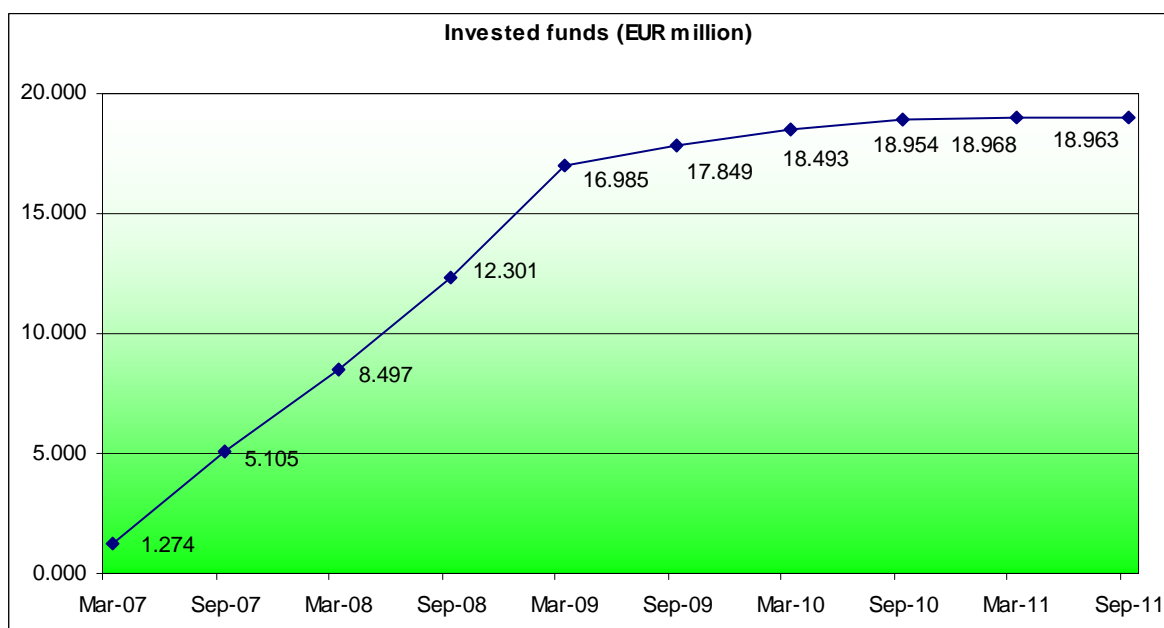
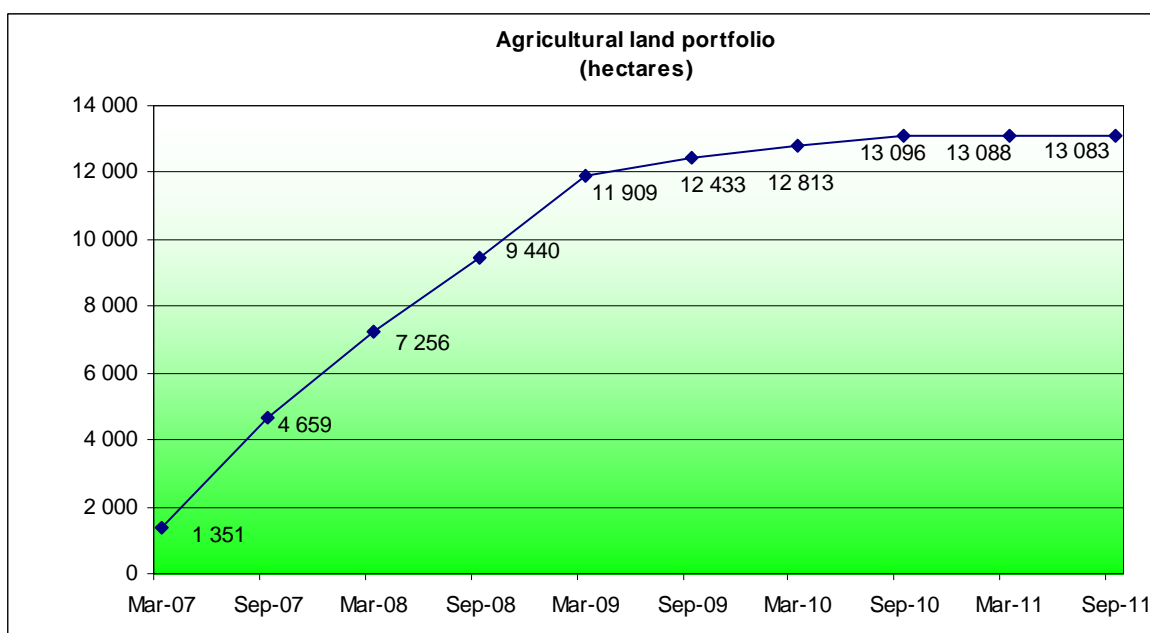


INFORMATION BULLETIN

September 2011

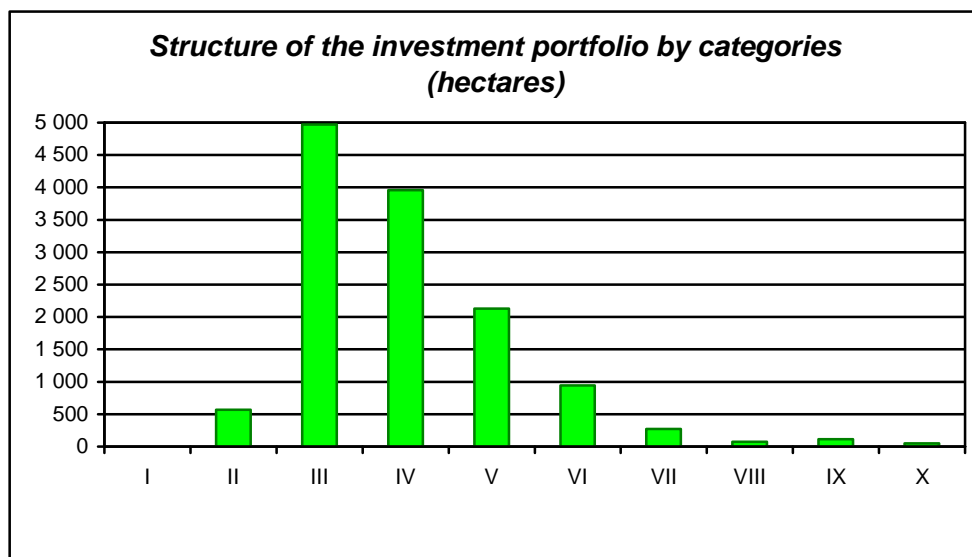
Investment portfolio

As of September 30th 2011 the investment portfolio of Agro Finance REIT includes 13 083 hectares of agricultural land. The funds invested by the Company stand at BGN 37.089 million (EUR 18.963 million), at an average acquisition price (all costs included) of BGN 2 834.90 (EUR 1 449.48) per hectare.



Investment portfolio structure as of September 30th, 2011

The Company follows its policy of investing in high-quality land in regions with well-developed renting relations.



As of September 30th, 2011 the portfolio consists of 96.13 % agricultural land, classified in categories from I to VI (10 categories in total, category I is of highest quality), which are Company's investment priority, and of 3.87 % lower categories.

Agricultural land portfolio structure by categories

Category	Acquired land (hectares)	% of the total land acquired
I-II	571	4.36
III-V	11 060	84.55
VI	945	7.22
VII-X	507	3.87
Total	13 083	100.00

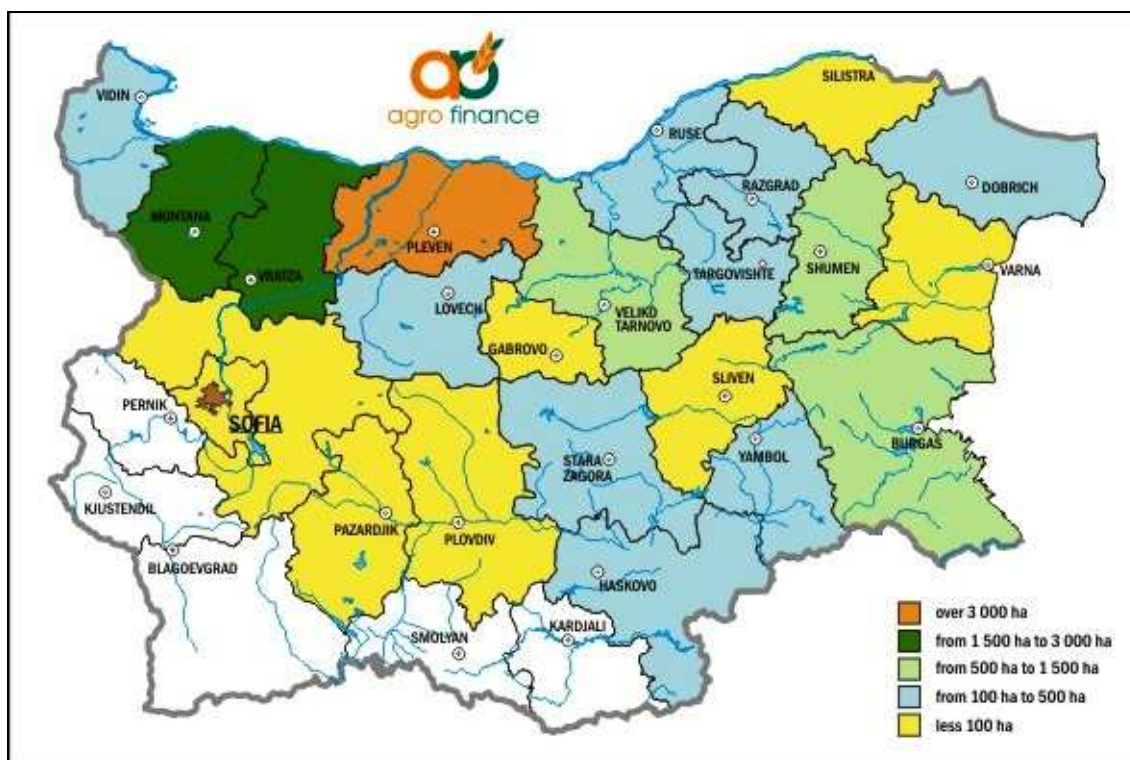
As of September 30th, 2011 88.34 % of the agricultural land acquired is in three of the six regions of the country - Northwestern, North Central and Northeastern regions. The land of these regions is of high-quality and has a strong potential for further development of agricultural activities.

Agricultural land portfolio structure by regions

Region	Acquired land (hectares)	% of the total land acquired
Northwestern region	4 883	37.32
North Central region	4 672	35.71
Northeastern region	2 003	15.31
Southern region	1 525	11.66
Total	13 083	100.00

The acquired agricultural land is most concentrated in Montana, Pleven and Vratsa districts where Agro Finance REIT owns in total 7 670 hectares (59% of the agricultural land in Company's investment portfolio).

Map of the agricultural land portfolio by districts as of September 30th, 2011



Rents Information

Up to September 30th 2011, 12 200 hectares are rented for 2010/2011 agricultural season (93 % of the acquired land). The average contracted rental payment for 2010/2011 agricultural season is EUR 116.91 per hectare.

Before the end of the agricultural season 29% of the total amount of all contracts for 2010/2011 is paid. As of October 5th 2011 the Company has collected 53 % of these payments.

Structure by agricultural seasons

Agricultural season	Land rented (hectares)	% of the total land acquired /as of the end of the agricultural season/	Average contracted rental payment per hectare /EUR/	% collected payments
2007/2008	4 800	50%	70	99%
2008/2009	8 600	69%	92	97%
2009/2010	11 500	88%	104	96%
2010/2011	12 200	93%	117	53%*

* As of October 5th, 2011 /payments are due after the end of the agricultural season, i.e. after September 30th 2011/.

Stock Exchange information on Agro Finance REIT for September 2011

Agro Finance REIT (6AG)	Share price BGN*
<i>Beginning of month (open)</i>	1.030
<i>End of month (close)</i>	1.070
<i>Change %</i>	+3.88%
<i>Turnover (number of shares)</i>	89 786
<i>Average price</i>	1.070
<i>Market capitalization (million BGN)</i>	34.469
<i>Market capitalization (million EUR)</i>	17.624
<i>Net asset value per share (30.06.2011)</i>	BGN 1.41 (EUR 0.72)

*EUR 1 = BGN 1.95583

Other important information

On September 3rd 2011 Agro Finance REIT paid in full its obligation under concluded agreement for bank-credit amounted 3 million BGN with Corporate Commercial Bank.

Sofia
October 11, 2011

Svetlana Ganevska
Director of Investor Relations