

BALANCE SHEET

Name:

ENEMONA AD

Type:

NON-CONSOLIDATED

For the period:

01.01.2011-31.03.2011

('000 BGN)

ASSETS	Code	Current Period	Previous Period	EQUITY, MINORITY INTEREST AND LIABILITIES	Code	Current Period	Previous Period
a	b	1	2	a	b	1	2
A. NON-CURRENT ASSETS				A. EQUITY			
I. Non-current tangible assets				I. Share Capital			
1. Land	1-0011	6019	5812	Paid-in share capital	1-0411	13037	13037
2. Buildings	1-0012	18125	18186	<i>incl. ordinary shares</i>	1-0411-1	11934	11934
3. Machinery and equipment	1-0013	1217	1298	<i>incl. preferred shares</i>	1-0411-2	1103	1103
4. Installations	1-0014			Ordinary shares bought back	1-0417		
5. Transportation vehicles	1-0015	4350	4485	Preferred shares bought back	1-0417-1		
6. Tools	1-0017-1	342	350	Share capital not paid-in	1-0416		
7. Assets under construction	1-0018	6360	5967	Total (I):	1-0410	13037	13037
8. Other assets	1-0017	1047	1109	II. Reserves			
Total (I):	1-0010	37460	37207	1. Share premium reserves	1-0421	36262	36262
II. Investment properties	1-0041			2. Reserve from revaluation of assets and liabilities	1-0422		0
III. Biological Assets	1-0016			3. Special purpose reserves	1-0423	28709	28709
IV. Non-current intangible assets				general reserves	1-0424	27716	27716
1. Rights of ownership	1-0021	665	681	special reserves	1-0425		
2. Software products	1-0022	97	106	other reserves	1-0426	993	993
3. R&D	1-0023			Total (II):	1-0420	64971	64971
4. Other	1-0024			III. Financial Result			
Total (IV):	1-0020	762	787	1. Retained Profit/Loss	1-0451	4688	0
V. Goodwill				retained Profit	1-0452	4688	
1. Positive goodwill	1-0051			accumulated Loss	1-0453		
2. Negative goodwill	1-0052			changes in accounting policies	1-0451-1		
Total (V):	1-0050	0	0	2. Current profit	1-0454	8709	4688
VI. Financial Assets				3. Current loss	1-0455		
1. Share participation	1-0031	13953	19342	Total (III):	1-0450	13397	4688
- in subsidiaries	1-0032	13949	19338	TOTAL (A)	1-0400	91405	82696
- joint ventures	1-0033						
- in associated companies	1-0034	4	4				
- in other companies	1-0035						
2. Financial assets held until maturity	1-0042	0	0	B. MINORITY INTEREST	1-0400-1		
Treasury bonds	1-0042-1						
bonds including:	1-0042-2			C. NON-CURRENT LIABILITIES			
municipal bonds	1-0042-3			I. Commercial and other liabilities			
other	1-0042-4			1. Liabilities to related parties	1-0511		
3. Other financial assets	1-0042-5			2. Liabilities to financial institutions	1-0512	17640	17255
Total (VI):	1-0040	13953	19342	3. ZUNK bond liabilities	1-0512-1		
VII. Commercial and other receivables				4. Commercial loans	1-0514		
1. Receivables from related parties	1-0044			5. Bonds	1-0515		
2. Commercial loans	1-0045	3187	3235	6. Other long-term liabilities	1-0517	5056	5289
3. Financial leasing	1-0046-1			Total (I):	1-0510	22696	22544
4. Other	1-0046	13167	13849				

Total (VII):	1-0040-1	16354	17084	II. Other non-current liabilities	1-0510-1	118	118
				III. Deferred income	1-0520		
VIII. Deferred expenses	1-0060			IV. Deferred taxes	1-0516	1019	1019
IX. Deferred taxes	1-0060-1			V. Financing	1-0520-1		
TOTAL (A)	1-0100	68529	74420	TOTAL (C)	1-0500	23833	23681
B. CURRENT ASSETS				D. CURRENT LIABILITIES			
I. Inventory				I. Commercial and other liabilities			
1. Materials	1-0071	9296	5816	1. Liabilities to banks and non-bank financial institutions	1-0612	40271	40122
2. Production	1-0072			2. Non-current liabilities due	1-0510-2	542	661
3. Goods	1-0073			3. Current liabilities, incl.	1-0630	36143	32841
4. Unfinished Production	1-0076	222	101	related parties	1-0611	10431	9238
5. Biological assets	1-0074			commercial loans	1-0614	3386	3130
6. Other	1-0077			liabilities to suppliers and clients	1-0613	16941	13008
Total (I):	1-0070	9518	5917	advance payments	1-0613-1	3173	5910
				personnel	1-0615	751	682
II. Receivables				social insurance	1-0616	263	251
1. Receivables from related parties	1-0081	5673	6572	tax	1-0617	1198	622
2. Receivables from clients and suppliers	1-0082	70822	67985	4. Other	1-0618	1490	1170
3. Advance payments	1-0086-1	9633	12831	5. Provisions	1-0619	167	167
4. Receivables from commercial loans	1-0083	7359	8761	Total (I):	1-0610	78613	74961
5. Receivables awarded by court decisions	1-0084						
6. Tax recovery	1-0085	332	1	II. Other current liabilities			
7. From the personnel	1-0086-2			III. Deferred income			
8. Other current receivables	1-0086	19137	1033	IV. Financing			
Total (II):	1-0080	112956	97183	TOTAL (D)			
				1-0750	78613	74961	
III. Financial Assets							
1. Held for trading	1-0093	0	0				
incl debt	1-0093-1						
incl. derivatives	1-0093-2						
other	1-0093-3						
2. Financial assets for sale	1-0093-4						
3. Other	1-0095						
Total (III):	1-0090	0	0				
IV. Cash and cash equivalents							
1. Cash	1-0151	187	163				
2. Current accounts	1-0153	1606	2600				
3. Frozen cash in accounts	1-0155	1055	1055				
4. Cash equivalents	1-0157						
Total (IV):	1-0150	2848	3818				
V. Deferred expenses	1-0160						
TOTAL (B)	1-0200	125322	106918				
TOTAL ASSETS (A + B):	1-0300	193851	181338	TOTAL EQUITY, MINORITY INTEREST AND LIABILITIES			
				1-0800	193851	181338	

29.4.2011



Prepared by:

Executive Director:

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INCOME STATEMENT

Name: **ENEMONA AD**
 Type: **NON-CONSOLIDATED**
 For the period: **01.01.2011-31.03.2011**

('000 BGN)

EXPENSES	Code	Current Period	Previous Period	INCOME	Code	Current Period	Previous Period
a	b	1	2	a	b	1	2
A. Operating Expenses				A. Operating income			
<i>I. Expenses by category</i>				<i>I. Net sales revenue from:</i>			
1. Materials	2-1120	6774	1294	1. Production	2-1551	16309	12037
2. External services	2-1130	7153	4880	2. Goods	2-1552		
3. Depreciation	2-1160	456	419	3. Services	2-1560	49	60
4. Wages	2-1140	3705	3928	4. Others	2-1556	13079	76
5. Social Insurance	2-1150	531	523	Total (I):	2-1610	29437	12173
6. Balance sheet value of assets sold	2-1010						
7. Changes in the value of inventory and unfinished production	2-1030	-180	-106	II. Income from financing	2-1620		
8. Other costs:	2-1170	678	443	incl. financing from the government	2-1621		
incl. Assets devaluation	2-1171						
incl. Provisions	2-1172			III. Financial income			
Total (I):	2-1100	19 117	11 381	1. Interest	2-1710	432	436
				2. Dividends	2-1721		
II. Financial expenses				3. Gain from financial operations (financial assets and instruments)	2-1730	0	
1. Interest	2-1210	916	533	4. Gain due to exchange rate changes	2-1740	15	
2. Loss from financial operations (financial assets and instruments)	2-1220			5. Other income from financial operations	2-1745	2	2
3. Loss due to exchange rate changes	2-1230	16	3	Total (III):	2-1700	449	438
4. Other	2-1240	160	388				
Total (II):	2-1200	1 092	924				
B. Total operating costs	2-1300	20 209	12 305	B. Total operating income	2-1600	29886	12611
C. Operating Profit	2-1310	9 677	306	C. Operating loss	2-1810	0	0
<i>III. Share of profit of associated companies and joint-ventures</i>	<i>2-1250-1</i>			<i>IV. Share of loss of associated companies and joint-ventures</i>	<i>2-1810-1</i>		
<i>IV. Extraordinary expenses</i>	<i>2-1250</i>			<i>V. Extraordinary income</i>	<i>2-1750</i>		0
D. Total costs	2-1350	20 209	12 305	D. Total income	2-1800	29 886	12 611
E. Gross profit	2-1400	9 677	306	E. Gross loss	2-1850	0	0
<i>V. Taxes</i>	<i>2-1450</i>	<i>968</i>	<i>31</i>				
1. Current corporate tax	2-1451	968	31				
2. Deferred corporate tax	2-1452						
3. Others	2-1453						
F. After-tax profit	2-0454	8 709	275	F. After-tax loss	2-0455	0	0
Minority interest	2-0454-1			Minority interest	2-0455-1		
G. Net profit	2-0454-2	8 709	275	G. Net loss	2-0455-2	0	0
TOTAL (D + V + F)	2-1500	29 886	12 611	TOTAL (D+F):	2-1900	29 886	12 611

29.4.2011

Prepared by:

Executive Director:

CASH FLOW STATEMENT

Name: ENEMONA AD
 Type: NON-CONSOLIDATED
 For the period: 01.01.2011-31.03.2011

CASH FLOWS	Code	Current Period	Previous Period
a	b	1	2
A. Cash flows from operating activities			
1. Proceeds from clients	3-2201	20279	13451
2. Payments to suppliers	3-2201-1	-17938	-9671
3. Payments/proceeds, related to financial assets, held for trading	3-2202		
4. Payments related to remuneration	3-2203	-3940	-4508
5. Paid / recovered taxes (without corporate tax)	3-2206	-212	-1091
6. Corporate tax	3-2206-1	-206	
7. Proceeds from interest	3-2204		
8. Bank fees and interest on short term loans	3-2204-1		
9. Gains / Loss from changes in exchange rates	3-2205		
10. Other proceeds / payments from operating activities	3-2208	-284	-1087
Net cash flow from operating activities	3-2200	-2 301	-2 906
B. Cash flows from investment activities			
1. Purchase of non-current assets	3-2301	-253	-11537
2. Proceeds from sales of non-current assets	3-2301-1	2	
3. Loans provided	3-2302	-1818	-8635
4. Recovered loans, incl. financial leasing	3-2302-1	3405	3520
5. Interest on loans provided	3-2302-2		
6. Investments	3-2302-3	-110	-520
7. Proceeds from sales of investments	3-2302-4		
8. Dividends on investments	3-2303	450	
9. Gains / Loss from changes in exchange rates	3-2305		
10. Other proceeds / payments from investment activities	3-2306	2	
Net cash flow from investment activities	3-2300	1 678	-17 172
C. Cash flows from financial activities			
1. Proceeds from issues of securities	3-2401		10941
2. Payments related to buy-backs of securities	3-2401-1		
3. Proceeds from loans	3-2403	3000	7501
4. Payments on loans	3-2403-1	-2170	-5253
5. Payments on leasing contracts	3-2405	-215	-156
6. Bank fees and interest on investment loans	3-2404	-867	-480
7. Dividends paid-out	3-2404-1	-95	
8. Other proceeds / payments from financial activities	3-2407		
Net cash flow from financial activities	3-2400	-347	12 553
D. Net Cash Flow	3-2500	-970	-7 525
E. Opening balance	3-2600	3818	11427
F. Closing balance, incl.	3-2700	2 848	3 902
Cash and current accounts	3-2700-1	1793	3902
Frozen cash in accounts	3-2700-2	1055	

20.4.2011 Prepared by: 
 Executive Director: 



Statement of changes in equity

For the period

01.01.2011-31.03.2011

ITEMS		Share Capital	Reserves					Retained Profit/Loss		Transfer reserves	Total Equity	Minority interest
			Share premium reserves	Reserve from revaluation of assets and liabilities	Special purpose reserves			Retained profit	Accumulated loss			
					General reserves	Special reserves	Other reserves					
a		1	2	3	4	5	6	7	8	9	10	11
		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
Opening balance	4-01	13 037	36 262	0	27 716	0	993	4 688	0		82696	0
Changes in opening balance due to:	4-15	0	0	0	0	0	0	0	0	0	0	0
Changes in accounting policies	4-15-1										0	
Fundamental errors	4-15-2										0	
Modified opening balance	4-01-1	13 037	36 262	0	27 716	0	993	4 688	0	0	82696	0
Net profit/loss	4-05							8709	0		8709	
1. Profit distribution for:	4-06	0	0	0	0	0	0	0	0	0	0	0
dividends	4-07										0	
other	4-07-1										0	
2. Covering of accumulated loss	4-08										0	
3. Revaluation of assets and liabilities, including:	4-09	0	0	0	0	0	0	0	0	0	0	0
increase	4-10										0	
decrease	4-11										0	
4. Revaluation of financial assets, including:	4-12	0	0	0	0	0	0	0	0	0	0	0
increase	4-13										0	
decrease	4-14										0	
5. Deferred taxes	4-16-1										0	
6. Other	4-16										0	
Closing balance	4-17	13 037	36 262	0	27 716	0	993	13 397	0	0	91405	0
7. Changes due to annual financial statement transfers to companies abroad	4-18										0	
8. Changes due to annual financial statement modifications due to hyperinflation	4-19										0	
Closing equity	4-20	13 037	36 262	0	27 716	0	993	13 397	0	0	91405	0

29.4.2011

Prepared by:



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