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TO
FINANCIAL SUPERVISION COMMISSION
INVESTMENT ACTIVITY SUPERVISION
DIVISION

TO BULGARIAN STOCK EXCHANGE - SOFIA

TO
THE PUBLIC

Dear Sirs and Madams,

Under the requirements of Art.4 of the Law on Measures against Market Abuse with Financial Instruments, we disclose publicly the following information:

On March 1, 2012, the Federal state enterprise "Federal Energy Service Company" of the Ministry of Energy of the Russian Federation and "Enemona" AD signed a Memorandum of Understanding.

On the Russian side, the Memorandum was signed by Mr. Aleksandr Terekhov, Director General of "Federal Energy Service Company", and on "Enemona" side – by Mr. Dichko Prokopiev, Chief Executive Officer of the company. The negotiations were held with the active assistance of the Trade Representative of the Russian Federation in Bulgaria - Mr. Igor Ilingin.

The Memorandum aims to promote cooperation and realization of joint projects in the fields of energy efficiency and energy savings in the Russian Federation, Bulgaria and third countries of Russian and Bulgarian business entities, by attracting funding for projects, as well. The parties will share experience in the area of energy efficiency and energy savings, including technical solutions, organizational approaches and regulations. The Memorandum of Understanding also envisages sharing of experience in the implementation of ESCO contracts (contracts with guaranteed results) and personnel trainings.

Kind regards,

Prokopi Prokopiev Prokopiev

Corporate Policy Director

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