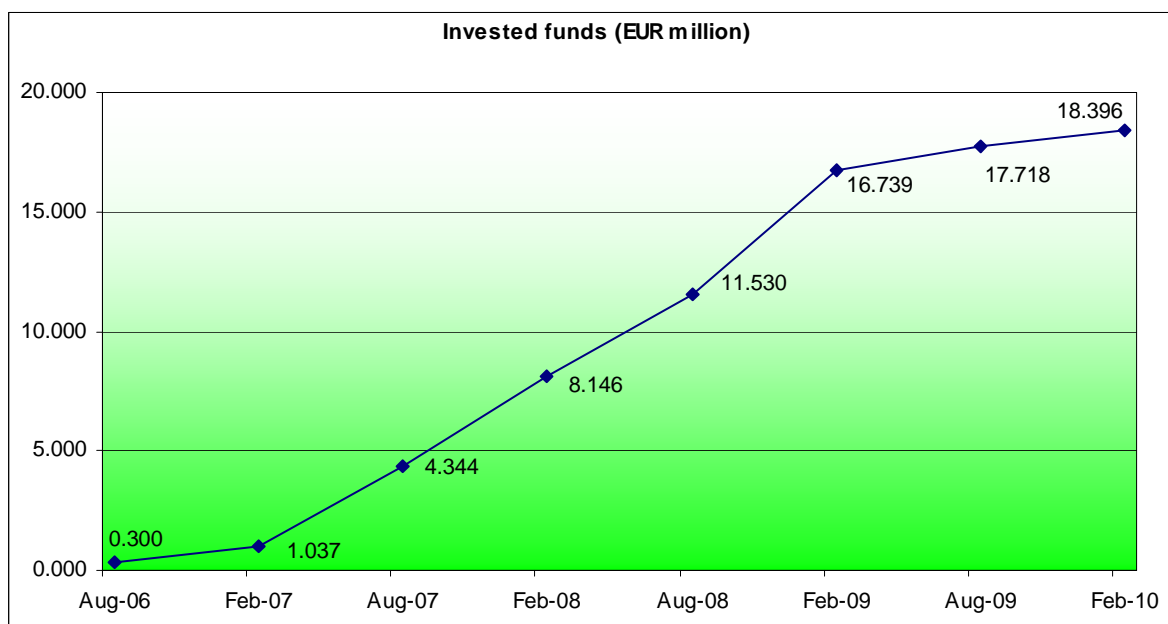
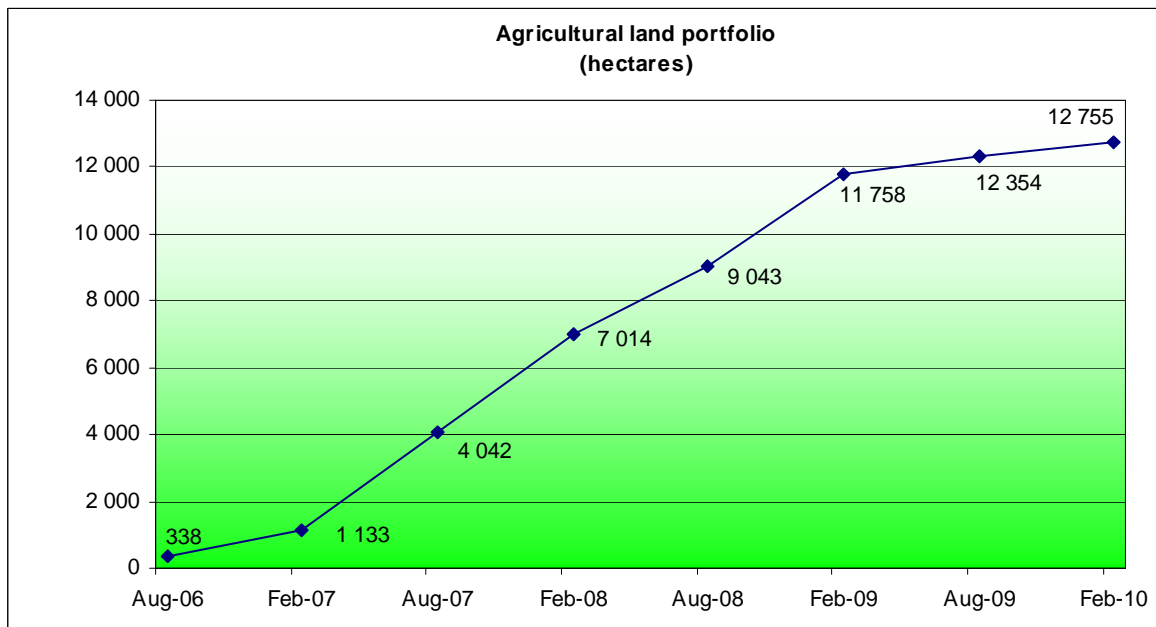


INFORMATION BULLETIN

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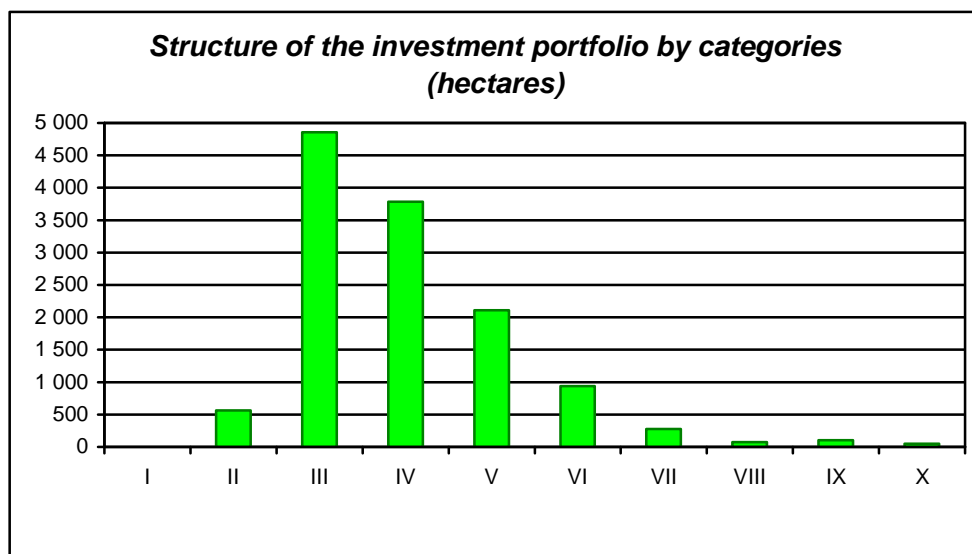
Investment portfolio

As of February 28th, 2010 the investment portfolio of Agro Finance REIT includes 12 755 hectares of agricultural land. The funds invested by the Company stand at BGN 35.980 million (EUR 18.396 million), at an average acquisition price (all costs included) of BGN 2 820.90 (EUR 1 442.28) per hectare.



Investment portfolio structure as of February 28th, 2010

The Company follows its policy of investing in high-quality land in regions with well-developed renting relations.



As of February 28th, 2010 the portfolio consists of 96.07 % agricultural land, classified in categories from I to VI (10 categories in total, category I is of highest quality), which are Company's investment priority, and of 3.93 % lower categories.

Agricultural land portfolio structure by categories

Category	Acquired land (hectares)	% of the total land acquired
I-II	563	4.42
III-V	10 750	84.28
VI	941	7.37
VII-X	501	3.93
Total	12 755	100.00

As of February 28th, 2010 88.22 % of the agricultural land acquired is in three of the six regions of the country - Northwestern, North Central and Northeastern regions. The land of these regions is of high-quality and has a strong potential for further development of agricultural activities.

Agricultural land portfolio structure by regions

Region	Acquired land (hectares)	% of the total land acquired
Northwestern region	4 736	37.13
North Central region	4 462	34.98
Northeastern region	2 055	16.11
Southern region	1 502	11.78
Total	12 755	100.00

The acquired agricultural land is most concentrated in Montana, Pleven and Vratsa districts where Agro Finance REIT owns in total more than 7 000 hectares (55% of the agricultural land in Company's investment portfolio).

Map of the agricultural land portfolio by districts as of February 28th, 2010



Rents Information

Up to February 28th 2010, 10 305 hectares are rented for 2009/2010 agricultural season (81 % of the acquired land).

The average contracted rental payment for 2009/2010 agricultural season per hectare is EUR 107 as of February 28th, 2010.

The receivables from rental payments are insured with Bulgarian Agency for Export Insurance.

Structure by regions of the rented agricultural land for 2009/2010 agricultural season

Region	Land rented out (hectares)	% of the total land acquired in the region	% of the total land rented out
Northwestern region	3 450	72.85	33.48
North Central region	4 086	91.57	39.65
Northeastern region	1 711	83.27	16.61
Southern region	1 058	70.45	10.26
Total	10 305	-	100.00

Stock Exchange information on Agro Finance REIT for February 2010

Agro Finance REIT (6AG)	Share price BGN*
<i>Beginning of month (open)</i>	0.99
<i>End of month (close)</i>	0.99
<i>Change %</i>	0.00%
<i>Turnover (number of shares)</i>	150
<i>Average price</i>	0.99
<i>Market capitalization (million BGN)</i>	31.898
<i>Market capitalization (million EUR)</i>	16.309
<i>Net asset value per share (31.12.2009)</i>	BGN 1.39 (EUR 0.71)

*EUR 1= BGN 1.95583

Sofia
March 10th, 2010

Svetlana Ganevska
Director of Investor Relations