

BALANCE SHEET

Name:

ENEMONA AD

Type:

CONSOLIDATED

For the period:

01.01.2011-30.09.2011

('000 BGN)

ASSETS	Code	Current Period	Previous Period	EQUITY, MINORITY INTEREST AND LIABILITIES	Code	Current Period	Previous Period
a	b	1	2	a	b	1	2
A. NON-CURRENT ASSETS				A. EQUITY			
I. Non-current tangible assets				I. Share Capital			
1. Land	1-0011	6311	22513	Paid-in share capital	1-0411	13037	13037
2. Buildings	1-0012	24897	28925	<i>incl. ordinary shares</i>	1-0411-1	11934	11934
3. Machinery and equipment	1-0013	5713	10907	<i>incl. preferred shares</i>	1-0411-2	1103	1103
4. Installations	1-0014			Ordinary shares bought back	1-0417		
5. Transportation vehicles	1-0015	6496	7962	Preferred shares bought back	1-0417-1		
6. Tools	1-0017-1			Share capital not paid-in	1-0416		
7. Assets under construction	1-0018	7149	7507	Total (I):	1-0410	13037	13037
8. Other assets	1-0017	1795	3150	II. Reserves			
Total (I):	1-0010	52361	80964	1. Share premium reserves	1-0421	36262	36262
II. Investment properties	1-0041	8806	550	2. Reserve from revaluation of assets and liabilities	1-0422		
III. Biological Assets	1-0016			3. Special purpose reserves	1-0423	39190	39083
IV. Non-current intangible assets				general reserves	1-0424	38197	38090
1. Rights of ownership	1-0021	674	1751	special reserves	1-0425		
2. Software products	1-0022	83	126	other reserves	1-0426	993	993
3. R&D	1-0023			Total (II):	1-0420	75452	75345
4. Other	1-0024			III. Financial Result			
Total (IV):	1-0020	757	1877	1. Retained Profit/Loss	1-0451	17629	13251
V. Goodwill				retained Profit	1-0452	17629	13251
1. Positive goodwill	1-0051	3413	3413	accumulated Loss	1-0453		
2. Negative goodwill	1-0052			changes in accounting policies	1-0451-1	0	0
Total (V):	1-0050	3413	3413	2. Current profit	1-0454		4662
VI. Financial Assets				3. Current loss	1-0455	-4497	0
1. Share participation	1-0031	4	4	Total (III):	1-0450	13132	17913
- in subsidiaries	1-0032			TOTAL (A)	1-0400	101621	106295
- joint ventures	1-0033			B. MINORITY INTEREST	1-0400-1	4712	6237
- in associated companies	1-0034	4	4	C. NON-CURRENT LIABILITIES			
- in other companies	1-0035			I. Commercial and other liabilities			
2. Financial assets held until maturity	1-0042	1898	9913	1. Liabilities to related parties	1-0511		
Treasury bonds	1-0042-1			2. Liabilities to financial institutions	1-0512	19971	20422
bonds including:	1-0042-2			3. ZUNK bond liabilities	1-0512-1		
municipal bonds	1-0042-3			4. Commercial loans	1-0514		
other	1-0042-4	1898	9913	5. Bonds	1-0515		
3. Other financial assets	1-0042-5			6. Other long-term liabilities	1-0517	5443	7720
Total (VI):	1-0040	1902	9917	Total (I):	1-0510	25414	28142
VII. Commercial and other receivables							
1. Receivables from related parties	1-0044						
2. Commercial loans	1-0045	2319	3374				
3. Financial leasing	1-0046-1						
4. Other	1-0046	21621	15553				

Total (VII):	1-0040-1	23940	18927	II. Other non-current liabilities	1-0510-1	120	163
				III. Deferred income	1-0520		
VIII. Deferred expenses	1-0060			IV. Deferred taxes	1-0516	1034	1874
IX. Deferred taxes	1-0060-1			V. Financing	1-0520-1		
TOTAL (A)	1-0100	91179	115648	TOTAL (C)	1-0500	26568	30179
B. CURRENT ASSETS				D. CURRENT LIABILITIES			
<i>I. Inventory</i>				I. Commercial and other liabilities			
1. Materials	1-0071	6328	9545	1. Liabilities to banks and non-bank financial institutions	1-0612	58056	67395
2. Production	1-0072		276	2 Non-current liabilities due	1-0510-2	1053	1856
3. Goods	1-0073	19	10	3. Current liabilities, incl.	1-0630	32951	35244
4. Unfinished Production	1-0076	528	2414	<i>related parties</i>	1-0611		
5. Biological assets	1-0074			<i>commercial loans</i>	1-0614	5564	3835
6. Other	1-0077			<i>liabilities to suppliers and clients</i>	1-0613	18695	22154
Total (I):	1-0070	6875	12245	<i>advance payments</i>	1-0613-1	5807	5915
				<i>personnel</i>	1-0615	1483	1395
<i>II. Receivables</i>				<i>social insurance</i>	1-0616	715	433
1. Receivables from related parties	1-0081		13	<i>tax</i>	1-0617	687	1512
2. Receivables from clients and suppliers	1-0082	92272	83305	4. Other	1-0618	2794	2526
3. Advance payments	1-0086-1	9689	14364	5. Provisions	1-0619	392	408
4. Receivables from commercial loans	1-0083	11221	11569	Total (I):	1-0610	95246	107429
5. Receivables awarded by court decisions	1-0084	1277					
6. Tax recovery	1-0085	1156					
7. From the personnel	1-0086-2						
8. Other current receivables	1-0086	11098	6319	II. Other current liabilities	1-0610-1		
Total (II):	1-0080	126713	115570	III. Deferred income	1-0700		
				IV. Financing	1-0700-1		
<i>III. Financial Assets</i>							
1. Held for trading	1-0093	0	49				
<i>incl. debt</i>	1-0093-1		49	TOTAL (D)	1-0750	95246	107429
<i>incl. derivatives</i>	1-0093-2						
<i>other</i>	1-0093-3						
2. Financial assets for sale	1-0093-4						
3. Other	1-0095						
Total (III):	1-0090	0	49				
<i>IV. Cash and cash equivalents</i>							
1. Cash	1-0151	771	356				
2. Current accounts	1-0153	2242	5119				
3. Frozen cash in accounts	1-0155	367	1153				
4. Cash equivalents	1-0157						
Total (IV):	1-0150	3380	6628				
V. Deferred expenses	1-0160						
TOTAL (B)	1-0200	136968	134492				
TOTAL ASSETS (A + B):	1-0300	228147	250140	TOTAL EQUITY, MINORITY INTEREST AND LIABILITIES	1-0800	228147	250140

28.11.2011

Prepared by: 
 Executive Director: 



INCOME STATEMENT

Name: **ENEMONA AD**
 Type: **CONSOLIDATED**
 For the period: **01.01.2011-30.09.2011**

('000 BGN)

EXPENSES	Code	Current Period	Previous Period	INCOME	Code	Current Period	Previous Period
a	b	1	2	a	b	1	2
A. Operating Expenses				A. Operating income			
<i>I. Expenses by category</i>				<i>I. Net sales revenue from:</i>			
1. Materials	2-1120	29228	16274	1. Production	2-1551	65444	68214
2. External services	2-1130	17540	24708	2. Goods	2-1552	65511	59103
3. Depreciation	2-1160	2422	2837	3. Services	2-1560	281	1665
4. Wages	2-1140	19240	21283	4. Others	2-1556	3679	1143
5. Social Insurance	2-1150	2651	2857	Total (I):	2-1610	134915	130125
6 Balance sheet value of assets sold	2-1010	61150	55931				
7. Changes in the value of inventory and unfinished production	2-1030	-423	1395	II. Income from financing	2-1620	79	
8. Other costs:	2-1170	2867	2017	incl. financing from the government	2-1621		
incl. Assets devaluation	2-1171						
incl. Provisions	2-1172			III. Financial income			
Total (I):	2-1100	134 675	127 302	1. Interest	2-1710	2239	3406
				2. Dividends	2-1721	126	1663
II. Financial expenses				3 Gain from financial operations (financial assets and instruments)	2-1730		
1. Interest	2-1210	4199	3066	4. Gain due to exchange rate changes	2-1740	22	13
2. Loss from financial operations (financial assets and instruments)	2-1220			5. Other income from financial operations	2-1745	238	7
3. Loss due to exchange rate changes	2-1230	80	62	Total (II):	2-1700	2625	5089
4. Other	2-1240	648	1040				
Total (II):	2-1200	4 927	4 168				
B. Total operating costs	2-1300	139 602	131 470	B. Total operating income	2-1600	137619	135214
C. Operating Profit	2-1310	0	3 744	C. Operating loss	2-1810	1 983	0
<i>III. Share of profit of associated companies and joint-ventures</i>	<i>2-1250-1</i>			<i>IV. Share of loss of associated companies and joint-ventures</i>	<i>2-1810-1</i>		
<i>IV. Extraordinary expenses</i>	<i>2-1250</i>			<i>V. Extraordinary income</i>	<i>2-1750</i>		
D. Total costs	2-1350	139 602	131 470	D. Total income	2-1800	137 619	135 214
E. Gross profit	2-1400	0	3 744	E. Gross loss	2-1850	1983	0
<i>V. Taxes</i>	<i>2-1450</i>	<i>367</i>	<i>374</i>				
1. Current corporate tax	2-1451	367	374				
2. Deferred corporate tax	2-1452						
3. Others	2-1453						
F. After-tax profit	2-0454	0	3 370	F. After-tax loss	2-0455	2 350	0
Minority interest	2-0454-1	2147	97	Minority interest	2-0455-1		
G. Net profit	2-0454-2	0	3 273	G. Net loss	2-0455-2	4 497	0
TOTAL (D + V + F)	2-1500	139 969	135 214	TOTAL (D+F):	2-1900	139 969	135 214

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 Executive Director: 

CASH FLOW STATEMENT

Name: **ENEMONA AD**
 Type: **CONSOLIDATED**
 For the period: **01.01.2011-30.09.2011**

CASH FLOWS	Code	Current Period	Previous Period
a	b	1	2
A. Cash flows from operating activities			
1. Proceeds from clients	3-2201	146193	141187
2. Payments to suppliers	3-2201-1	-130086	-136793
3. Payments, proceeds, related to financial assets, held for trading	3-2202		
4. Payments related to remuneration	3-2203	-23697	-26288
5. Paid / recovered taxes (without corporate tax)	3-2206	7	-1099
6. Corporate tax	3-2206-1	-710	-1773
7. Proceeds from interest	3-2204		
8. Bank fees and interest on short term loans	3-2204-1		
9. Gains / Loss from changes in exchange rates	3-2205		
10. Other proceeds / payments from operating activities	3-2208	-1462	-1655
Net cash flow from operating activities	3-2200	-9 755	-26 421
B. Cash flows from investment activities			
1. Purchase of non-current assets	3-2301	-2453	-8119
2. Proceeds from sales of non-current assets	3-2301-1	2095	154
3. Loans provided	3-2302	-11085	-16307
4. Recovered loans, incl. financial leasing	3-2302-1	8756	13721
5. Interest on loans provided	3-2302-2		
6. Investments	3-2302-3		
7. Proceeds from sales of investments	3-2302-4	12567	1057
8. Dividends on investments	3-2303	125	207
9. Gains / Loss from changes in exchange rates	3-2305		
10. Other proceeds, payments from investment activities	3-2306		
Net cash flow from investment activities	3-2300	10 005	-9 287
C. Cash flows from financial activities			
1. Proceeds from issues of securities	3-2401	28	10946
2. Payments related to buy-backs of securities	3-2401-1		
3. Proceeds from loans	3-2403	45753	57448
4. Payments on loans	3-2403-1	-43532	-43759
5. Payments on leasing contracts	3-2405	-1044	-1054
6. Bank fees and interest on investment loans	3-2404	-3819	-2874
7. Dividends paid-out	3-2404-1	-835	-1562
8. Other proceeds / payments from financial activities	3-2407	-49	-34
Net cash flow from financial activities	3-2400	-3 498	19 111
D. Net Cash Flow	3-2500	-3 248	-16 597
E. Opening balance	3-2600	6628	23379
F. Closing balance, incl.	3-2700	3 380	6 782
Cash and current accounts	3-2700-1	3013	6667
Frozen cash in accounts	3-2700-2	367	115

28.11.2011
 Prepared by: 
 Executive Director: 



Statement of changes in equity

For the period

01.01.2011-30.09.2011

ITEMS		Share Capital	Reserves					Retained Profit/Loss		Transfer reserves	Total Equity	Minority interest
			Share premium reserves	Reserve from revaluation of assets and liabilities	Special purpose reserves			Retained profit	Accumulated loss			
					General reserves	Special reserves	Other reserves					
a		1	2	3	4	5	6	7	8	9	10	11
		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
Opening balance	4-01	13 037	36 262	0	38 090	0	993	17 913	0		106295	6 237
Changes in opening balance due to:	4-15	0	0	0	0	0	0	0	0	0	0	0
Changes in accounting policies	4-15-1										0	
Fundamental errors	4-15-2										0	
Modified opening balance	4-01-1	13 037	36 262	0	38 090	0	993	17 913	0	0	106295	6 237
Net profit/loss	4-05							0	-4497		-4497	2147
1. Profit distribution for	4-06	0	0	0	0	0	107	-107	0	0	0	0
dividends	4-07						107	-107			0	
other	4-07-1										0	
2 Covering of accumulated loss	4-08										0	
3 Revaluation of assets and liabilities, including	4-09	0	0	0	0	0	0	0	0	0	0	0
increase	4-10										0	
decrease	4-11										0	
4 Revaluation of financial assets, including	4-12	0	0	0	0	0	0	0	0	0	0	0
increase	4-13										0	
decrease	4-14										0	
5 Deferred taxes	4-16-1										0	
6. Other	4-16								-177		-177	-3672
Closing balance	4-17	13 037	36 262	0	38 090	0	1 100	17 806	-4 674	0	101621	4 712
7 Changes due to annual financial statement transfers to companies abroad	4-18										0	
8 Changes due to annual financial statement modificatos due to hyperinflation	4-19										0	
Closing equity	4-20	13 037	36 262	0	38 090	0	1 100	17 806	-4 674	0	101621	4 712

28.11.2011

Prepared by
Executive Director:

The image shows a circular official stamp of the company, partially overlapping a handwritten signature in blue ink. The signature is written over the stamp and extends to the right.