

TO:

THE PUBLIC THROUGH THE AGENCY INVESTOR BG

CC:

THE FINANCIAL SUPERVISION COMMISSION
"SUPERVISION OF INVESTMENT ACTIVITIES" DIVISION

BULGARIAN STOCK EXCHANGE

NOTIFICATION

By ELARG AGRICULTURAL LAND OPPORTUNITY FUND REIT - in liquidation, entered into the Commercial Register, UIC 131404159, with seat and address of management: Sofia 1164, 16 Nikola Vaptsarov Blvd., tel.: 02/8681868, fax: 02/8687868, e-mail: office@elarg.bg, web site: www.elarg.bg, represented by the liquidator Vesselin Danev

pursuant to: Art. 148b of the Public Offering of Se.curities Act

<u>Re</u>: disclosure to the public of the acquired/transferred share participation in ELARG AGRICULTURAL LAND OPPORTUNITY FUND REIT (the Company).

Dear investors,

As required by Art. 148b of the Public Offering of Securities Act ("POSA"), hereby I inform you about a notification received by Romfarm Company OOD, UIC 200732874, for the transferred direct share participation and voting rights in the Company, by which the treshold under Art.145, para.1, item. 1 of the POSA is decreased, as follows:

• On 14 March 2013 (settlement date) "Romfarm Company" OOD <u>transferred directly</u> 110 160- voting shares, each entitling to one vote in the General Meeting of the issuer, representing 0.18% of the capital and votes in the General Meeting of the Company. After the transfer on the date stated at the beginning of this paragraph, Romfarm



Company OOD <u>holds directly</u> 2 889 480 voting shares of the capital and of the votes in the General Meeting of the Company, representing 4.84% of the capital and votes in the General Meeting of the Company, and <u>does not hold indirectly</u> (under Art. 146 of the POSA) any voting shares in the General Meeting of the Company.

18 March 2013

Sofia

Best regards: .

Vesselin Danev Liquidator