

NOTIFICATION

From
BULGARIAN REAL ESTATE FUND" REIT,
registered in the Commercial Register under
UIC 131350366, represented
by the Executive Director Nikolay Skarlatov

regarding: : inside information under Art. 17 of
Regulation (EU) 596/2014

DEAR LADIES AND GENTLEMEN,

On the basis of Art. 17, p. 1 from Regulation (EU) 596/2014 we inform you the following:

"BULGARIAN REAL ESTATE FUND" REIT has signed the final purchase and sale agreements (notary deeds) for the sale of two of the regulated land plots in Mladost 4 district in Sofia with area of 13,471 sq.m. The total paid amount by the buyer for the both plots is EUR 3,367,750 or 250 euro per sq.m. After the transactions, BREF is left with properties with a total area of 16,018 sq.m., out of which 8,045 sq.m. zoned and the rest unzoned, intended for green areas.