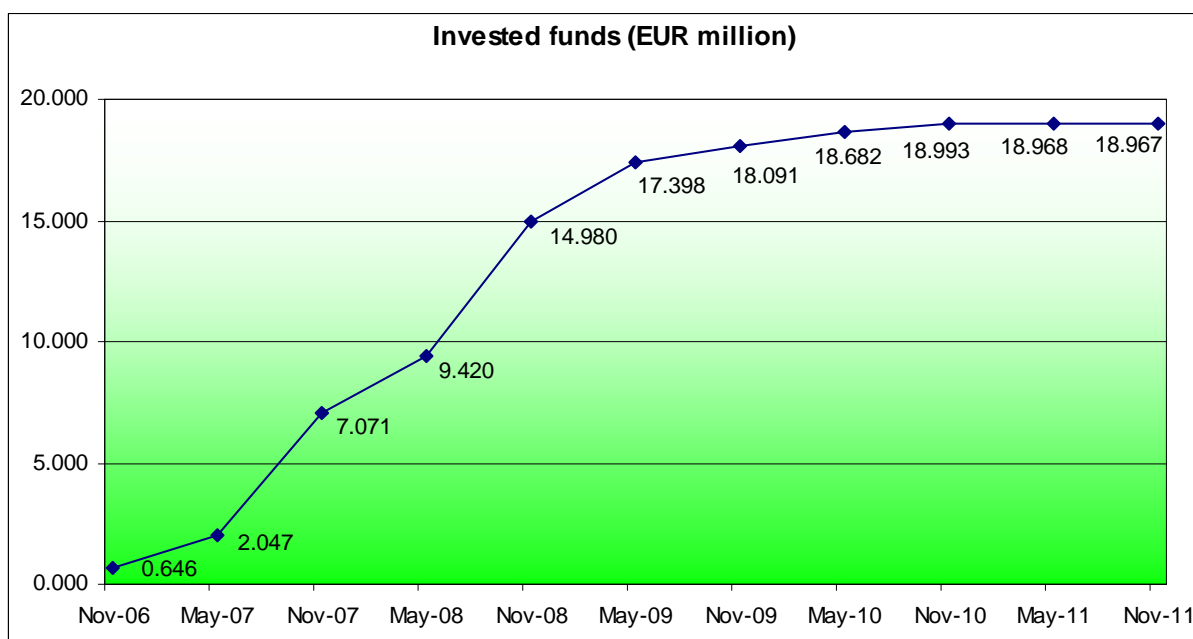
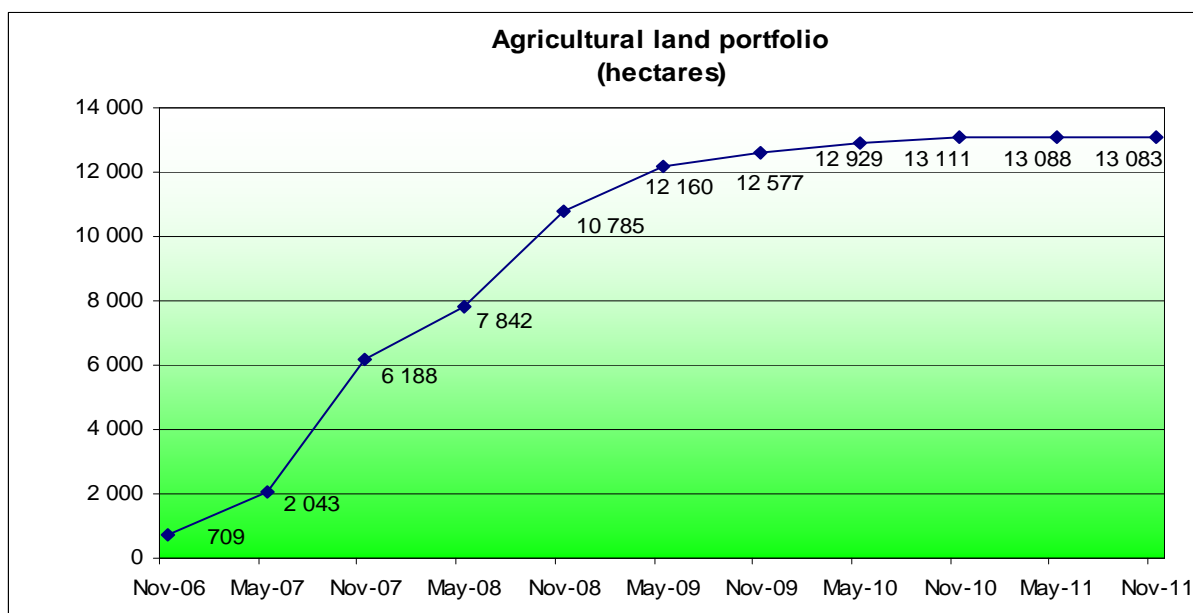


INFORMATION BULLETIN

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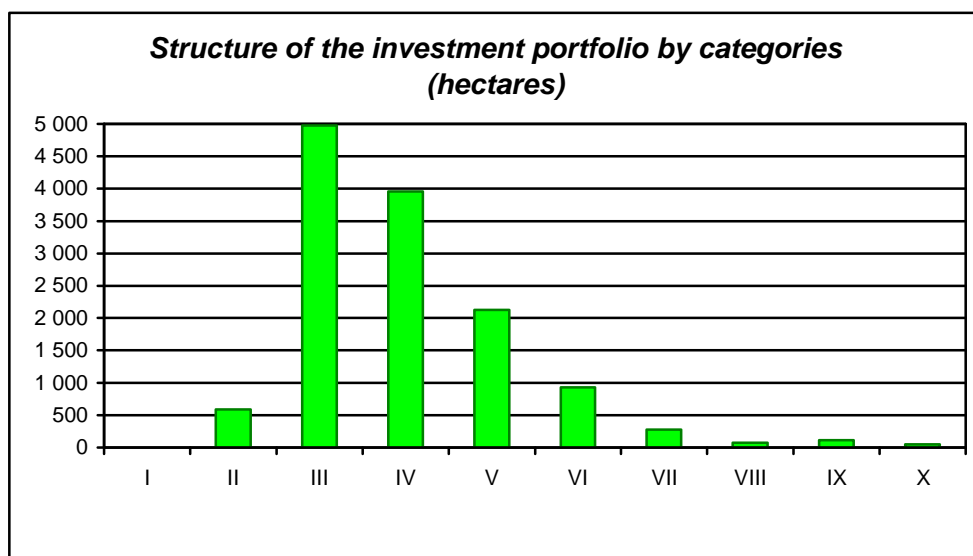
Investment portfolio

As of November 30th, 2011 the investment portfolio of Agro Finance REIT includes 13 083 hectares of agricultural land. The funds invested by the Company stand at BGN 37.097 million (EUR 18.967 million), at an average acquisition price (all costs included) of BGN 2 835.60 (EUR 1 449.80) per hectare. A replacement of 102 hectares of agricultural land was done during the month with another company. The received land is in priority territories in which Agro Finance REIT had already acquired a significant amount of agricultural land.



Investment portfolio structure as of November 30th, 2011

The Company follows its policy of investing in high-quality land in regions with well-developed renting relations.



As of November 30th, 2011 the portfolio consists of 96.10 % agricultural land, classified in categories from I to VI (10 categories in total, category I is of highest quality), which are Company's investment priority, and of 3.90 % lower categories.

Agricultural land portfolio structure by categories

Category	Acquired land (hectares)	% of the total land acquired
I-II	588	4.49
III-V	11 055	84.50
VI	930	7.11
VII-X	510	3.90
Total	13 083	100.00

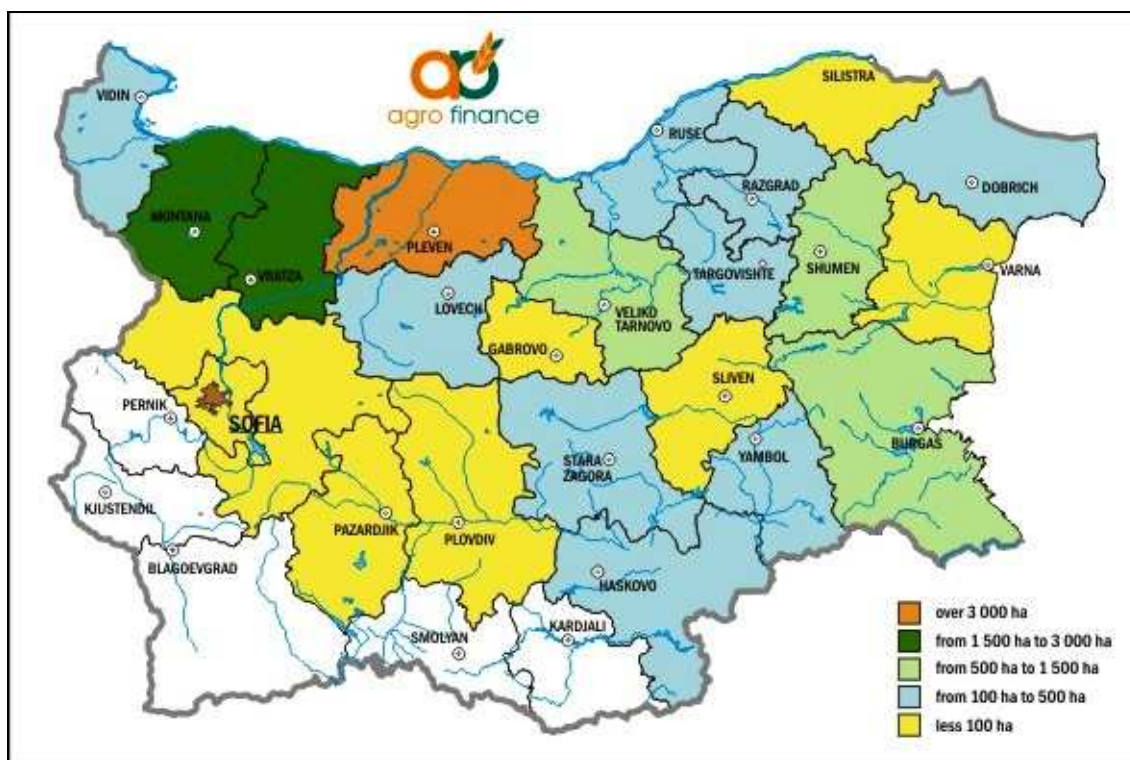
As of November 30th, 2011 88.34 % of the agricultural land acquired is in three of the six regions of the country - Northwestern, North Central and Northeastern regions. The land of these regions is of high-quality and has a strong potential for further development of agricultural activities.

Agricultural land portfolio structure by regions

Region	Acquired land (hectares)	% of the total land acquired
Northwestern region	4 882	37.31
North Central region	4 673	35.72
Northeastern region	2 003	15.31
Southern region	1 525	11.66
Total	13 083	100.00

The acquired agricultural land is most concentrated in Montana, Plevan and Vratsa districts where Agro Finance REIT owns in total 7 800 hectares (59% of the agricultural land in Company's investment portfolio).

Map of the agricultural land portfolio by districts as of November 30th, 2011



Rents Information

Up to November 30th 2011, 12 100 hectares are rented for the current 2011/2012 agricultural season (93 % of the acquired land). The average contracted rental payment for 2011/2012 agricultural season is EUR 140.62 per hectare.

Structure by agricultural seasons

Agricultural season	Land rented (hectares)	% of the total land acquired /as of the end of each agricultural season/	Average contracted rental payment per hectare /EUR/	% collected payments up to November 30th 2011
2007/2008	4 800	50%	70	99%
2008/2009	8 600	69%	92	97%
2009/2010	11 500	88%	104	96%
2010/2011	12 200	93%	117	71%
2011/2012	12 100	93%	141	5%*

* Payments are due after the end of the agricultural season, i.e. after September 30th 2012.

Stock Exchange information on Agro Finance REIT for November 2011

Agro Finance REIT (6AG)	Share price BGN*
<i>Beginning of month (open)</i>	1.085
<i>End of month (close)</i>	1.081
<i>Change %</i>	- 0.37 %
<i>Turnover (number of shares)</i>	84 375
<i>Average price</i>	1.044
<i>Market capitalization (million BGN)</i>	33.629
<i>Market capitalization (million EUR)</i>	17.194
<i>Net asset value per share (30.09.2011)</i>	BGN 1.42 (EUR 0.73)

*EUR 1 = BGN 1.95583

Sofia
December 15, 2011

Svetlana Ganevska
Director of Investor Relations