

Revenue

For the third quarter of 2012, according to preliminary data, the revenue from operations of Enemona Group of Companies reached BGN 34.018 million.

In September 2012 the revenue from construction and energy efficiency contracts, amounting to 54.17 % of the revenue, had the largest share in the consolidated revenue from operations of Enemona Group. The revenue from sale of electricity ranked second with 38.45 %.

The expected consolidated revenue from operations of the Group in Q3 2012 is with 34.95 % lower as compared to Q3 2011. That is primarily due to the lower number of new signed contracts during the first two quarters of 2011 in comparison with those signed during the same period in 2010 and because of the longer weighted average period of execution of the contracts signed during the last two years.

Contracts

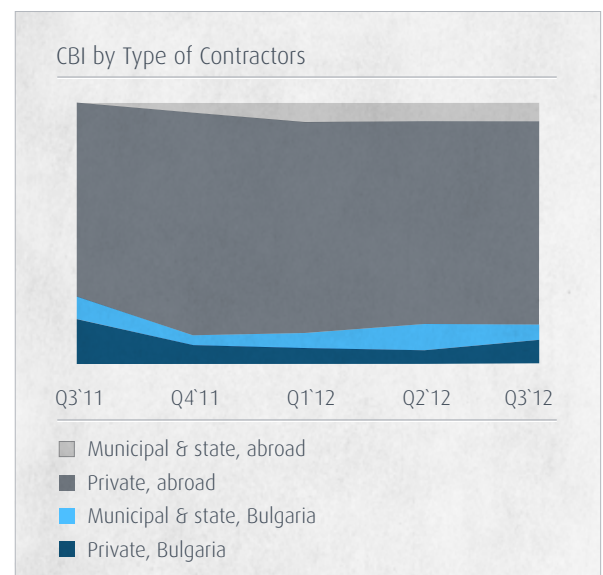
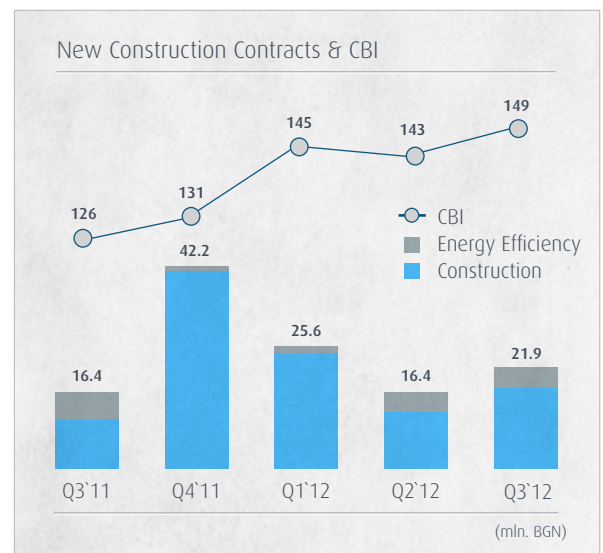
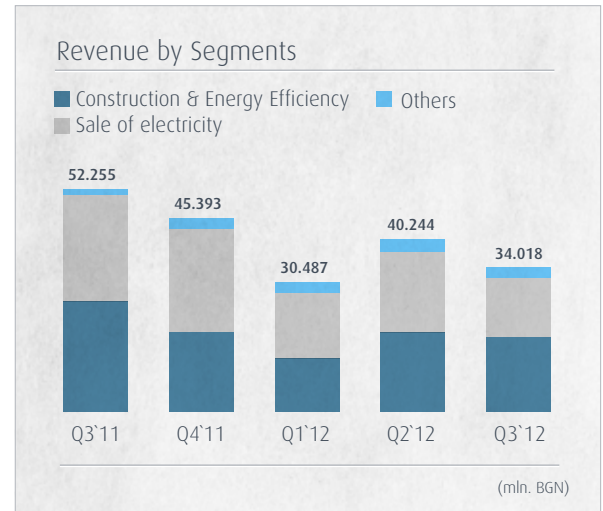
The value of the new construction and engineering contracts signed for the period July-September 2012 totaled BGN 21.90 million, excl. VAT

For the period July-September 2012, the companies from Enemona Group signed 15 new contracts in the field of Engineering, Construction and Assembly Works amounting to BGN 21.90 million (excl. VAT). The most significant newly signed contract are with AES-3C Maritza East I EOOD and Bauer Elektroanlagen GmbH.

For the period two new contracts in the field of energy efficiency were signed.

By end of September 2012, the Construction Backlog Indicator (CBI) on a consolidated basis amounted to BGN 149 million, an 18.25% increase as compared to the end of Q3 of 2011

The Construction Backlog Indicator on a consolidated basis as of September 30, 2012, according to preliminary data, reached BGN 149 million, an 18.25% increase as compared to the end of Q3 of 2011. The contracts, carried out by the Group abroad, had the largest share, amounting to over 85 % of the total value.





Ongoing Projects

Centre for children, youth and psychosomatic medicine, Bergen

Narva Power Plant

Germany

1. Educational Centre Tor zur Welt
2. University of Bielefeld
3. Substation Wechold 110 kV
4. Meinheim Power Plant
5. Moorburg Power Plant
6. Technical Center in Bielefeld
7. Asklepios Clinic in Hamburg, Germany
8. Office for Urban Planning and Environment in Hamburg, Germany
9. Huckingen Power Plant

Kladno Power Plant

Mochovce NPP


Sostanj Power Plant


Italiana Coke Plant

Bulgaria

1. Gypsum Dehydration Plant at TPP Maritsa East 2
2. Kozloduy NPP
3. EMU Targovishte
4. Kozloduy Waste Water Treatment Plant
5. Substation Blagoevgrad
6. Chelopech Mining EAD
7. Neochim PLC
8. Agropolychim AD
9. Energy Saving Contracts

Value of the Contract

 Up to 10% from the average income for the past three years (BGN 8.45 million)

 Over 10% from the average income for the past three years (BGN 8.45 million)