

Statement of financial position

In thousands of BGN

	Note	31 December 2015	31 December 2014
Assets			
Current assets			
Trade and other receivables	12	2	10
Cash and cash equivalents	13	4	2
Current assets		<u>6</u>	<u>12</u>
Total assets		<u>6</u>	<u>12</u>
Equity			
Share capital	14	50	50
Profit and loss		(487)	(424)
Total equity		<u>(437)</u>	<u>(374)</u>
Liabilities			
Non-current liabilities			
Loans	15	285	54
Non-current liabilities		<u>285</u>	<u>54</u>
Current liabilities			
Loans	15	104	270
Trade and other payables	16	54	62
Current liabilities		<u>158</u>	<u>332</u>
Total liabilities		<u>443</u>	<u>386</u>
Total equity and liabilities		<u>6</u>	<u>12</u>

The notes on pages 5 to 20 are an integral part of these financial statements.

The financial statements were authorised for issue by the Board of Directors on 25 March 2016.

Paul Riley
Executive Director, through
its proxy Alexander Ivanov



Alexander Ivanov
Compiler

In accordance with an Independent Auditors' Report:

Hristina Vucheva
Registered Auditor

(Handwritten signature and blue circular stamp of Hristina Vucheva, Registered Auditor)

Statement of profit and loss and other comprehensive income**For the year ended 31 December***In thousands of BGN*

	<i>Note</i>	2015	2014
Revenue		-	-
Hired services expenses	6	(36)	(78)
Employee benefit expenses	7	(6)	(29)
Other expenses	8	(1)	(6)
Loss from operating activities		<u>(43)</u>	<u>(113)</u>
Finance costs	9	(20)	(15)
Net finance costs		<u>(20)</u>	<u>(15)</u>
Loss before income tax		<u>(63)</u>	<u>(128)</u>
Income tax expense	10	-	-
Loss for the year		<u>(63)</u>	<u>(128)</u>
Total comprehensive income for the year		<u>(63)</u>	<u>(128)</u>
Earnings per share			
Basic earnings per share (BGN)	11	<u>(1.26)</u>	<u>(2.56)</u>

The notes on pages 5 to 20 are an integral part of these financial statements.

The financial statements were authorised for issue by the Board of Directors on 25 March 2016.

Paul Riley
*Executive Director, through
its proxy Alexander Ivanov*



Alexander Ivanov
Compiler

In accordance with an Independent Auditors' Report:

Hristina Vucheva
Registered Auditor



Statement of changes in equity

<i>In thousands of BGN</i>	<i>Note</i>	Share capital	General reserves	Profit and loss	Total equity
Balance at 1 January 2014		50	-	(296)	(246)
Total comprehensive income for the year					
Profit for the year		-	-	(128)	(128)
Total comprehensive income for the year		-	-	(128)	(128)
Balance at 31 December 2014	14	50	-	(424)	(374)
Balance at 1 January 2015		50	-	(424)	(374)
Total comprehensive income for the year					
Loss for the year		-	-	(63)	(63)
Total comprehensive income for the year		-	-	(63)	(63)
Balance at 31 December 2015	14	50	-	(487)	(437)

The notes on pages 5 to 20 are an integral part of these financial statements.

The financial statements were authorised for issue by the Board of Directors on 25 March 2016.

Paul Riley
*Executive Director, through
its proxy Alexander Ivanov*



Alexander Ivanov
Compiler

In accordance with an Independent Auditors' Report:

Hristina Vucheva
Registered Auditor

Statement of cash flows

For the year ended 31 December

<i>In thousands of BGN</i>	<i>Note</i>	2015	2014
Cash flows from operating activities			
VAT refunds		12	13
Cash paid to suppliers and other creditors		(47)	(146)
Wages, contributions and others		(6)	(20)
Others		(2)	(7)
Net cash from operating activities		(43)	(160)
Cash flows from investing activities			
Net cash from investing activities		-	-
Cash flows from financing activities			
Loans received	18	45	153
Net cash from financing activities		45	153
Net decrease in cash and cash equivalents		2	(7)
Cash and cash equivalents at 1 January		2	9
Cash and cash equivalents at 31 December	13	4	2

The notes on pages 5 to 20 are an integral part of these financial statements.

The financial statements were authorised for issue by the Board of Directors on 25 March 2016.

Paul Riley
*Executive Director, through
its proxy Alexander Ivanov*



Alexander Ivanov
Compiler

In accordance with an Independent Auditors' Report:

Hristina Vucheva
Registered Auditor

