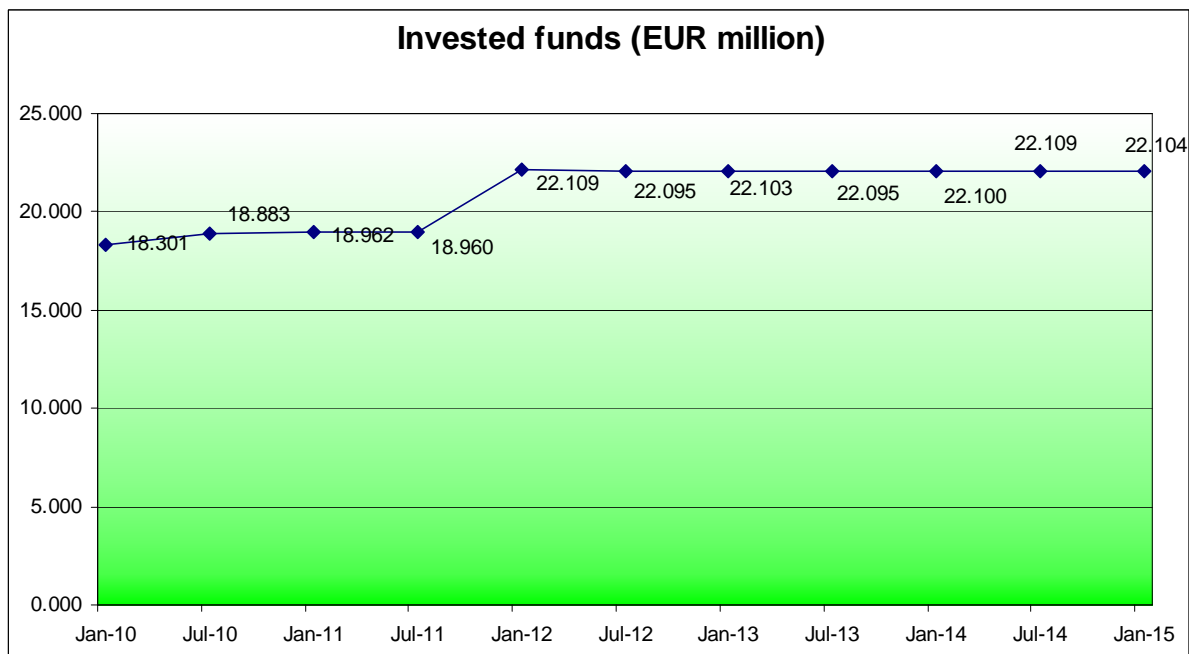
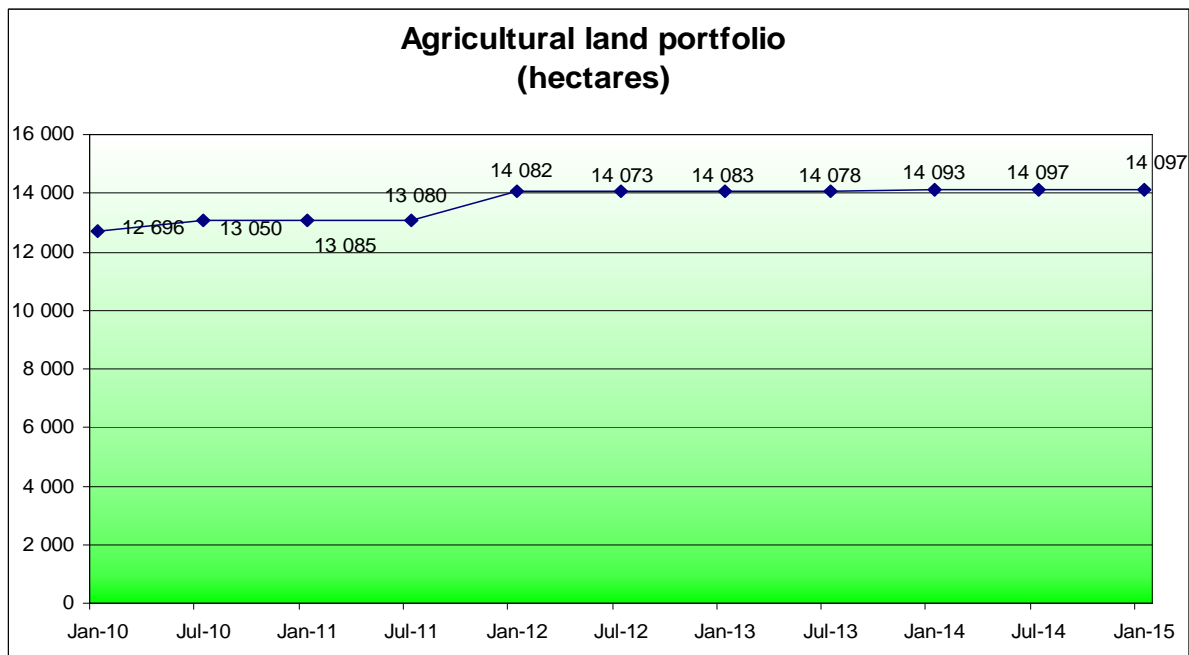


INFORMATION BULLETIN

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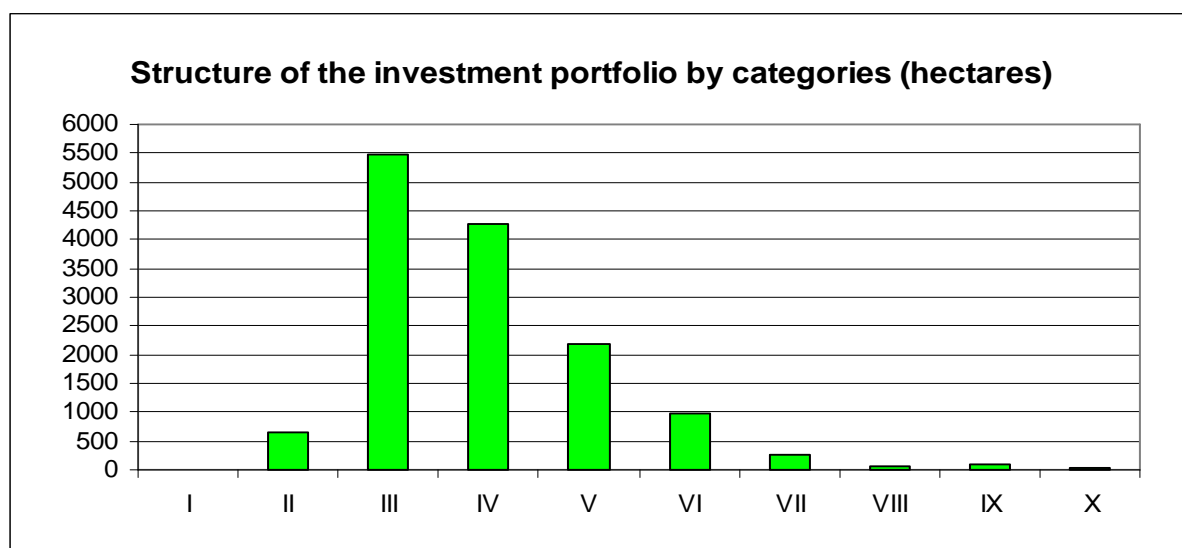
Investment portfolio

As of January 31st, 2015 the investment portfolio of Agro Finance REIT includes 14 097 hectares of agricultural land. The funds invested by the Company amount to BGN 43.232 million (EUR 22.104 million), at an average acquisition price (all costs included) of BGN 3066.70 (EUR 1 567.98) per hectare.



Investment portfolio structure as of January 31st, 2015

The Company maintains permanent structure of its portfolio and adheres to its policy of investing in high-quality land in regions with well-developed renting relations.



As of January 31st, 2015 the portfolio consists of 96.34 % agricultural land, classified in categories from I to VI (10 categories in total, category I is of highest quality), which are Company's investment priority, and 3.66 % in lower categories.

Agricultural land portfolio structure by categories

Category	Acquired land (hectares)	% of the total land acquired
<i>I-II</i>	651	4.62
<i>III-V</i>	11 971	84.92
<i>VI</i>	959	6.80
<i>VII-X</i>	516	3.66
<i>Total</i>	14 097	100.00

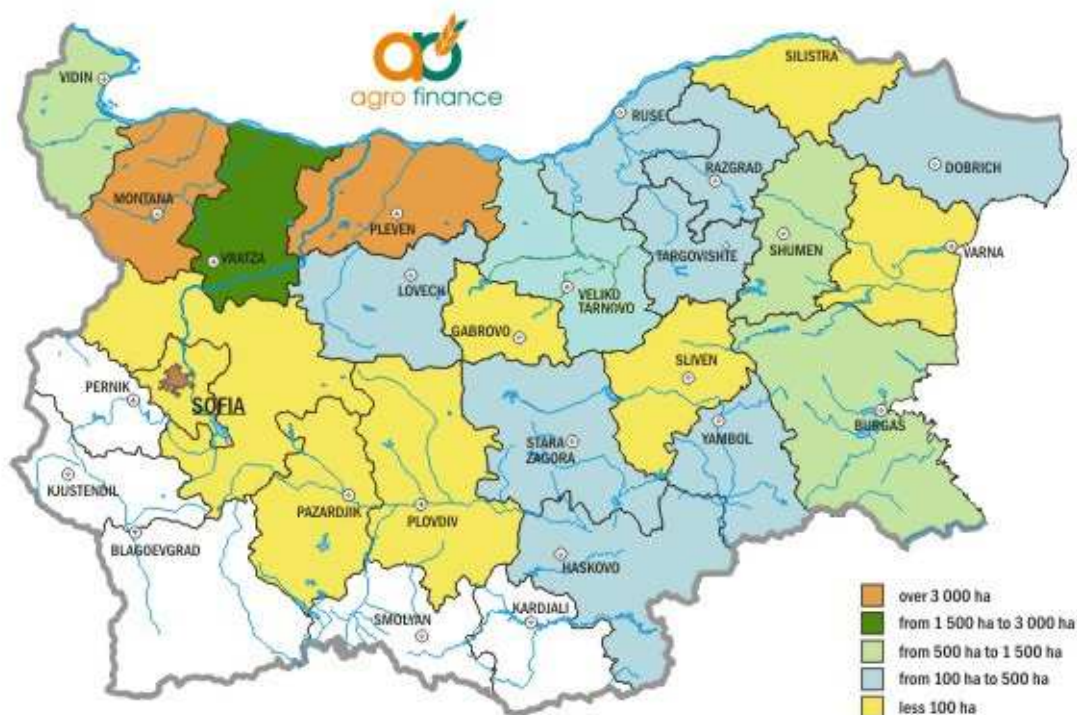
As of January 31st, 2015 89.13 % of the agricultural land acquired is in three of the six regions of the country - Northwestern, North Central and Northeastern regions. The land of these regions is of high quality and has a strong potential for further development of agricultural activities.

Agricultural land portfolio structure by regions

Region	Acquired land (hectares)	% of the total land acquired
<i>Northwestern region</i>	6 080	43.13
<i>North Central region</i>	4 591	32.57
<i>Northeastern region</i>	1 893	13.43
<i>Southern region</i>	1 533	10.87
<i>Total</i>	14 097	100.00

The agricultural land is mostly concentrated in Montana, Pleven and Vratsa districts where Agro Finance REIT owns in total 8 631 hectares (61 % of the Company's investment portfolio).

Map of the agricultural land portfolio by districts as of January 31st, 2015



Rents Information

As of January 31st, 2015 nearly 13.4 thousand hectares are rented for the current 2014/2015 agricultural season (95 % of the acquired land). The average contracted rental payment for 2014/2015 agricultural season is EUR 247.24 per hectare.

Structure by agricultural seasons

Agricultural season	Land rented (hectares) *	% of the total land acquired	Average contracted rental payment per hectare /EUR/ *	% collected payments
2007/2008	4 800	50 %	70	99 %
2008/2009	8 600	69 %	92	97 %
2009/2010	11 500	88 %	104	98 %
2010/2011	12 200	93 %	117	96 %
2011/2012	13 600	96 %	138	98 %
2012/2013	13 900	99 %	167	93 %
2013/2014	13 600	96 %	199	92 %
2014/2015	13 350	95 %	247	70 %

* As of the end of the corresponding agricultural season

Stock Exchange information about Agro Finance REIT for January 2015

Agro Finance REIT (6AG)	
<i>Turnover (number of shares)</i>	0
<i>Market capitalization (million BGN)*</i>	89.571
<i>Market capitalization (million EUR)</i>	45.797
<i>Net asset value per share (31.12.2014)</i>	BGN 1.90 (EUR 0.97)

EUR 1 = BGN 1.95583

* The market capitalization is calculated on the basis of last close price

Other important information

The quarterly financial statements of the Company as of December 31th, 2014 as well as the report on fulfillment of Agro Finance REIT's obligations under the terms of the second bond issue for Q4/2014 have been presented to the Financial Supervision Commission, the Bulgarian Stock Exchange, the Bondholders' Trustee Bank and is available on the following web sites (in Bulgarian language):

- the corporate web site of Agro Finance REIT - <http://www.agrofinance.bg>
- the web site of Bulletin Investor.BG - <http://www.investor.bg/bulletin>

Because of early repayment of the debenture loan on February 4th, 2015, together with the 7th coupon payment, Bulgarian Stock Exchange – Sofia (BSE) terminated, effective from January 29th, 2015, the listing of corporate bonds with issuer AGRO FINANCE REIT, BSE code of the issue: 6AGB, ISIN code of the issue: BG2100014112.

Sofia
February 16th, 2015

Radoslava Ploshtakova
Director of Investor Relations