

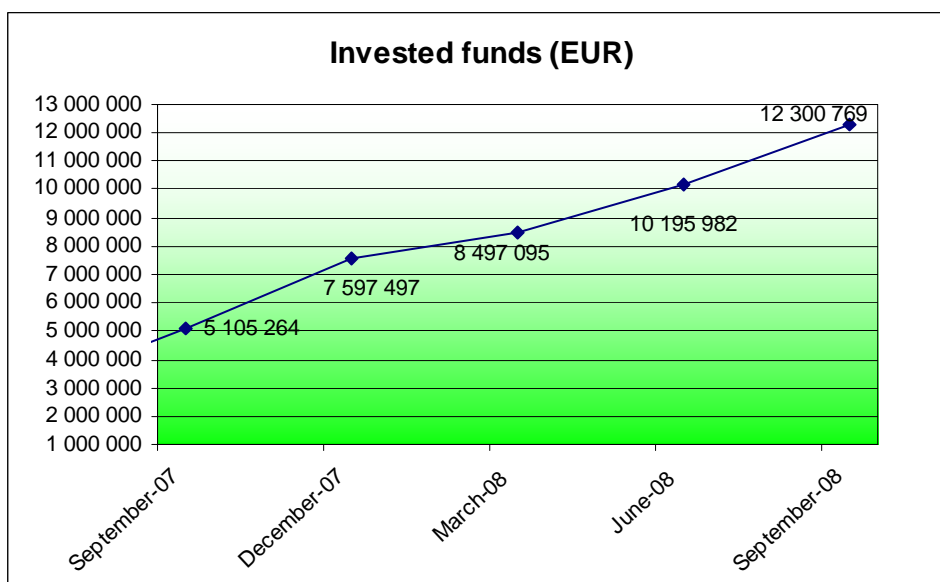
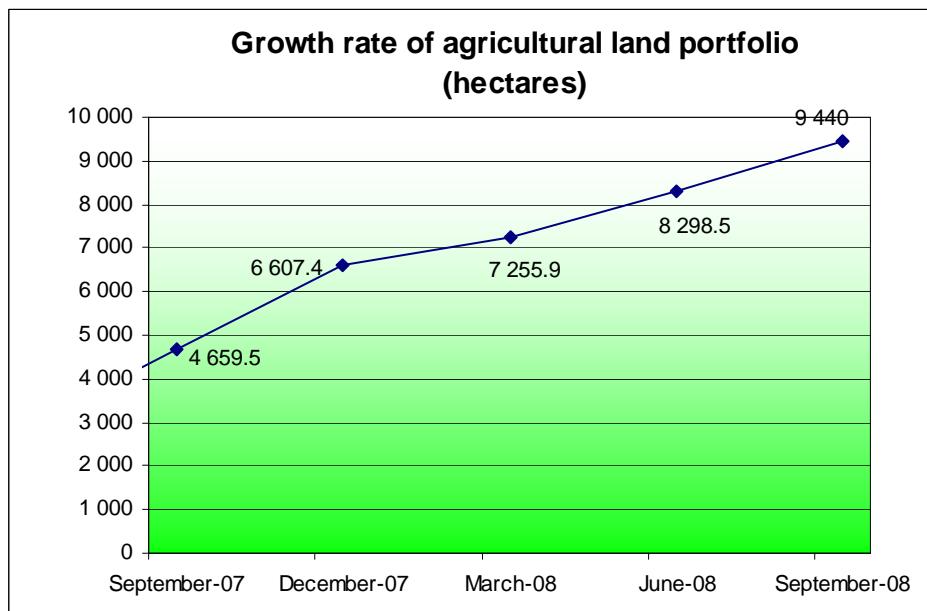
INFORMATION BULLETIN

October 2008

AGRO FINANCE REIT with investment portfolio of 9 440 hectares agricultural land as of September 30, 2008

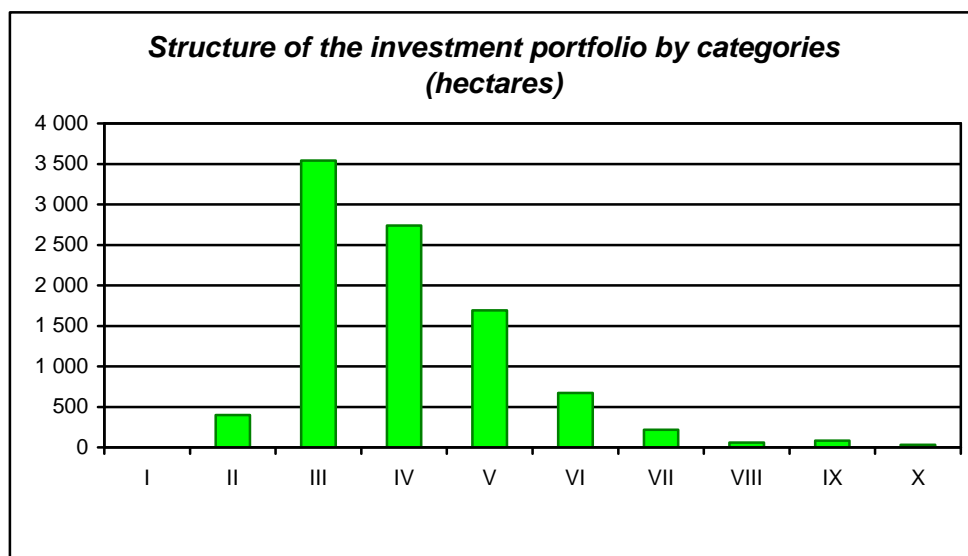
Investment portfolio as of September 30, 2008

As of September 30, 2008 the investment portfolio of Agro Finance REIT includes 9 440 hectares of agricultural land. The total amount of the acquired land increased with 42.87 % from the beginning of the year. The funds invested by the Company stand at BGN 24.058 mln (EUR 12.301 mln), at an average cumulative acquisition price (all costs included) of BGN 2 548.60 (EUR 1 303.08) per hectare.



Investment portfolio structure as of September 30, 2008

The Company follows its policy of investing in high-quality land in regions with well-developed renting relations.



As of September 30, 2008 the portfolio consists of 95.80 % agricultural land, classified in categories from I to VI (10 categories in total, category I is of highest quality), which are Company's investment priority, and of 4.20 % lower categories.

Agricultural land portfolio structure by categories

Category	Total land amount (hectares)	% of the total amount land acquired
<i>I-II</i>	403	4.26
<i>III-V</i>	7 969	84.43
<i>VI</i>	671	7.11
<i>VII-X</i>	397	4.20
<i>Total</i>	9 440	100.00

As of September 30, 2008 88.26 % of the agricultural land acquired is in three of the six regions of the country - Northwestern, North Central and Northeastern regions. The land of these regions is of high-quality and has a strong potential for further development of agricultural activities.

Agricultural land portfolio structure by regions

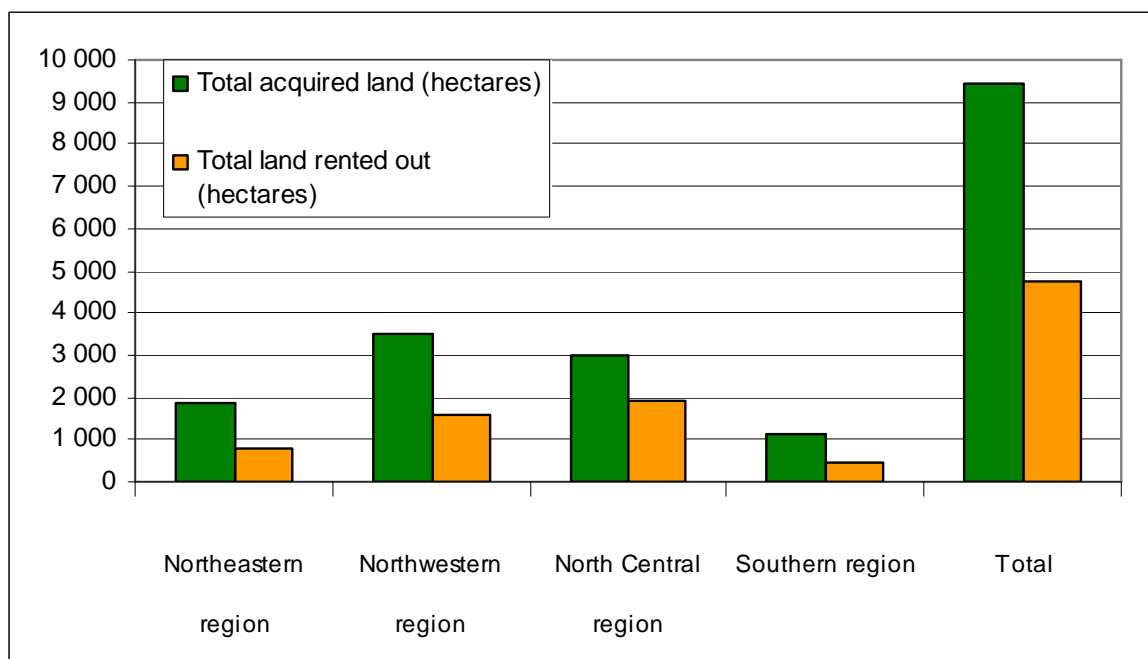
Region	Total land amount (hectares)	% of the total amount land acquired
<i>Northwestern region</i>	3 493	37.00
<i>North Central region</i>	2 976	31.52
<i>Northeastern region</i>	1 863	19.74
<i>Southern region</i>	1 108	11.74
<i>Total</i>	9 440	100.00

Map of the agricultural land portfolio by districts (as of September 30, 2008)



As of September 30 2008, 99.24 % of the agricultural land in Company's portfolio is cultivated and in process for renting out. Up to September 30, 2008 almost 4 800 hectares are rented out for 2007/2008 agricultural season (50 % of the acquired land).

Structure by regions of the rented agricultural land for 2007/2008 agricultural season



Region	Land rented out (hectares)	% of the total amount land acquired in the region	% of the total amount land rented out
<i>Northwestern region</i>	1 601	45.84	33.63
<i>North Central region</i>	1 904	63.99	39.99
<i>Northeastern region</i>	816	43.79	17.14
<i>Southern region</i>	440	39.70	9.24
<i>Total</i>	4 761	-	100.00

Stock Exchange information about Agro Finance REIT for September 2008

Agro Finance REIT (6AG)	Share price BGN*
<i>Beginning of month (open)</i>	1.299
<i>End of month (close)</i>	1.297
<i>Change %</i>	- 0.002%
<i>Turnover (number of shares)</i>	58 236
<i>Average price</i>	1.283

*EUR 1= BGN 1.95583

Sofia
30.10.2008

Svetlana Ganevska
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