

## STATEMENT OF FINANCIAL POSITION

Name:

Type:

For the period:

ENEMONA AD
SEPARATE
01.01.2012-31.12.2012

( '000 BGN)

ASSETS	Code	Current Period	Previous Period	EQUITY, MINORITY INTEREST AND LIABILITIES	Code	Current Period	Previous Period
						1	2
<b>A. NON-CURRENT ASSETS</b>	<b>b</b>			<b>a</b>	<b>b</b>	<b>1</b>	<b>2</b>
<b>I. Non-current tangible assets</b>				<b>A. EQUITY</b>			
				<b>I. Share Capital</b>			
1. Land	1-0011	5608	5608	Paid-in share capital	1-0411	13037	13037
2. Buildings	1-0012	19250	17807	incl. ordinary shares	1-0411-1	11934	11934
3. Machinery and equipment	1-0013	772	1094	incl. preferred shares	1-0411-2	1103	1103
4. Installations	1-0014			Ordinary shares bought back	1-0417		
5. Vehicles	1-0015	3586	4081	Preferred shares bought back	1-0417-1		
6. Tools	1-0017-1	268	308	Share capital not paid-in	1-0416		
7. Assets under construction	1-0018	5685	5669				
8. Other assets	1-0017	636	815	<b>Total (I):</b>	<b>1-0410</b>	<b>13037</b>	<b>13037</b>
<b>Total (I):</b>	<b>1-0010</b>	<b>35805</b>	<b>35382</b>	<b>II. Reserves</b>			
<b>II. Investment properties</b>	<b>1-0041</b>			1. Share premium reserves	1-0421	8739	36262
<b>III. Biological Assets</b>	<b>1-0016</b>			2. Reserve from revaluation of assets and liabilities	1-0422		0
<b>IV. Non-current intangible assets</b>				3. Special purpose reserves	1-0423	28709	28709
1. Ownership rights	1-0021	557	619	general reserves	1-0424	27716	27716
2. Software products	1-0022	54	68	special reserves	1-0425		
3. R&D	1-0023			other reserves	1-0426	993	993
4. Other	1-0024			<b>Total (II):</b>	<b>1-0420</b>	<b>37448</b>	<b>64971</b>
<b>Total (IV):</b>	<b>1-0020</b>	<b>611</b>	<b>687</b>	<b>III. Financial Result</b>			
<b>V. Goodwill</b>				1. Retained Profit/Loss	1-0451	0	-14937
1. Positive goodwill	1-0051			retained Profit	1-0452	4688	4688
2. Negative goodwill	1-0052			accumulated Loss	1-0453	-4688	-19625
<b>Total (V):</b>	<b>1-0050</b>	<b>0</b>	<b>0</b>	changes in accounting policies	1-0451-1		
<b>VI. Financial Assets</b>				2. Current profit	1-0454	2699	
1. Share participation	1-0031	14810	17022	3. Current loss	1-0455		-12586
- in subsidiaries	1-0032	14806	17018	<b>Total (III):</b>	<b>1-0450</b>	<b>2699</b>	<b>-27523</b>
- joint ventures	1-0033			<b>TOTAL (A)</b>	<b>1-0400</b>	<b>53184</b>	<b>50485</b>
- in associated companies	1-0034	4	4	<b>B. MINORITY INTEREST</b>			
- in other companies	1-0035			<b>C. NON-CURRENT LIABILITIES</b>			
2. Financial assets held until maturity	1-0042	0	0	<b>I. Commercial and other liabilities</b>			
Treasury bonds	1-0042-1			1. Liabilities to related parties	1-0511		
bonds including:	1-0042-2			2. Liabilities to financial institutions	1-0512	4045	2781
municipal bonds	1-0042-3			3. ZUNK bond liabilities	1-0512-1		
other	1-0042-4			4. Commercial loans	1-0514	34	
3. Other financial assets	1-0042-5	14810	17022	5. Bonds	1-0515		
<b>Total (VI):</b>	<b>1-0040</b>	<b>14810</b>	<b>17022</b>	6. Other long-term liabilities	1-0517	3668	4419
<b>VII. Commercial and other receivables</b>				<b>Total (D):</b>	<b>1-0510</b>	<b>7747</b>	<b>7200</b>
1. Related parties receivables	1-0044						
2. Commercial loans	1-0045	474	1011				
3. Financial leasing	1-0046-1						
4. Other	1-0046	7742	20636				

Total (VII):	I-0040-1	8216	21647	II. Other non-current liabilities	I-0510-1	62
VIII. Deferred expenses	I-0060			III. Deferred income	I-0520	
IX. Deferred taxes	I-0060-1	2561		IV. Deferred taxes	I-0516	
TOTAL (A)	I-0100	62003	77299	V. Financing	I-0520-1	
<b>B. CURRENT ASSETS</b>						
<i>I. Inventory</i>						
1. Materials	I-0071	5367	3605	<b>D. CURRENT LIABILITIES</b>		
2. Production	I-0072			<b>I. Commercial and other liabilities</b>		
3. Goods	I-0073	614	391	1. Liabilities to banks and non-bank financial institutions	1-0612	64380
4. Work in progress	I-0076			2. Non-current liabilities due	1-0510-2	869
5. Biological assets	I-0074			3. Current liabilities, incl. related parties	1-0630	17106
6. Other	I-0077			commercial loans	1-0611	2589
<b>Total (I):</b>	<b>I-0070</b>	<b>5981</b>	<b>3996</b>	liabilities to suppliers and clients	1-0614	1560
<i>II. Receivables</i>						
1. Related parties receivables	I-0081	3138	8189	advance payments	1-0613-1	3948
2. Receivables from clients and suppliers	I-0082	51475	40778	personnel	1-0615	1589
3. Advance payments	I-0086-1	11235	7020	social insurance	1-0616	1235
4. Receivables from commercial loans	I-0083	7455	3032	tax	1-0617	406
5. Receivables awarded by court decisions	I-0084			4. Other	1-0618	4412
6. Tax recovery	I-0085	530		5. Provisions	1-0619	220
7. From the personnel	I-0086-2			<b>Total (D):</b>	<b>I-0610</b>	<b>86987</b>
8. Other current receivables	I-0086	4331	4473			
<b>Total (II):</b>	<b>I-0080</b>	<b>78164</b>	<b>63492</b>	<b>III. Other current liabilities</b>	<b>I-0610-1</b>	
<i>III. Financial Assets</i>						
1. Held for trading	I-0093	0	0	III. Deferred income	I-0700	
incl. debt	I-0093-1			IV. Financing	I-0700-1	
incl. derivatives	I-0093-2			<b>TOTAL (D)</b>	<b>I-0750</b>	<b>86987</b>
other	I-0093-3					
2. Financial assets available for sale	I-0093-4					
3. Other	I-0095					
<b>Total (III):</b>	<b>I-0090</b>	<b>0</b>	<b>0</b>			
<i>IV. Cash and cash equivalents</i>						
1. Cash	I-0151	476	693			
2. Current accounts	I-0153	1314	3790			
3. Restricted cash	I-0155	42	474			
4. Cash equivalents	I-0157					
<b>Total (IV):</b>	<b>I-0150</b>	<b>1832</b>	<b>4957</b>			
V. Deferred expenses	I-0160					
<b>TOTAL (B)</b>	<b>I-0200</b>	<b>85977</b>	<b>72445</b>			
<b>TOTAL ASSETS (A + B):</b>	<b>I-0300</b>	<b>147980</b>	<b>149744</b>	<b>TOTAL EQUITY, MINORITY INTEREST AND LIABILITIES</b>	<b>I-0800</b>	<b>147980</b>
						<b>149744</b>

30.1.2013

Prepared by:

Executive Director:



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**STATEMENT OF COMPREHENSIVE INCOME**

ENEMONA AD

NON-CONSOLIDATED

For the period: 01.01.2012-31.12.2012

Name:

Type:

For the period:

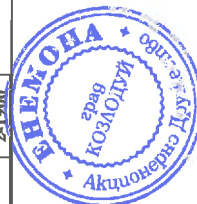
('000 BGN)

EXPENSES	Code	Current	Previous	INCOME	Code	Current	Previous
		Period	Period			Period	Period
a	b	1	2	a	b	1	2
<b>A. Operating Expenses</b>				<b>A. Operating income</b>			
<i>I. Expenses by category</i>				<i>I. Net sales revenue from:</i>			
1. Materials	2-1120	11,759	31,218	1. Production	2-1551	64,583	78,862
2. External services	2-1130	20,727	30,069	2. Goods	2-1552		
3. Depreciation	2-1160	1,768	1,794	3. Services	2-1560	281	207
4. Wages	2-1140	22,276	16,517	4. Others	2-1556	446	
5. Social Insurance	2-1150	2,864	2,300	<b>Total (I):</b>	<b>2-1610</b>	<b>65,310</b>	<b>79,069</b>
6. Balance sheet value of assets sold	2-1010						
7. Changes in the value of inventory and unfinished production	2-1030	-223	-290	<b>II. Income from financing</b>	<b>2-1620</b>		
8. Other costs:	2-1170	4,831	8,728	incl. financing from the government	2-1621		
incl. Assets devaluation	2-1171						
incl. Provisions	2-1172			<b>III. Financial income</b>			
<b>Total (I):</b>	<b>2-1100</b>	<b>64,002</b>	<b>90,336</b>	1. Interest	2-1710	2,547	2,206
				2. Dividends	2-1721	3,299	536
<b>II. Financial expenses</b>				3. Gain from financial operations (financial assets and instruments)	2-1730		
1. Interest	2-1210	4,963	3,276	4. Gain due to exchange rate changes	2-1740	17	27
2. Loss from financial operations (financial assets and instruments)	2-1220			5. Other income from financial operations	2-1745	528	169
3. Loss due to exchange rate changes	2-1230	37	55	<b>Total (III):</b>	<b>2-1700</b>	<b>6,391</b>	<b>2,938</b>
4. Other	2-1240	1,921					
<b>Total (II):</b>	<b>2-1200</b>	<b>5,000</b>	<b>5,252</b>				
				<b>B. Total operating costs</b>	<b>2-1300</b>	<b>69,002</b>	<b>95,588</b>
<b>B. Total operating costs</b>	<b>2-1300</b>	<b>69,002</b>	<b>95,588</b>	<b>B. Total operating income</b>	<b>2-1600</b>	<b>71,701</b>	<b>82,007</b>
<b>C. Operating Profit</b>	<b>2-1310</b>	<b>2,699</b>	<b>0</b>	<b>C. Operating loss</b>	<b>2-1810</b>	<b>0</b>	<b>13,581</b>
<i>III. Share of profit of associated companies and joint-ventures</i>	<i>2-1250-1</i>			<i>IV. Share of loss of associated companies and joint-ventures</i>	<i>2-1810-1</i>		
<b>IV. Extraordinary expenses</b>	<b>2-1250</b>			<b>V. Extraordinary income</b>	<b>2-1750</b>		<b>0</b>
D. Total costs	2-1350	69,002	95,588	D. Total income	2-1800	71,701	82,007
E. Gross profit	2-1400	2,699	0	E. Gross loss	2-1850	0	13,581
V. Taxes	2-1450	0	-995				
1. Current corporate tax	2-1451	0	0				
2. Deferred corporate tax	2-1452	404	404				
3. Others	2-1453	-1,399	-1,399				
<b>F. After-tax profit</b>	<b>2-0454</b>	<b>2,699</b>	<b>0</b>	<b>F. After-tax loss</b>	<b>2-0455</b>	<b>0</b>	<b>12,586</b>
Minority interest	2-0454-1			Minority interest	2-0455-1		
<b>G. Net profit</b>	<b>2-0454-2</b>	<b>2,699</b>	<b>0</b>	<b>G. Net loss</b>	<b>2-0455-2</b>	<b>0</b>	<b>12,586</b>
<b>TOTAL (D + V + F)</b>	<b>2-1500</b>	<b>71,701</b>	<b>94,593</b>	<b>TOTAL (D+F):</b>	<b>2-1900</b>	<b>71,701</b>	<b>94,593</b>

30.1.2013

Prepared by:

Executive Director:



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**CASH FLOW STATEMENT**

Name: ENEMONA AD  
 Type: NON-CONSOLIDATED  
 For the period: 01.01.2012-31.12.2012

CASH FLOWS	Code	Current Period		Previous Period	
		1	2	1	2
<b>a</b>	<b>b</b>				
<i>A. Cash flows from operating activities</i>					
1. Proceeds from clients	3-2201	89616		91580	
2. Payments to suppliers	3-2201-1	(61,302)		(81,321)	
3. Payments/proceeds, related to financial assets, held for trading	3-2202				
4. Payments related to remuneration	3-2203	(25,419)		(21,454)	
5. Paid / recovered taxes (without corporate tax)	3-2206	(2,098)		(476)	
6. Corporate tax	3-2206-1	(145)		(789)	
7. Proceeds from interest	3-2204				
8. Bank fees and interest on short term loans	3-2204-1				
9. Gains / Loss from changes in exchange rates	3-2205				
10. Other proceeds / payments from operating activities	3-2208	(1,602)		(2,651)	
<b>Net cash flow from operating activities</b>	<b>3-2200</b>	<b>-950</b>		<b>-15,111</b>	
<i>B. Cash flows from investment activities</i>					
1. Purchase of non-current assets	3-2301	(228)		(615)	
2. Proceeds from sales of non-current assets	3-2301-1	386		2,185	
3. Loans provided	3-2302	(11,775)		(6,539)	
4. Recovered loans, incl. financial leasing	3-2302-1	7,996		8,445	
5. Interest on loans provided	3-2302-2				
6. Investments	3-2302-3	(88)		(5,597)	
7. Proceeds from sales of investments	3-2302-4			10,483	
8. Dividends on investments	3-2303	2,299		1,572	
9. Gains / Loss from changes in exchange rates	3-2305				
10. Other proceeds / payments from investment activities	3-2306	1507		97	
<b>Net cash flow from investment activities</b>	<b>3-2300</b>	<b>97</b>		<b>9,934</b>	
<i>C. Cash flows from financial activities</i>					
1. Proceeds from issues of securities	3-2401				
2. Payments related to buy-backs of securities	3-2401-1				
3. Proceeds from loans	3-2403	83,647		48,726	
4. Payments on loans	3-2403-1	(81,960)		(37,641)	
5. Payments on leasing contracts	3-2405	(478)		(595)	
6. Bank fees and interest on investment loans	3-2404	(3,531)		(3,712)	
7. Dividends paid-out	3-2404-1			(60)	
8. Other proceeds / payments from financial activities	3-2407	50		-402	
<b>Net cash flow from financial activities</b>	<b>3-2400</b>	<b>-2,272</b>		<b>6,316</b>	
<b>D. Net Cash Flow</b>	<b>3-2500</b>	<b>-3,125</b>		<b>1,139</b>	
<i>E. Opening balance</i>	<i>3-2600</i>	<i>4957</i>		<i>3818</i>	
<i>F. Closing balance, incl.</i>	<i>3-2700</i>	<i>1,832</i>		<i>4,957</i>	
Cash and current accounts	3-2700-1	1790		4693	
Frozen cash in accounts	3-2700-2	42		264	



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30.1.2013 Prepared by:  
 Executive Director:

Statement of changes in equity

ITEMS	01.01.2012-31.12.2012										Minority interest	
	Share Capital	Reserves						Retained Profit/Loss		Transfer reserves		Total Equity
		1	2	3	4	5	6	7	8			
a	1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1	
Opening balance	13,037	36,262	0	27,716	0	993	4,688	-32,211	0	50,485	0	
Changes in opening balance due to:												
Changes in accounting policies	0	0	0	0	0	0	0	0	0	0	0	
Fundamental errors												
Modified opening balance	13,037	36,262	0	27,716	0	993	4,688	-32,211	0	50,485	0	
Net profit/loss	4-05						2,699	0		2,699		
1. Profit distribution for:	4-06	0	0	0	0	0	0	0	0	0	0	
dividends	4-07											
other	4-07-1											
2. Covering of accumulated loss	4-08		-27,523					27,523				
3. Revaluation of assets and liabilities, including:	4-09	0	0	0	0	0	0	0	0	0	0	
increase	4-10											
decrease	4-11											
4. Revaluation of financial assets, including:	4-12	0	0	0	0	0	0	0	0	0	0	
increase	4-13											
decrease	4-14											
5. Deferred taxes	4-16-1											
6. Other	4-16											
Closing balance	4-17	13,037	8,739	0	27,716	0	7,387	-4,688	0	53,184	0	
7. Changes due to annual financial statement transfers to companies abroad	4-18											
8. Changes due to annual financial statement modifications due to hyperinflation	4-19											
Closing equity	4-20	13,037	8,739	0	27,716	0	7,387	-4,688	0	53,184	0	



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Prepared by:

Executive Director:

30.1.2013