



Revenue

For the period April - May 2012, according to preliminary data, the revenue from operations of Enemona Group of Companies reached BGN 27 million, with an expected total revenue from operations for Q2 2012 amounting to BGN 40.5 million

In May 2012 the revenue from construction and energy efficiency contracts, amounting to 52.79% of the revenue, had the largest share in the consolidated revenue from operations of Enemona Group. The revenue from sale of electricity ranked second with 42.62%.

The expected consolidated revenue from operations of the Group in Q2 2012 is with 4.92% lower as compared to Q2 2011. That is primarily due to the lower expected revenue from sale of electricity, along with keeping relatively the same revenue from construction and energy efficiency contracts.

Contracts

The value of the new construction and engineering contracts signed in May 2012 totaled BGN 3.47 million, excl. VAT

In May 2012, the companies from Enemona Group signed ten new contracts in the field of Engineering, Construction and Assembly Works amounting to BGN 3.47 million (excl. VAT). The most significant newly signed contracts are with the Electricity System Operator EAD with a subject: Reconstruction of a 400 kV Open Switchgear Yard and reconstruction of the substation in the town of Blagoevgrad; with the Medical University of Sofia with a subject: Carrying out of additional Construction and Assembly Works - Reconstruction of a transformer station and boards CH for the building of the Pre-clinical University Center, including reconstruction of a transformer station MA-VI and boards CH for a temporarily electricity supply for the building of the Pre-clinical University Center on site with subject: Reconstruction, replacement and modernization of power supply installations (high voltage, grounding and lightning rod, low voltage) and expansion of the system for fire alarm in the building of the Pre-clinical University Center within the Medical Faculty of the Medical University of Sofia, according to an approved Working Project, and with LOIBL Allen-Sherman-Hoff GmbH, Germany, with a subject: Execution of assembly works of pipelines and steel constructions at Meinheim Power Plant, Germany.

For the period, one new contract in the field of energy efficiency was signed with a subject: Implementation of energy efficiency audit for the buildings of the Multiprofile Hospital for Active Treatment, St.Panteleymon - Plovdiv: Main building, Administrative building and Auxiliary buildings.

By the end of May 2012, the Construction Backlog Indicator (CBI) on a consolidated basis amounted to BGN 140 million, a 6.87% increase as compared to the end of 2011

The Construction Backlog Indicator on a consolidated basis as of May 31, 2012, according to preliminary data, reached BGN 140 million, a 6.87% increase as compared to the end of 2011. The contracts, carried out by the Group abroad, had the largest share, amounting to over 87% of the total value. In May 2012, the contracts with municipal and state contractors, carried out both in Bulgaria and abroad, increased their share in the CBI.

