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ELARG Agricultural Land Opportunity Fund REIT

(BSE: 4EC, Bloomberg: 4EC BU)

Consolidated Annual Activity Report and Accounts 2009

ELARG Agricultural Land Opportunity Fund REIT ("ELARG" or "the Company"), the Sofia-listed special purpose entity created for investments in agricultural land in Bulgaria, today releases the English version of its Consolidated Annual Activity Report and Financial Statements for the financial year ended 31 December 2009, along with Independent Auditor's Report (attached).

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