

NOTIFICATION

From
BULGARIAN REAL ESTATE FUND" REIT,
registered in the Commercial Register under
UIC 131350366, represented
by the Executive Director Nikolay Skarlatov

regarding: inside information under Art. 17 of
Regulation (EU) 596/2014

DEAR LADIES AND GENTLEMEN,

On the basis of Art. 17, p. 1 from Regulation (EU) 596/2014 we inform you the following:

After winning the tender of Sofia Tech Park for acquirer of the construction right in the Zone 2 of the construction plan of the Science and Technology Park in Sofia, "BULGARIAN REAL ESTATE FUND" REIT has signed a preliminary agreement for the acquisition of the relevant construction right.

The total price for the acquisition of the construction right, which should be paid in two installments, is BGN 9,652,000. According to the signed preliminary agreement the Company will acquire the right to build a multifunctional administrative-service building with a total area of 4 395 sq.m., total built-up area - up to 35 000 sq.m. and an underground parking on two levels with a total built-up area of up to 16 000 sq.m. and an area of land on which the granted construction right is realized - 8 140 sq.m. The final contract should be signed within this year.