

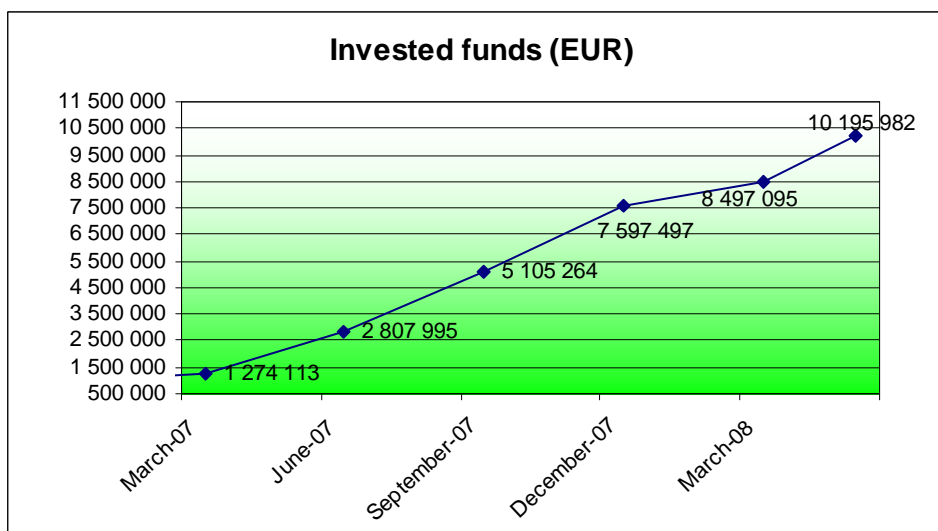
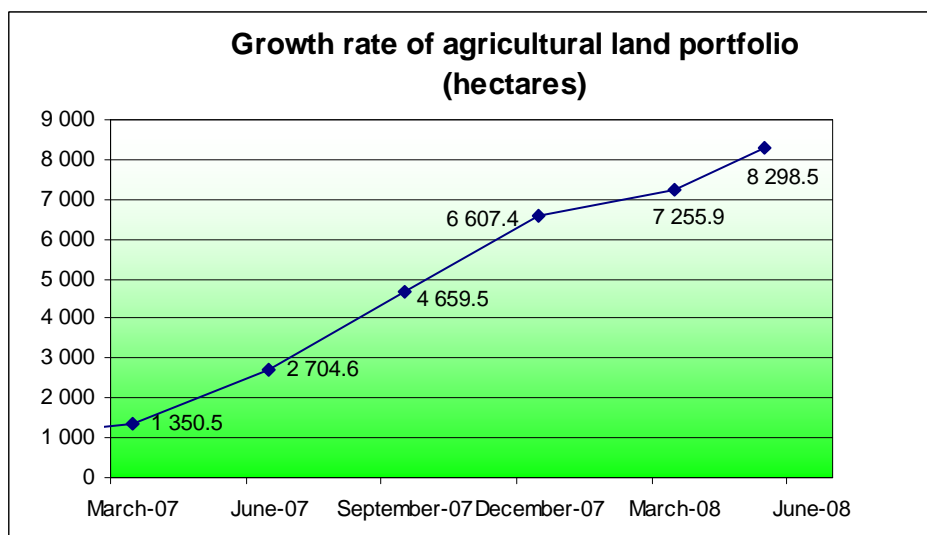
INFORMATION BULLETIN

July 2008

AGRO FINANCE REIT with investment portfolio of 8 299 hectares agricultural land as of June 30, 2008

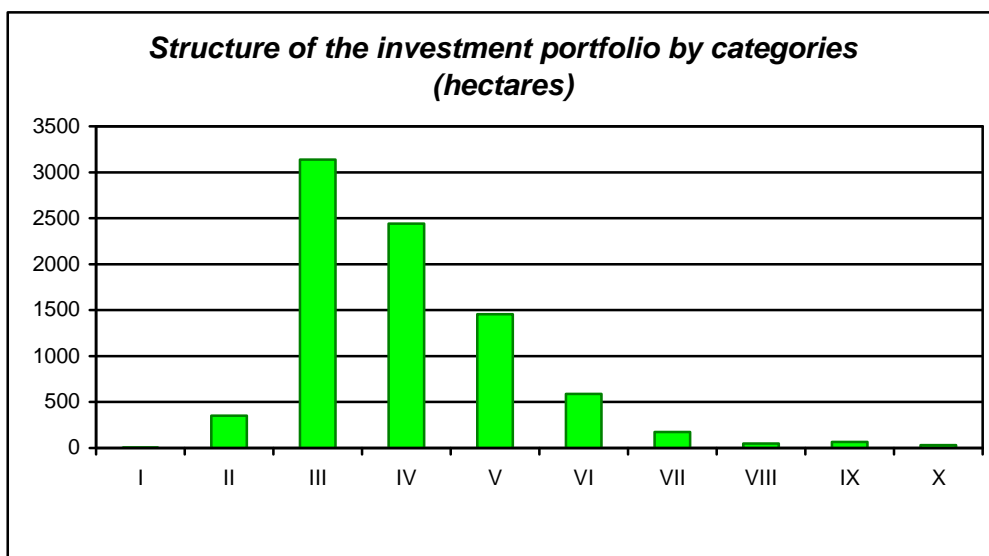
Investment portfolio as of June 30, 2008

As of June 30, 2008 the investment portfolio of Agro Finance REIT includes 8 299 hectares of agricultural land. The total amount of the acquired land increased with over 25 % from the beginning of the year. The funds invested by the Company stand at BGN 19.942 mln (EUR 10.196 mln), at an average cumulative acquisition price (all costs included) of BGN 2 403.00 (EUR 1 228.65) per hectare.



Investment portfolio structure as of June 30, 2008

The Company follows its policy of investing in high-quality land in regions with well-developed renting relations.



As of June 30, 2008 the portfolio consists of 96.16 % agricultural land, classified in categories from I to VI (10 categories in total, category I is of highest quality), which are Company's investment priority, and of 3.84 % lower categories.

Agricultural land portfolio structure by categories

Category	Total land amount (hectares)	% of the total amount land acquired
I-II	353	4.25
III-V	7037	84.80
VI	590	7.11
VII-X	319	3.84
Total	8299	100.00

As of June 30, 2008 89.93 % of the agricultural land acquired is in three of the six regions of the country - Northwestern, North Central and Northeastern regions. The land of these regions is of high-quality and has a strong potential for further development of agricultural activities.

Agricultural land portfolio structure by regions

Region	Total land amount (hectares)	% of the total amount land acquired
Northwestern region	3 254	39.21
North Central region	2 588	31.18
Northeastern region	1 621	19.54
Southern region	836	10.07
Total	8 299	100.00

Map of the agricultural land portfolio by districts (as of June 30, 2008)



As of June 30, 2008, 99.19% of the agricultural land in Company's portfolio is cultivated and in process for renting out. Up to June 30, 2008 3 513 hectares are rented out (42.33 % of the acquired land). The Company continues the process of renting out the owned land for 2007/2008 agricultural season

Other important information

On March 25, 2008 Company signed a contract for issue of corporate bonds (ordinary, registered and book - entry securities, interest-bearing, freely transferable, unsecured) with total nominal value of EUR 2 500 000.

The financial statements of the company for Q1 2008 are published on the following web sites:

- the corporate web site of Agro Finance REIT - <http://www.agrofinance.bg/>
- the web site of Bulletin Investor.BG - <http://bull.investor.bg/>

As of May 23, 2008 the Executive Director of Agro Finance REIT is Mrs. Desislava Yordanova.

The Annual General Meeting of the Shareholders of Agro Finance REIT was held on June 30, 2008. According to the previously announced agenda the Annual General Meeting of the Shareholders took the following decisions:

1. Accepted the Annual Management Report for year 2007
2. Accepted the Investor Relations Director's Report for year 2007
3. Accepted the Auditor's Report on the Company's Financial Statements for 2007
4. Approved the Company's Annual Financial Statements for year 2007
5. Relieved of responsibility the members of the Board of Directors for their activity for year 2007

6. Appointed specialized audit company AGEIN – TAKT OOD for an auditor of the Company for 2008
7. Accepted the amendments in the Company statutes
8. Relieved all the members of the Board of Directors
9. Appointed new members of the Board of Directors as follows: Mrs. Dessislava Ivanova Yordanova, Mrs. Valentina Nikolova Tzoneva, Mr. Sava Vasilev Savov.
10. Determined the remuneration of the members of the Board of Directors as well as a guarantee for their management of the affairs of the Company.
11. General Meeting of the Shareholders accepted the suggestion of the Board of Directors for a delegation of an authority to a person to conclude the contracts for assigning the management to the non-executive members of the Board of Directors.

Stock Exchange information about Agro Finance REIT for June 2008

<i>Agro Finance REIT (6AG)</i>	<i>Share price BGN*</i>
<i>Beginning of month (open)</i>	1.31
<i>End of month (close)</i>	1.31
<i>Change %</i>	-
<i>Turnover (number of shares)</i>	1 192 230
<i>Average price</i>	1.29

*EUR 1= BGN 1.95583

Sofia
14.07.2008

Svetlana Ganevska
Director of Investor Relations