

NOTIFICATION

From

BULGARIAN REAL ESTATE FUND" REIT,

registered in the Commercial Register under UIC 131350366, represented by the Executive Director Nikolay Skarlatov

regarding: inside information under Art. 17 of Regulation (EU) 596/2014

DEAR LADIES AND GENTLEMEN,

On the basis of Art. 17, p. 1 from Regulation (EU) 596/2014 we inform you that: UPF Allianz have informed "BULGARIA REAL ESTATE FUND" REIT that has increased its shareholding in the Fund from 4.93% to 6.31%.