

NOTIFICATION

From
"BULGARIAN REAL ESTATE FUND" REIT,
registered in the Commercial Register under
UIC 131350366, represented
by the Executive Director Nikolay Skarlatov

regarding: inside information under Art. 17 of
Regulation (EU) 596/2014

DEAR LADIES AND GENTLEMEN,

On the basis of Art. 17, p. 1 from Regulation (EU) 596/2014 we inform you the following:

Following the signed in June 2017 preliminary agreement with Sofia Tech Park for the acquisition of a construction right in the Zone 2 of the construction plan of the Science and Technology Park in Sofia, "BULGARIAN REAL ESTATE FUND" REIT has signed the final agreement (notary deed) for the acquisition of the relevant construction right.

The total price for the acquisition of the construction right is BGN 9,652,000. According to the signed final agreement the Company is acquiring the right to build a multifunctional administrative-service building with a total area of 4 395 sq.m., total built-up area - up to 35 000 sq.m. and an underground parking on two levels with a total built-up area of up to 16 000 sq.m. The area of land on which the granted construction right is realized is 8 140 sq.m. The term for the completion of the construction works is 5 years since the notary deed.