



**BULGARIAN
AMERICAN
CREDIT
BANK**

**TO
THE FINANCIAL SUPERVISION COMMISSION
THE PUBLIC**

PRESS RELEASE

by

Bulgarian-American Credit Bank

REF: Disclosure of information

Sofia, 16 January 2009 r.

The Bulgarian-American Credit Bank (BACB) has published its preliminary consolidated and individual financial reports as of December 31, 2008, together with the respective interim activity reports and letter to the shareholders.

Based on unaudited data at 31 December 2008 on an individual basis BACB reports net profit of BGN 53.166 million (EUR 27.2 million), an increase of approximately 4.0% compared to 31 December 2007, when net profit on an individual basis was BGN 51.100 million (EUR 26.1 million).

Based on unaudited data at 31 December 2008 on a consolidated basis BACB reports net profit of BGN 54.008 million (EUR 27.6 million) an increase of approximately 1.7% compared to 31 December 2007 when net consolidated profit was BGN 53.114 million (EUR 27.2 million).

For more details, please visit BACB's web site:

<http://www.bacb.bg/en/reports.php?year=2008>.

Dimiter Voutchev
Executive Director



Maria Sheytanova
Executive Director