

BALANCE SHEET

Name:

EESF SPV

Type:

For the period:

01.01.2009-30.09.2009

('000 BGN)

ASSETS	Code	Current Period	Previous Period	EQUITY, MINORITY INTEREST AND LIABILITIES	Code	Current Period	Previous Period
a	b	1	2	a	b	1	2
A. NON-CURRENT ASSETS				A. EQUITY			
I. Non-current tangible assets				I. Share Capital			
1. Land	1-0011			Paid-in share capital	1-0411	1303	972
2. Buildings	1-0012			<i>incl. ordinary shares</i>	1-0411-1	1303	972
3. Machinery and equipment	1-0013			<i>incl. preferred shares</i>	1-0411-2		
4. Installations	1-0014			Ordinary shares bought back	1-0417		
5. Transport vehicles	1-0015			Preferred shares bought back	1-0417-1		
6. Tools	1-0017-1			Share capital not paid-in	1-0416		
8. Assets under construction	1-0018			Total (I):	1-0410	1303	972
7. Other assets	1-0017			II. Reserves			
Total (I):	1-0010	0	0	1. Share premium reserves	1-0421	876	710
II. Investment properties	1-0041		0	2. Reserve from revaluation of assets and liabilities	1-0422		484
III. Biological Assets	1-0016		0	3. Special purpose reserves	1-0423	13	13
IV. Non-current intangible assets				general reserves	1-0424	13	13
1. Rights of ownership	1-0021			special reserves	1-0425		
2. Software products	1-0022			other reserves	1-0426		
3. R&D	1-0023			Total (II):	1-0420	889	1207
4. Other	1-0024			III. Financial Result			
Total (IV):	1-0020	0	0	1. Retained Profit/Loss	1-0451	-188	-55
				retained Profit	1-0452		
V. Goodwill				accumulated Loss	1-0453	-188	-55
1. Positive goodwill	1-0051			changes in accounting policies	1-0451-1		
2. Negative goodwill	1-0052			2. Current profit	1-0454	335	
Total (V):	1-0050	0	0	3. Current loss	1-0455		-361
VI. Financial Assets				Total (III):	1-0450	147	-416
1. Share participation	1-0031	0	0				
- in subsidiaries	1-0032			TOTAL (A)	1-0400	2339	1763
- joint ventures	1-0033						
- in associated companies	1-0034			B. MINORITY INTEREST	1-0400-1		
- in other companies	1-0035						
2. Financial assets held until maturity	1-0042	15643	11228	C. NON-CURRENT LIABILITIES			
Treasury bonds	1-0042-1		0	I. Commercial and other liabilities			
bonds including:	1-0042-2		0	1. Liabilities to related parties	1-0511		
municipal bonds	1-0042-3		0	2. Liabilities to financial institutions	1-0512	10179	5867
other	1-0042-4	15643	11228	3. ZUNK bond liabilities	1-0512-1		
3. Other financial assets	1-0042-5		0	4. Commercial loans	1-0514		
Total (VI):	1-0040	15643	11228	5. Bonds	1-0515	5867	5383
VII. Commercial and other receivables				6. Other long-term liabilities	1-0517		
1. Receivables from related parties	1-0044		0	Total (I):	1-0510	16046	11250
2. Commercial loans	1-0045		0				
3. Financial leasing	1-0046-1		0				
4. Other	1-0046	1	1				

Total (VII):	1-0040-1	1	1	II. Other non-current liabilities	1-0510-1		
				III. Deferred income	1-0520		
VIII. Deferred expenses	1-0060			IV. Deferred taxes	1-0516		
IX. Deferred taxes	1-0060-1			V. Financing	1-0520-1		
TOTAL (A)	1-0100	15644	11229	TOTAL (C)	1-0500	16046	11250
B. CURRENT ASSETS				D. CURRENT LIABILITIES			
<i>I. Inventory</i>				I. Commercial and other liabilities			
1. Materials	1-0071			1. Liabilities to banks and non-bank financial institutions	1-0612		
2. Production	1-0072			2. Non-current liabilities due	1-0510-2		
3. Goods	1-0073			3. Current liabilities, incl.	1-0630	7	6
4. Unfinished Production	1-0076			<i>related parties</i>	1-0611		1
5. Biological assets	1-0074			<i>commercial loans</i>	1-0614		
6. Other	1-0077			<i>liabilities to suppliers and clients</i>	1-0613		
Total (I):	1-0070	0	0	<i>advance payments</i>	1-0613-1		
				<i>personnel</i>	1-0615	6	3
<i>II. Receivables</i>				<i>social insurance</i>	1-0616	1	2
1. Receivables from related parties	1-0081	120		<i>tax</i>	1-0617		
2. Receivables from clients and suppliers	1-0082			4. Other	1-0618		
3. Advance payments	1-0086-1			5. Provisions	1-0619		
4. Receivables from commercial loans	1-0083			Total (I):	1-0610	7	6
5. Receivables awarded by court decisions	1-0084						
6. Tax recovery	1-0085			II. Other current liabilities	1-0610-1		
7. From the personnel	1-0086-2			III. Deferred income	1-0700		
8. Other current receivables	1-0086			IV. Financing	1-0700-1		
Total (II):	1-0080	120	0	TOTAL (D)	1-0750	7	6
<i>III. Financial Assets</i>							
1. Held for trading	1-0093						
<i>incl debt</i>	1-0093-1						
<i>incl. derivatives</i>	1-0093-2						
<i>other</i>	1-0093-3						
2. Financial assets for sale	1-0093-4						
3. Other	1-0095	784	522				
Total (III):	1-0090	784	522				
<i>IV. Cash and cash equivalents</i>							
1. Cash	1-0151		3				
2. Current accounts	1-0153	1844	1265				
3. Frozen cash in accounts	1-0155						
4. Cash Equivalents	1-0157						
Total (IV):	1-0150	1844	1268				
V. Deferred expenses	1-0160						
TOTAL (B)	1-0200	2748	1790				
TOTAL ASSETS (A + B):	1-0300	18392	13019	TOTAL EQUITY, MINORITY INTEREST AND LIABILITIES	1-0800	18392	13019



INCOME STATEMENT

Name:
Type:
For the period:

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EXPENSES	Code	Current Period	Previous Period	INCOME	Code	Current Period	Previous Period
a	b	1	2	a	b	1	2
A. Operating Expenses				A. Operating income			
<i>I. Expenses by category</i>				<i>I. Net sales revenue from:</i>			
1. Materials	2-1120			1. Production	2-1551		
2. External services	2-1130	103	127	2. Goods	2-1552		
3. Depreciation	2-1160			3. Services	2-1560		
4. Wages	2-1140	32	32	4. Others	2-1556		
5. Social Insurance	2-1150	7	8				
6. Balance sheet value of assets sold	2-1010			Total (I):	2-1610	0	0
7. Changes in the value of inventory and unfinished production	2-1030						
8. Other costs:	2-1170	1	0	II. Income from financing	2-1620		
incl. Assets devaluation	2-1171			incl. financing from the government	2-1621		
incl. Provisions	2-1172						
Total (I):	2-1100	143	167	III. Financial income			
				1. Interest	2-1710	1033	74
				2. Dividends	2-1721		
<i>II. Financial expenses</i>				3. Gain from financial operations (financial assets and instruments)	2-1730		
1. Interest	2-1210	531	261	4. Gain due to exchange rate changes	2-1740		
2. Loss from financial operations (financial assets and instruments)	2-1220			5. Other income from financial operations	2-1745		326
3. Loss due to exchange rate changes	2-1230	2	1	Total (III):	2-1700	1033	400
4. Other	2-1240	22	119				
Total (II):	2-1200	555	381				
B. Total operating costs	2-1300	698	548	B. Total operating income	2-1600	1033	400
C. Operating Profit	2-1310	335	0	C. Operating loss	2-1810	0	148
<i>III. Share of profit of associated companies and joint-ventures</i>	<i>2-1250-1</i>			<i>IV. Share of loss of associated companies and joint-ventures</i>	<i>2-1810-1</i>		
<i>IV. Extraordinary expenses</i>	<i>2-1250</i>			<i>V. Extraordinary income</i>	<i>2-1750</i>		
D. Total costs	2-1350	698	548	D. Total income	2-1800	1 033	400
E. Gross profit	2-1400	335	0	E. Gross loss	2-1850	0	148
<i>V. Taxes</i>	<i>2-1450</i>	0	0				
1. Current corporate tax	2-1451						
2. Deferred corporate tax	2-1452						
3. Others	2-1453						
F. After-tax profit	2-0454	335	0	F. After-tax loss	2-0455	0	148
Minority interest	2-0454-1			Minority interest	2-0455-1		
G. Net profit	2-0454-2	335	0	G. Net loss	2-0455-2	0	148
TOTAL (D + V + F)	2-1500	1 033	548	TOTAL (D+F):	2-1900	1 033	548



CASH FLOW STATEMENT

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CASH FLOWS	Code	Current Period	Previous Period
a	b	1	2
A. Cash flows from operating activities			
1. Proceeds from clients	3-2201		
2. Payments to suppliers	3-2201-1	-97	-220
3. Payments/proceeds, related to financial assets, held for trading	3-2202		
4. Payments related to remuneration	3-2203	-42	-59
5. Paid / recovered taxes (without corporate tax)	3-2206		
6. Corporate tax	3-2206-1		
7. Proceeds from interest	3-2204	17	102
8. Bank fees and interest on short term loans	3-2204-1	-23	-4
9. Gains / Loss from changes in exchange rates	3-2205	-2	
10. Other proceeds / payments from operating activities	3-2208	-122	381
Net cash flow from operating activities	3-2200	-269	200
B. Cash flows from investment activities			
1. Purchase of non-current assets	3-2301	-6210	-6723
2. Proceeds from sales of non-current assets	3-2301-1		
3. Loans provided	3-2302		
4. Recovered loans, incl. financial leasing	3-2302-1		
5. Interest on loans provided	3-2302-2		
6. Investments	3-2302-3		
7. Proceeds from sales of investments	3-2302-4		
8. Dividends on investments	3-2303		
9. Gains / Loss from changes in exchange rates	3-2305		
10. Other proceeds / payments from investment activities	3-2306	2777	294
Net cash flow from investment activities	3-2300	-3 433	-6 429
C. Cash flow from financial activities			
1. Proceeds from issues of securities	3-2401	497	1032
2. Payments related to buy-backs of securities	3-2401-1		
3. Proceeds from loans	3-2403	4567	5867
4. Payments on loans	3-2403-1	-255	
5. Payments on leasing contracts	3-2405		
6. Bank fees and interest on investment loans	3-2404	-531	-261
7. Dividends paid-out	3-2404-1		
8. Other proceeds / payments from financial activities	3-2407		
Net cash flow from financial activities	3-2400	4 278	6 638
D. Net Cash Flow	3-2500	576	409
E. Opening balance	3-2600	1268	2115
F. Closing balance, incl.	3-2700	1 844	2 524
Cash and current accounts	3-2700-1	1844	2524
Frozen cash in accounts	3-2700-2		

