

WRITTEN MATERIALS UNDER THE AGENDA FOR THE GENERAL MEETING OF THE OWNERS OF WARRANTS

Dear Madams and Sirs,

With decision N916-E from November 9, 2009 of the Financial Supervision Commission approved the Prospectus for public offering of 5 966 800 Warrants of Enemona AD, stating the procedure for for the convocation of a General Meeting of the Owners of Warrants. The General Meeting should be conducted annually on the date of registration of the emission of Warrants in the Central Depository AD – January 8, 2014.

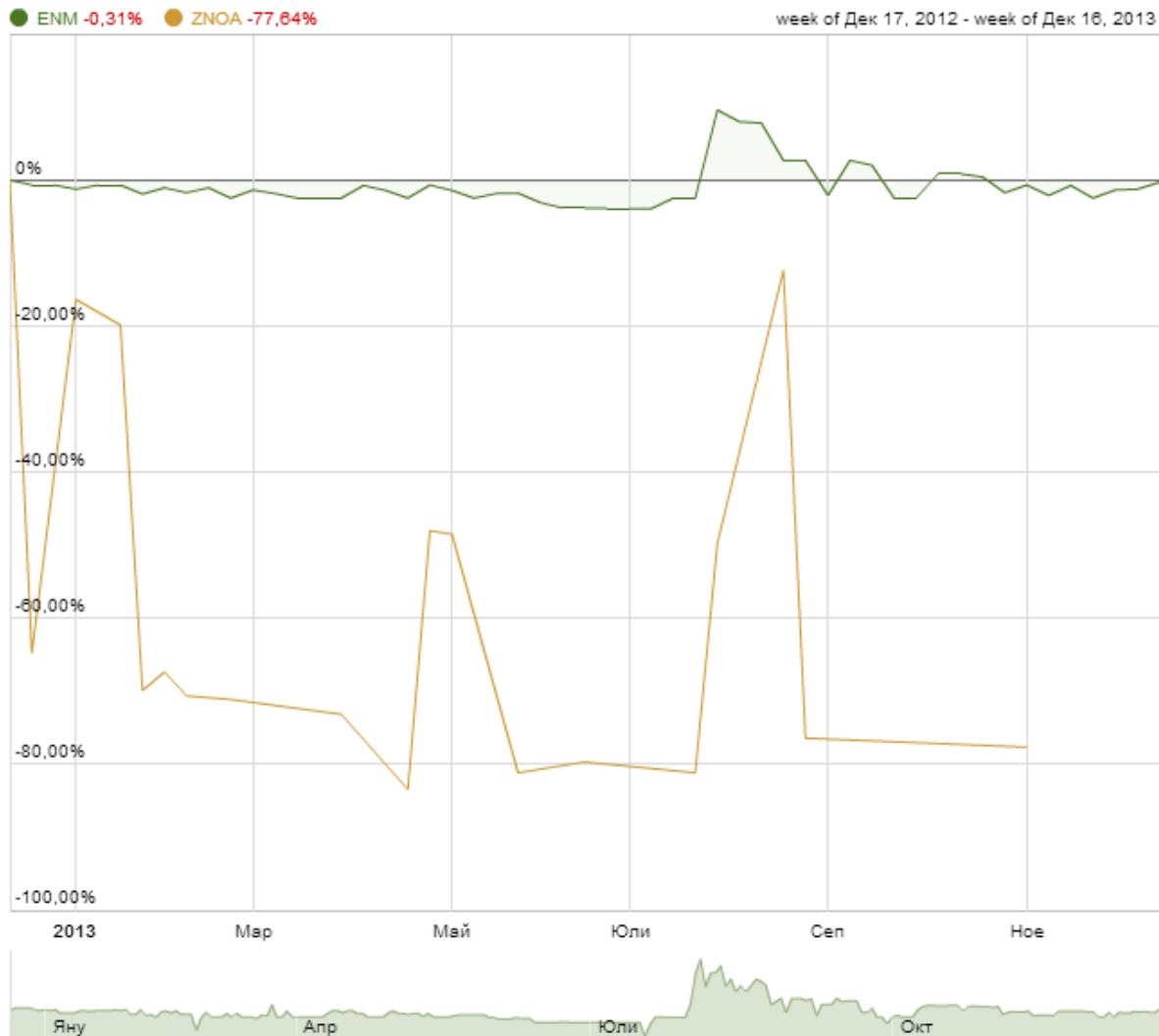
We kindly present to your attention information in brief about the emission:

- **Issuer of the base assets:** Enemona AD – Kozloduy
- **Total number of issued Warrants:** 5 966 792 dematerialized (book-entry form) registered and freely transferable Warrants;
- **Base asset** – Future emission of ordinary dematerialized (book-entry form) registered and freely transferable shares, with a nominal value of BGN 1.00 each, entitled to one vote at the General Meeting of Shareholders;
- **Number of shares for one Warrant:** Each Warrant from the current issue gives the right to subscribe one new share;
- **Exercising price:** According the approved by the Financial Supervision Commission Prospectus, the issue price of the shares from the base asset is BGN 18.50 per share;
- **Warrant's rights:** Each Warrant form the issue gives the following rights to its holder:
 - 1) The right to subscribe one share of the base asset;
 - 2) The right of one vote at the General Meeting of the Owners of Warrants
- **Procedure for exercising:** The holders of Warrants may exercise their right to subscribe the corresponding number of shares of the issue - base asset under the following conditions:
 - 1) Decision of the Meeting of the Owners of Warrants to exercise their rights;
 - 2) Decision of the Board of Directors of Enemona AD for capital increase;
 - 3) To submit an application for subscription of the number of newly issued shares and payment of their issue price of the warrant holder.

- **Period of exercise:** The rights under the warrants can be exercised until the expiry of a period of 6 years. After this period, the due date of the issue occurs and the unexercised rights under the warrants expire.

As a result of the planned and realized in 2010, capital increase of Enemona AD with preferred shares, the anti-dilution clause has been activated. The exercising price of the Warrants decreased with 3.92% from BGN 18.50 and reached BGN 17.774 per share.

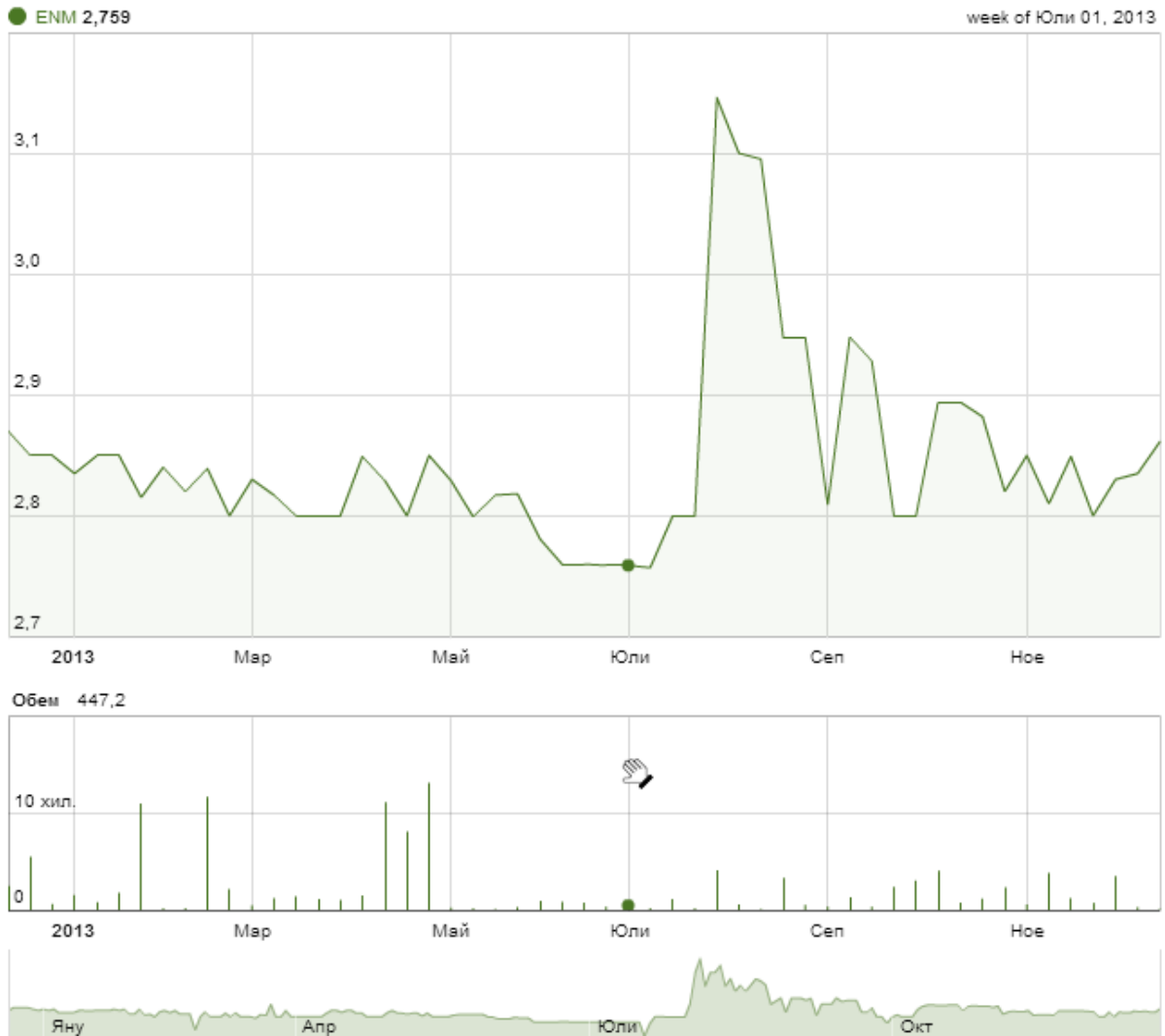
Information on the Securities on a quarterly basis – Warrant and the base asset ordinary shares issued by Enemona AD



Source: www.investor.bg

GENERAL MEETING OF THE OWNERS OF WARRANTS

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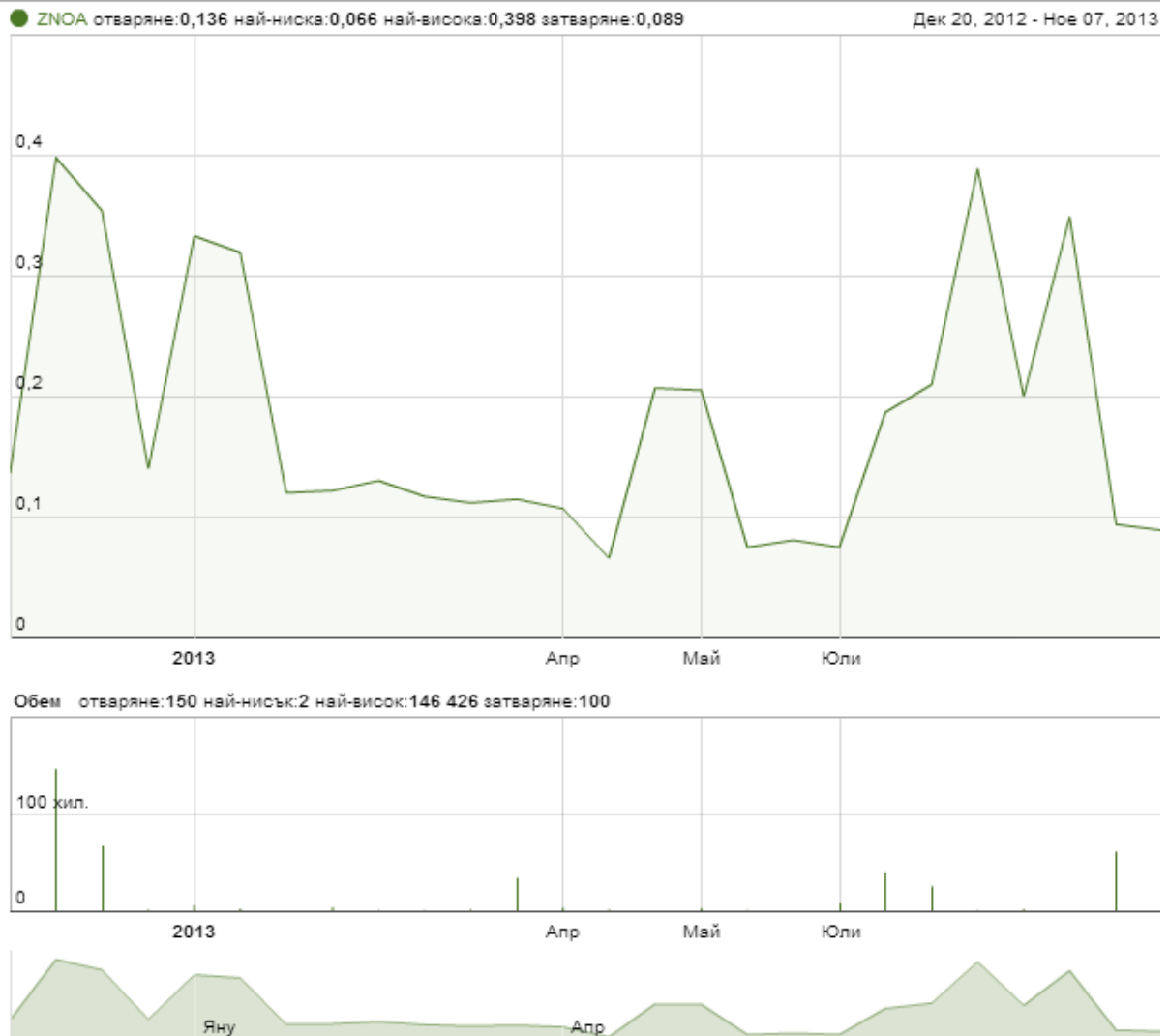


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Information on the transactions with Warrant, issued by Enemona AD for the period 2012-2013

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Source: www.investor.bg

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Information on the transactions with Warrant, issued by Enemona AD for the period 2012-2013

Q1 of 2013

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	January	February	March
WARRANTS			
Total Number of Transactions	8	15	0
Total Number of Shares Traded	7 500	39 225	0
Weighted Average Share Price	BGN 0.207	BGN 0.115	n.a.
Total Turnover	BGN 1 554.50	BGN 4 543.26	BGN 0.00
BASE ASSET – ORDINARY SHARES			
Total Number of Transactions	99	89	53
Total Number of Shares Traded	72 572	71 399	15 075
Weighted Average Share Price	BGN 2.838	BGN 2.798	BGN 2.802
Total Turnover	BGN 205 794.48	BGN 199 822.82	BGN 42 251.31

Source: www.infostock.bg

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Q2 of 2013

	April	May	June
WARRANTS			
Total Number of Transactions	6	4	1
Total Number of Shares Traded	4 126	2 585	2
Weighted Average Share Price	BGN 0.099	BGN 0.181	BGN 0.081
Total Turnover	BGN 410.48	BGN 469.82	BGN 0.16
BASE ASSET- ORDINARY SHARES			
Total Number of Transactions	106	61	110
Total Number of Shares Traded	122 350	3 635	14 178
Weighted Average Share Price	BGN 2.800	BGN 2.769	BGN 2.737
Total Turnover	BGN 342 621.55	BGN 10 068.25	BGN 38 815.47

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Q3 of 2013

	July	August	September
WARRANTS			
Total Number of Transactions	28	5	0
Total Number of Shares Traded	72 820	62 162	0
Weighted Average Share Price	BGN 0.182	BGN 0.096	---
Total Turnover	BGN 13 261.15	BGN 5 980.78	BGN 0.00
BASE ASSET- ORDINARY SHARES			
Total Number of Transactions	133	102	126
Total Number of Shares Traded	21 789	29 116	22 510
Weighted Average Share Price	BGN 2.894	BGN 2.969	BGN 2.818
Total Turnover	BGN 63 061.31	BGN 86 465.76	BGN 63 445.78

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Източник: www.infostock.bg

Q4 of 2013

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	October	November	December *
WARRANTS			
Total Number of Transactions	0	1	0
Total Number of Shares Traded	0	100	0
Weighted Average Share Price	---	BGN 0.089	---
Total Turnover	BGN 0.00	BGN 8.90	BGN 0.00
BASE ASSET- ORDINARY SHARES			
Total Number of Transactions	132	110	50
Total Number of Shares Traded	49 685	33 422	18 910
Weighted Average Share Price	BGN 2.836	BGN 2.771	BGN 2.817
Total Turnover	BGN 140 924.62	BGN 92 632.43	BGN 53 270.54

Source: www.infostock.bg

* Until the date of the document elaboration. The information will be updated at the date of the General Meeting.

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