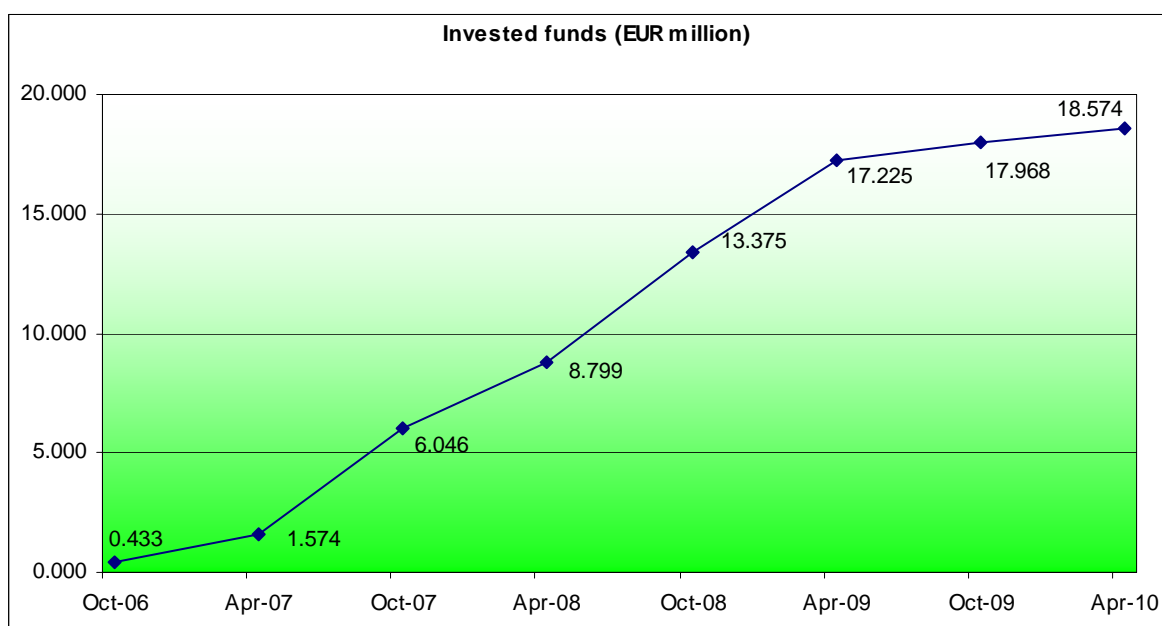
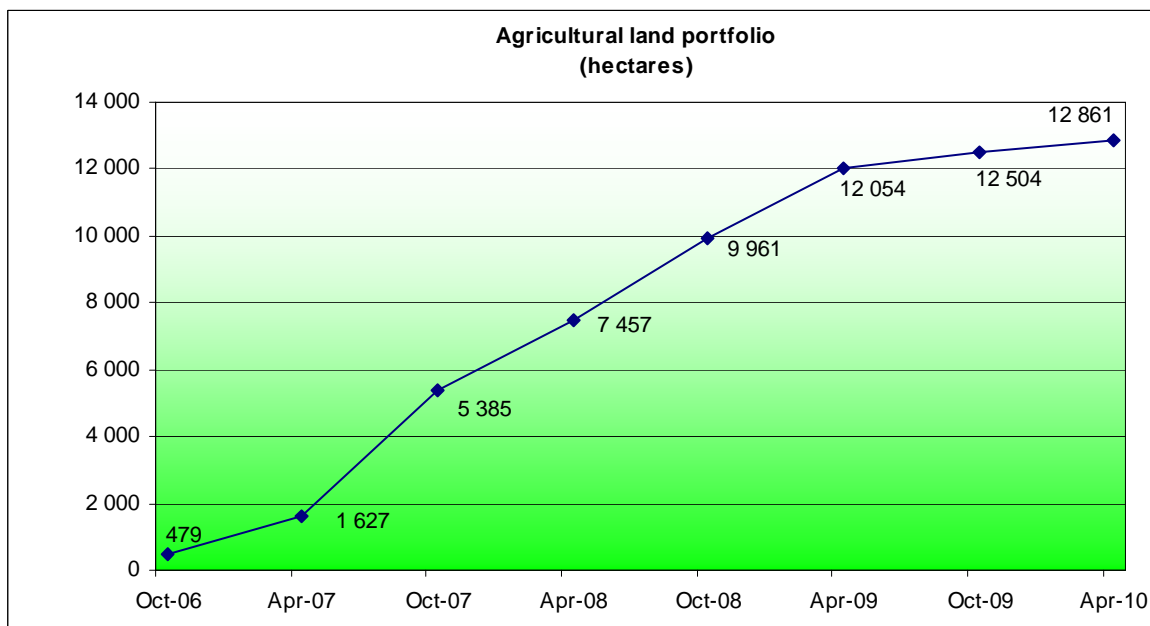


INFORMATION BULLETIN

April 30th, 2010

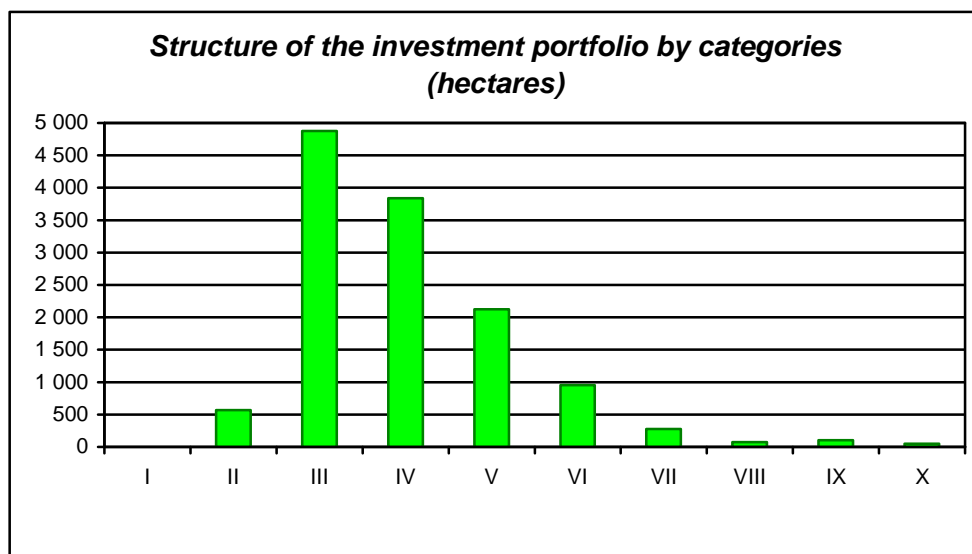
Investment portfolio

As of April 30th, 2010 the investment portfolio of Agro Finance REIT includes 12 861 hectares of agricultural land. The funds invested by the Company stand at BGN 36.327 million (EUR 18.574 million), at an average acquisition price (all costs included) of BGN 2 824.50 (EUR 1 444.14) per hectare.



Investment portfolio structure as of April 30th, 2010

The Company follows its policy of investing in high-quality land in regions with well-developed renting relations.



As of April 30th, 2010 the portfolio consists of 96.10 % agricultural land, classified in categories from I to VI (10 categories in total, category I is of highest quality), which are Company's investment priority, and of 3.90 % lower categories.

Agricultural land portfolio structure by categories

Category	Acquired land (hectares)	% of the total land acquired
I-II	569	4.42
III-V	10 838	84.27
VI	953	7.41
VII-X	501	3.90
Total	12 861	100.00

As of April 30th, 2010 88.32 % of the agricultural land acquired is in three of the six regions of the country - Northwestern, North Central and Northeastern regions. The land of these regions is of high-quality and has a strong potential for further development of agricultural activities.

Agricultural land portfolio structure by regions

Region	Acquired land (hectares)	% of the total land acquired
Northwestern region	4 769	37.08
North Central region	4 535	35.26
Northeastern region	2 055	15.98
Southern region	1 502	11.68
Total	12 861	100.00

The acquired agricultural land is most concentrated in Montana, Pleven and Vratsa districts where Agro Finance REIT owns in total 7 200 hectares (56% of the agricultural land in Company's investment portfolio).

Map of the agricultural land portfolio by districts as of April 30th, 2010



Rents Information

Up to April 30th 2010, 10 900 hectares are rented for 2009/2010 agricultural season (85 % of the acquired land).

The average contracted rental payment for 2009/2010 agricultural season per hectare is EUR 105 as of April 30th, 2010.

The receivables from rental payments are insured with Bulgarian Agency for Export Insurance.

Stock Exchange information on Agro Finance REIT for April 2010

Agro Finance REIT (6AG)	Share price BGN*
<i>Beginning of month (open)</i>	0.98
<i>End of month (close)</i>	0.99
<i>Change %</i>	0.00%
<i>Turnover (number of shares)</i>	250
<i>Average price</i>	0.98
<i>Market capitalization (million BGN)</i>	31.575
<i>Market capitalization (million EUR)</i>	16.144
<i>Net asset value per share (31.03.2010)</i>	BGN 1.40 (EUR 0.72)

*EUR 1= BGN 1.95583

Other important information

The quarterly financial statements of the company are published on the following web sites:

- corporate web site of Agro Finance REIT - <http://www.agrofinance.bg/>
- web site of Bulletin Investor.BG - <http://bull.investor.bg/>

Sofia
May 21st, 2010

Svetlana Ganevska
Director of Investor Relations

P.S. Please find attached unaudited Balance Sheet and Income Statement as of March 31st, 2010

AGRO FINANCE REIT

BALANCE SHEET

	31.03.2010	31.12.2009
	EUR '000	EUR '000
ASSETS		
Investment properties	23 041	22 775
Tangible fixed assets	14	15
Intangible fixed assets	-	1
Receivables from counterparties and other receivables	1 355	1 192
Cash and cash equivalents	1 984	2 462
Other current assets	12	13
TOTAL ASSETS	26 406	26 458
LIABILITIES		
Long-term liabilities – bond issue	-	2 500
Bond issue – current part	2 500	-
Current liabilities	257	371
Deferred revenues	544	650
TOTAL LIABILITIES	3 301	3 521
EQUITY		
Share capital	16 474	16 474
Capital Reserves	2 436	2 436
Retained earnings	4 027	3 970
Current Profit (Loss)	168	57
TOTAL EQUITY	23 105	22 937
TOTAL EQUITY AND LIABILITIES	26 406	26 458

AGRO FINANCE REIT

INCOME STATEMENT

	31.03.2010	31.03.2009
	EUR ' 000	EUR '000
Income from investment properties	355	159
Income from revaluation of investment properties	-	-
Income from sale of investment properties	-	2
Other Income	-	-
Financial income	35	60
TOTAL INCOME	390	221
Expenses from revaluation of investment properties	-	-
Administrative expenses	(22)	(37)
Operating expenses	(157)	(138)
Financial expenses	(43)	(44)
Cost of sales	-	1
TOTAL EXPENSES	(222)	(220)
Net profit (loss) for the period	168	1