

NOTIFICATION

From
“BULGARIAN REAL ESTATE FUND” ADSIC,
registered in the Commercial Register under UIC 131350366,
represented by the Executive Director Nikolay Skarlatov

regarding: inside information under Art. 4 of Law on
Measures against Market Abuse with Financial Instruments

DEAR LADIES AND GENTLEMEN,

On the basis of Art. 40, p. 3 with reference to Art. 27, p. 2 and Art. 28 from Ordinance №. 2 of September 17, 2003 on the prospectuses to be published when securities are offered to the public or admitted to trading on a regulated market and on disclosure of information by the public companies and the other issuers of securities we inform you the following:

“BULGARIAN REAL ESTATE FUND” ADSIC acquire 3,532 sq.m. office premises situated on six floors in Building 1B in Business Park Sofia and 25.33% ideal parts from the plot under the building. At the time of acquisition the occupancy rate of the building is 75%. The acquisition price of the building is EUR 2.5 million excluding VAT.