	3433
3. Financial leasing	1-0046-1			Total (I):	1-0510	12746	22087
4. Other	1-0046	1931	2920				

Total (VII)	1-0040-1	4339	5469	II. Other non-current liabilities	1-0510-1		
VIII. Deferred expenses	1-0060			III. Deferred income	1-0520		
IX. Deferred taxes	1-0060-1			IV. Deferred taxes	1-0516	980	27
TOTAL (A)	1-0100	51674	55112	V. Financing	1-0520-1	16	27
B. CURRENT ASSETS				TOTAL (C)	1-0500	13742	22141
I. Inventory				D. CURRENT LIABILITIES			
1. Materials	1-0071	12620	16589	I. Commercial and other liabilities			
2. Production	1-0072			1. Liabilities to banks and non-bank financial institutions	1-0612	28162	24798
3. Goods	1-0073			2. Non-current liabilities due	1-0510-2	1042	2682
4. Unfinished Production	1-0076	0	19880	3. Current liabilities, incl.	1-0630	36135	24570
5. Biological assets	1-0074			related parties	1-0611	238	1771
6. Other	1-0077	179	317	commercial loans	1-0614	3328	
Total (I):	1-0070	12799	36786	liabilities to suppliers and clients	1-0613	8966	5896
				advance payments	1-0613-1	19854	11186
II. Receivables				personnel	1-0615	1144	1928
1. Receivables from related parties	1-0081	1201	1795	social insurance	1-0616	308	183
2. Receivables from clients and suppliers	1-0082	65997	25453	tax	1-0617	2297	3606
3. Advance payments	1-0086-1	8098	3732	4. Other	1-0618	1974	1788
4. Receivables from commercial loans	1-0083	4122	3741	5. Provisions	1-0619		
5. Receivables awarded by court decisions	1-0084	2	5	Total (I):	1-0610	67313	53838
6. Tax recovery	1-0085	1	2				
7. From the personnel	1-0086-2			II. Other current liabilities			
8. Other current receivables	1-0086	1641	2874	III. Deferred income	1-0610-1		
Total (II):	1-0080	81062	37602	IV. Financing	1-0700		
					1-0700-1		
III. Financial Assets				TOTAL (D)	1-0750	67313	53838
1. Held for trading	1-0093	0	0				
incl debt	1-0093-1						
incl. derivatives	1-0093-2						
other	1-0093-3						
2. Financial assets for sale	1-0093-4						
3. Other	1-0095						
Total (III):	1-0090	0	0				
IV. Cash and cash equivalents							
1. Cash	1-0151	2252	2217				
2. Current accounts	1-0153	8161	12923				
3. Frozen cash in accounts	1-0155						
4. Cash equivalents	1-0157						
Total (IV):	1-0150	10413	15140				
V. Deferred expenses	1-0160						
TOTAL (B)	1-0200	104274	89528				
TOTAL ASSETS (A + B):	1-0300	155948	144640	TOTAL EQUITY, MINORITY INTEREST AND LIABILITIES	1-0800	155948	144640

27.1.2010

Prepared by:

Executive Director:

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INCOME STATEMENT

Name:
Type:
For the period:

ENEMONA AD
NON-CONSOLIDATED
01.01.2009-31.12.2009

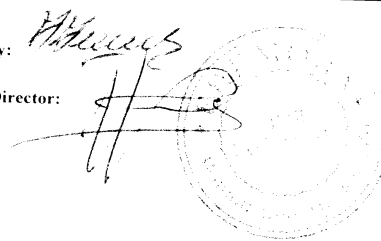
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EXPENSES	Code	Current Period	Previous Period	INCOME	Code	Current Period	Previous Period
a	b	1	2	a	b	1	2
A. Operating Expenses				A. Operating income			
<i>I. Expenses by category</i>				<i>I. Net sales revenue from:</i>			
1. Materials	2-1120	18007	20291	1. Production	2-1551	89815	76905
2. External services	2-1130	36212	39038	2. Goods	2-1552		
3. Depreciation	2-1160	1807	1672	3. Services	2-1560	657	782
4. Wages	2-1140	16873	9182	4. Others	2-1556	5766	5638
5. Social Insurance	2-1150	2036	1586	Total (I):	2-1610	96238	83325
6. Balance sheet value of assets sold	2-1010	2145	3489				
7. Changes in the value of inventory and unfinished production	2-1030	1767	-8865	II. Income from financing	2-1620	11	11
8. Other costs:	2-1170	4189	5260	incl. financing from the government	2-1621		
incl. Assets devaluation	2-1171		330				
incl. Provisions	2-1172			III. Financial income			
Total (I):	2-1100	83 036	71 653	1. Interest	2-1710	3455	4413
				2. Dividends	2-1721	130	1
II. Financial expenses				3. Gain from financial operations (financial assets and instruments)	2-1730	175	
1. Interest	2-1210	3148	3343	4. Gain due to exchange rate changes	2-1740	21	590
2. Loss from financial operations (financial assets and instruments)	2-1220			5. Other income from financial operations	2-1745	19	90
3. Loss due to exchange rate changes	2-1230	36	642	Total (III):	2-1700	3800	5094
4. Other	2-1240	2043	2134				
Total (II):	2-1200	5 227	6 119				
B. Total operating costs	2-1300	88 263	77 772	B. Total operating income	2-1600	100049	88430
C. Operating Profit	2-1310	11 786	10 658	C. Operating loss	2-1810	0	0
<i>III. Share of profit of associated companies and joint-ventures</i>	<i>2-1250-1</i>			<i>IV. Share of loss of associated companies and joint-ventures</i>	<i>2-1810-1</i>		
<i>IV. Extraordinary expenses</i>	<i>2-1250</i>			<i>V. Extraordinary income</i>	<i>2-1750</i>		
D. Total costs	2-1350	88 263	77 772	D. Total income	2-1800	100 049	88 430
E. Gross profit	2-1400	11 786	10 658	E. Gross loss	2-1850	0	0
<i>V. Taxes</i>	<i>2-1450</i>	<i>1 305</i>	<i>1 046</i>				
1. Current corporate tax	2-1451	1179	1019				
2. Deferred corporate tax	2-1452	126	27				
3. Others	2-1453						
F. After-tax profit	2-0454	10 481	9 612	F. After-tax loss	2-0455	0	0
Minority interest	2-0454-1			Minority interest	2-0455-1		
G. Net profit	2-0454-2	10 481	9 612	G. Net loss	2-0455-2	0	0
TOTAL (D + V + F)	2-1500	100 049	88 430	TOTAL (D+F):	2-1900	100 049	88 430

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CASH FLOW STATEMENT

Name:

ENEMONA AD

Type:

NON-CONSOLIDATED

For the period:

01.01.2009-31.12.2009

CASH FLOWS	Code	Current Period	Previous Period
a	b	1	2
A. Cash flows from operating activities			
1. Proceeds from clients			
2. Payments to suppliers	3-2201	112623	99329
3. Payments/proceeds, related to financial assets, held for trading	3-2201-1	-75331	-82038
4. Payments related to remuneration	3-2202		
5. Paid / recovered taxes (without corporate tax)	3-2203	-20077	-9476
6. Corporate tax	3-2206	-8404	-651
7. Proceeds from interest	3-2206-1	-1025	-767
8. Bank fees and interest on short term loans	3-2204		187
9. Gains / Loss from changes in exchange rates	3-2204-1		-349
10. Other proceeds / payments from operating activities	3-2205		112
	3-2208	-2598	-5942
Net cash flow from operating activities	3-2200	5 188	405
B. Cash flows from investment activities			
1. Purchase of non-current assets	3-2301	-3410	-5520
2. Proceeds from sales of non-current assets	3-2301-1	298	
3. Loans provided	3-2302	-4209	23365
4. Recovered loans, incl. financial leasing	3-2302-1	5281	-8660
5. Interest on loans provided	3-2302-2		
6. Investments	3-2302-3	-4823	-7459
7. Proceeds from sales of investments	3-2302-4		3
8. Dividends on investments	3-2303	130	1
9. Gains / Loss from changes in exchange rates	3-2305		
10. Other proceeds / payments from investment activities	3-2306		-454
Net cash flow from investment activities	3-2300	-6 733	1 276
C. Cash flows from financial activities			
1. Proceeds from issues of securities	3-2401		
2. Payments related to buy-backs of securities	3-2401-1		
3. Proceeds from loans	3-2403	22251	16311
4. Payments on loans	3-2403-1	-20984	-24658
5. Payments on leasing contracts	3-2405	-1771	-3743
6. Bank fees and interest on investment loans	3-2404	-2678	-2707
7. Dividends paid-out	3-2404-1		
8. Other proceeds / payments from financial activities	3-2407		-1619
Net cash flow from financial activities	3-2400	-3 182	-16 416
D. Net Cash Flow	3-2500	-4 727	-14 735
E. Opening balance	3-2600	15140	29875
F. Closing balance, incl.	3-2700	10 413	15 140
Cash and current accounts	3-2700-1	10413	15140
Frozen cash in accounts	3-2700-2		

27.1.2010 Prepared by:

Executive Director:

Statement of changes in equity

For the period

01.01.2009-31.12.2009

ITEMS		Share Capital	Reserves					Retained Profit/Loss		Transfer reserves	Total Equity	Minority interest
			Share premium reserves	Reserve from revaluation of assets and liabilities	Special purpose reserves			Retained profit	Accumulated loss			
					General reserves	Special reserves	Other reserves					
a		1	2	3	4	5	6	7	8	9	10	11
Opening balance	4-01	11 934	31 600	5 626	8 665	0	1 224	13 627	0	0	72 676	0
Changes in opening balance due to:												
Changes in accounting policies	4-15	0	0	0	0	0	0	9 612	0		68 661	0
Fundamental errors	4-15-1							4 015	0	0	40 15	0
	4-15-2							40 15			40 15	
Modified opening balance	4-01-1	11 934	31 600	5 626	8 665	0	1 224					
Net profit/loss	4-05											
1. Profit distribution for:												
dividends	4-06	0	0	0	8 961	0	0	10 481	0	0	10 481	0
other	4-07							-9 612	0	0	-651	0
	4-07-1										0	
2. Covering of accumulated loss	4-08				8 961			-9 612			-651	
3. Revaluation of assets and liabilities, including:												
increase	4-09	0	0	-5 626	0	0	0	0	0	0	0	0
decrease	4-10										-5 626	0
	4-11										0	
4. Revaluation of financial assets, including:					5 626						5 626	
increase	4-12	0	0	0	0	0	0	0	0	0	0	0
decrease	4-13										0	0
	4-14										0	0
5. Deferred taxes	4-16-1										0	
6. Other	4-16		-763								0	
Closing balance	4-17	11 934	30 837	0	17 626	0	-1 224	14 496	0	0	-1 987	0
7. Changes due to annual financial statement transfers to companies abroad	4-18										74 893	0
8. Changes due to annual financial statement modifications due to hyperinflation	4-19										0	
Closing equity	4-20	11 934	30 837	0	17 626	0	0	14 496	0	0	74 893	0

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