

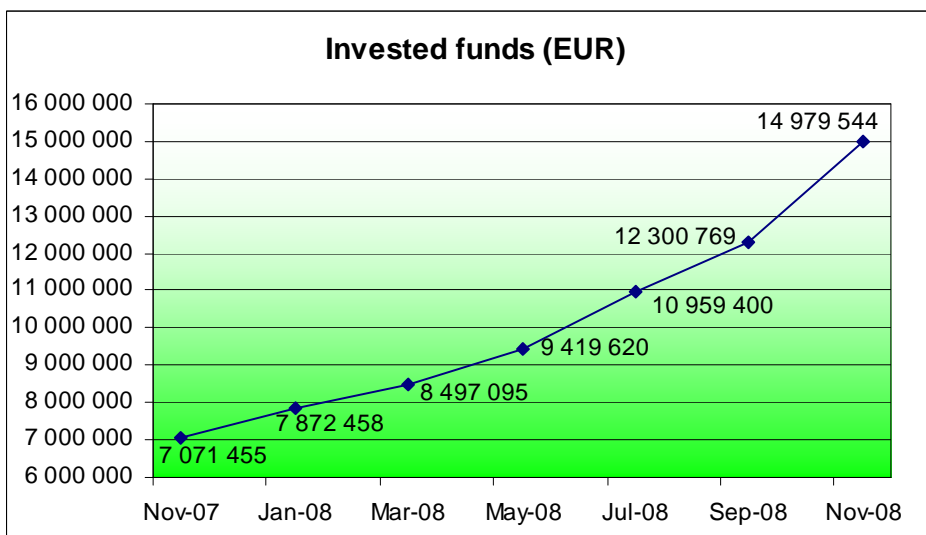
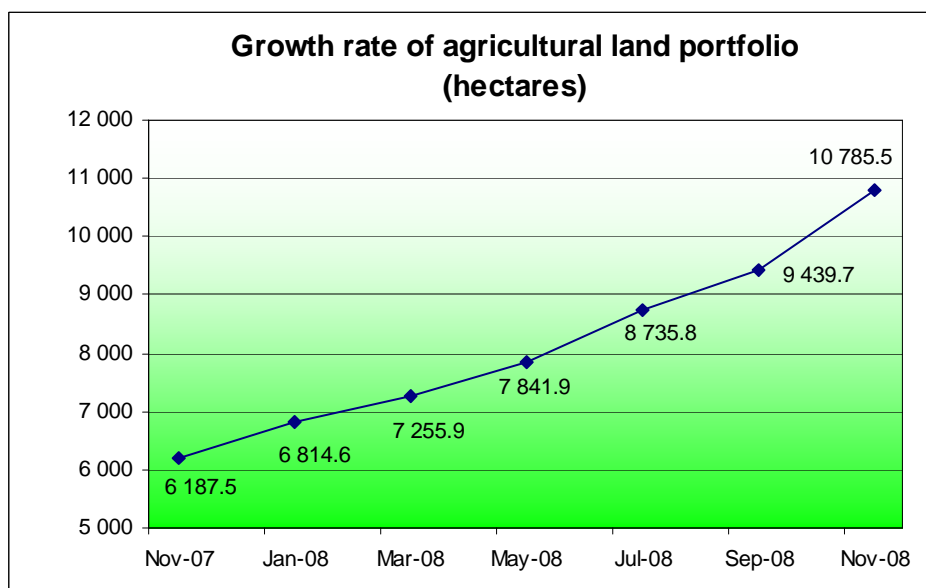
INFORMATION BULLETIN

December 2008

AGRO FINANCE REIT with investment portfolio of 10 785 hectares agricultural land as of November 30, 2008

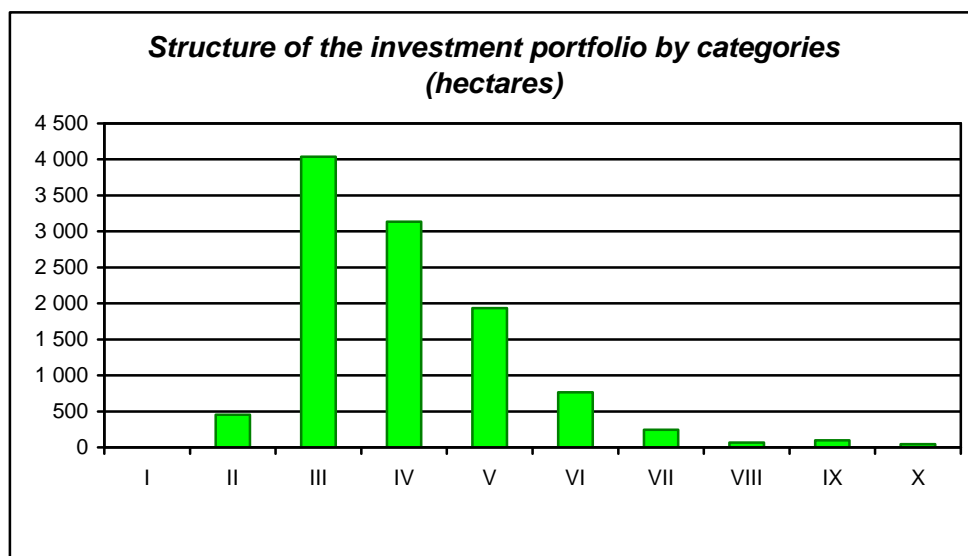
Investment portfolio as of November 30, 2008

As of November 30, 2008 the investment portfolio of Agro Finance REIT includes 10 785 hectares of agricultural land. The total amount of the acquired land increased with 63 % from the beginning of the year. The funds invested by the Company stand at BGN 29.297 mln (EUR 14.980 mln), at an average cumulative acquisition price (all costs included) of BGN 2 716.40 (EUR 1 388.87) per hectare.



Investment portfolio structure as of November 30, 2008

The Company follows its policy of investing in high-quality land in regions with well-developed renting relations.



As of November 30, 2008 the portfolio consists of 95.75 % agricultural land, classified in categories from I to VI (10 categories in total, category I is of highest quality), which are Company's investment priority, and of 4.25 % lower categories.

Agricultural land portfolio structure by categories

Category	Total land amount (hectares)	% of the total amount land acquired
<i>I-II</i>	455	4.22
<i>III-V</i>	9 109	84.46
<i>VI</i>	763	7.07
<i>VII-X</i>	458	4.25
Total	10 785	100.00

As of November 30, 2008 87.18 % of the agricultural land acquired is in three of the six regions of the country - Northwestern, North Central and Northeastern regions. The land of these regions is of high-quality and has a strong potential for further development of agricultural activities.

Agricultural land portfolio structure by regions

Region	Total land amount (hectares)	% of the total amount land acquired
<i>Northwestern region</i>	3 960	36.72
<i>North Central region</i>	3 433	31.83
<i>Northeastern region</i>	2 009	18.63
<i>Southern region</i>	1 383	12.82
Total	10 785	100.00

Map of the agricultural land portfolio by districts (as of November 30, 2008)



As of November 30 2008, 99.35 % of the agricultural land in Company's portfolio is cultivated and in process for renting out for 2008/2009 agricultural season. Up to November 30, 2008 over 4 600 hectares are rented out for 2008/2009 agricultural season (43 % of the acquired land). The average contracted rental payment is EUR 88 per hectare. All receivables from rental payments are insured with Bulgarian Agency for Export Insurance.

Stock Exchange information about Agro Finance REIT for November 2008

Agro Finance REIT (6AG)	Share price BGN*
<i>Beginning of month (open)</i>	1.00
<i>End of month (close)</i>	0.80
<i>Change %</i>	- 20.00 %
<i>Turnover (number of shares)</i>	621 786
<i>Average price</i>	0.76

*EUR 1= BGN 1.95583

Other important information

On December 9, 2008 the Commercial register entered change of the name and the address of the Servicing Company of Agro Finance REIT. The name has changed from "Profinet" Ltd. to "Agro Finance Consult" Ltd. The address of the Servicing Company is: Sofia 1606, 71 Vladayska str.

Sofia
11.12.2008

Svetlana Ganevska
Director of Investor Relations