

STATEMENT OF FINANCIAL POSITION

Name: ENEMONA AD  
 Type: SEPARATE  
 For the period: 01.01.2013-31.03.2013

( '000 BGN)

ASSETS	Code	Current Period	Previous Period	EQUITY, MINORITY INTEREST AND LIABILITIES	Code	Current Period	Previous Period
a	b	1	2	a	b	1	2
<b>A. NON-CURRENT ASSETS</b>				<b>A. EQUITY</b>			
<b>I. Non-current tangible assets</b>				<i>I. Share Capital</i>			
1. Land	1-0011	5,608	5,608	Paid-in share capital	1-0411	13,037	13,037
2. Buildings	1-0012	19,143	19,251	<i>incl. ordinary shares</i>	1-0411-1	11,934	11,934
3. Machinery and equipment	1-0013	711	778	<i>incl. preferred shares</i>	1-0411-2	1,103	1,103
4. Installations	1-0014			Ordinary shares bought back	1-0417		
5. Vehicles	1-0015	3,460	3,564	Preferred shares bought back	1-0417-1		
6. Tools	1-0017-1	266	266	Share capital not paid-in	1-0416		
7. Assets under construction	1-0018	5,661	5,658	<b>Total (I):</b>	<b>1-0410</b>	<b>13,037</b>	<b>13,037</b>
8. Other assets	1-0017	569	629	<b>II. Reserves</b>			
<b>Total (II):</b>	<b>1-0010</b>	<b>35,418</b>	<b>35,753</b>	1. Share premium reserves	1-0421	8,739	8,739
<b>III. Investment properties</b>	<b>1-0041</b>			2. Reserve from revaluation of assets and liabilities	1-0422	0	0
<b>III. Biological Assets</b>	<b>1-0016</b>			3. Special purpose reserves	1-0423	28,709	28,709
<b>IV. Non-current intangible assets</b>				general reserves	1-0424	27,716	27,716
1. Ownership rights	1-0021	542	557	special reserves	1-0425		
2. Software products	1-0022	48	54	other reserves	1-0426	993	993
3. R&D	1-0023			<b>Total (III):</b>	<b>1-0420</b>	<b>37,448</b>	<b>37,448</b>
4. Other	1-0024			<b>III. Financial Result</b>			
<b>Total (IV):</b>	<b>1-0020</b>	<b>589</b>	<b>611</b>	1. Retained Profit/Loss	1-0451	1,736	0
				retained Profit	1-0452	6,424	4,688
<b>V. Goodwill</b>				accumulated Loss	1-0453	-4,688	-4,688
1. Positive goodwill	1-0051			changes in accounting policies	1-0451-1		
2. Negative goodwill	1-0052			2. Current profit	1-0454	-955	1,736
<b>Total (V):</b>	<b>1-0050</b>	<b>0</b>	<b>0</b>	3. Current loss	1-0455		
				<b>Total (III):</b>	<b>1-0450</b>	<b>781</b>	<b>1,736</b>
<b>VI. Financial Assets</b>				<b>TOTAL (A)</b>	<b>1-0400</b>	<b>51,266</b>	<b>52,221</b>
1. Share participation	1-0031	14,810	14,810	<b>B. MINORITY INTEREST</b>	<b>1-0400-1</b>		
- in subsidiaries	1-0032	14,806	14,806	<b>C. NON-CURRENT LIABILITIES</b>			
- joint ventures	1-0033			<i>I. Commercial and other liabilities</i>			
- in associated companies	1-0034	4	4	1. Liabilities to related parties	1-0511		
- in other companies	1-0035			2. Liabilities to financial institutions	1-0512	4,188	4,297
2. Financial assets held until maturity	1-0042	0	0	3. ZUNK bond liabilities	1-0512-1		
Treasury bonds	1-0042-1			4. Commercial loans	1-0514	32	34
bonds including:	1-0042-2			5. Bonds	1-0515		
municipal bonds	1-0042-3			6. Other long-term liabilities	1-0517	3,320	3,451
other	1-0042-4			<b>Total (I):</b>	<b>1-0510</b>	<b>7,540</b>	<b>7,783</b>
3. Other financial assets	1-0042-5						
<b>Total (VI):</b>	<b>1-0040</b>	<b>14,810</b>	<b>14,810</b>				
<b>VII. Commercial and other receivables</b>							
1. Related parties receivables	1-0044						
2. Commercial loans	1-0045	429	475				
3. Financial leasing	1-0046-1						
4. Other	1-0046	8,505	8,606				

Total (VID):	I-0040-1	8,935	9,081	II. Other non-current liabilities	I-0510-1	62	62
VIII. Deferred expenses	I-0060			III. Deferred income	I-0520		
IX. Deferred taxes	I-0060-1	2,579		IV. Deferred taxes	I-0516		
TOTAL (A)	I-0100	62,331	2,579	V. Financing	I-0520-1		
B. CURRENT ASSETS			62,833	TOTAL (C)	I-0500	7,602	7,845
I. Inventory				D. CURRENT LIABILITIES			
1. Materials	I-0071	6,751	5,681	I. Commercial and other liabilities			
2. Production	I-0072			1. Liabilities to banks and non-bank financial institutions	1-0612	66,987	64,124
3. Goods	I-0073			2. Non-current liabilities due	1-0510-2	444	444
4. Work in progress	I-0076	1,481	559	3. Current liabilities, incl. related parties	1-0630	18,572	20,317
5. Biological assets	I-0074			commercial loans	1-0611	2,117	2,554
6. Other	I-0077			liabilities to suppliers and clients	1-0614	931	1,559
Total (D):	I-0070	8,233	6,240	advance payments	1-0613	6,804	7,297
II. Receivables				personnel	1-0613-1	4,856	5,743
1. Related parties receivables	I-0081	3,181	2,980	social insurance	1-0615	2,090	1,513
2. Receivables from clients and suppliers	I-0082	53,985	51,499	tax	1-0616	1,151	1,235
3. Advance payments	I-0086-1	11,979	12,366	4. Other	1-0617	624	416
4. Receivables from commercial loans	I-0083	6,792	7,454	5. Provisions	1-0618	7,079	4,222
5. Receivables awarded by court decisions	I-0084			Total (D):	I-0610	93,552	89,577
6. Tax recovery	I-0085	404	405				
7. From the personnel	I-0086-2	169	166				
8. Other current receivables	I-0086	3,822	3,877	II. Other current liabilities	I-0610-1		
Total (II):	I-0080	80,332	78,748	III. Deferred income	I-0700		
III. Financial Assets				IV. Financing	I-0700-1		
1. Held for trading	I-0093	0	0	TOTAL (E)	1-0750	93,552	89,577
incl. debt	I-0093-1						
incl. derivatives	I-0093-2						
other	I-0093-3						
2. Financial assets available for sale	I-0093-4						
3. Other	I-0095						
Total (III):	I-0090	0	0				
IV. Cash and cash equivalents							
1. Cash	I-0151	321	475				
2. Current accounts	I-0153	914	1,057				
3. Restricted cash	I-0155	290	290				
4. Cash equivalents	I-0157						
Total (IV):	I-0150	1,525	1,822				
V. Deferred expenses	I-0160						
TOTAL (B)	I-0200	90,089	86,809				
TOTAL ASSETS (A + B):	I-0300	152,420	149,643	TOTAL EQUITY, MINORITY INTEREST AND LIABILITIES	I-0800	152,420	149,643

30.4.2013

Prepared by:  
CEO:



**STATEMENT OF COMPREHENSIVE INCOME**

ENEMONA AD

NON-CONSOLIDATED

For the period: 01.01.2013-31.03.2013

Name:

Type:

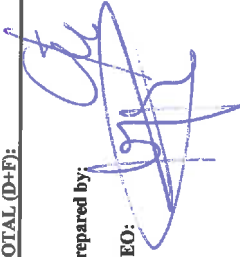
For the period:

EXPENSES	Code	Current Period		INCOME	Code	Current Period		Previous Period
		1	2			1	2	
<b>A. Operating Expenses</b>	<b>b</b>	<b>1</b>	<b>2</b>	<b>a</b>	<b>b</b>	<b>1</b>	<b>2</b>	
<i>I. Expenses by category</i>				<i>A. Operating income</i>				
1. Materials	2-1120	4,823	2,009	<i>I. Net sales revenue from:</i>				
2. External services	2-1130	3,554	3,798	1. Production	2-1551	14,889	9,782	
3. Depreciation	2-1160	419	446	2. Goods	2-1552	72	17	
4. Wages	2-1140	6,552	3,900	3. Services	2-1560	1,155	139	
5. Social Insurance	2-1150	933	513	4. Others	2-1556	16,116	9,938	
6. Balance sheet value of assets sold	2-1010			<b>Total (I):</b>	<b>2-1610</b>			
7. Changes in the value of inventory and unfinished production	2-1030	-923						
8. Other costs:	2-1170	761		<b>II. Income from financing</b>	<b>2-1620</b>			
incl. Assets devaluation	2-1171			incl. financing from the government	2-1621			
incl. Provisions	2-1172							
<b>Total (I):</b>	<b>2-1700</b>	16,119	11,010	<i>III. Financial income</i>				
				1. Interest	2-1710	454	300	
				2. Dividends	2-1721	0		
<i>II. Financial expenses</i>				3. Gain from financial operations (financial assets and instruments)	2-1730			
1. Interest	2-1210	674	1,123	4. Gain due to exchange rate changes	2-1740	1	1	
2. Loss from financial operations (financial assets and instruments)	2-1220			5. Other income from financial operations	2-1745		21	
3. Loss due to exchange rate changes	2-1230	3	8	<b>Total (III):</b>	<b>2-1700</b>	455	322	
4. Other	2-1240	730	3,026					
<b>Total (II):</b>	<b>2-1200</b>	1,407	4,157					
<b>B. Total operating costs</b>	<b>2-1300</b>	17,526	15,167	<b>B. Total operating income</b>	<b>2-1600</b>	16,571	10,260	
<b>C. Operating Profit</b>	<b>2-1310</b>	0	0	<b>C. Operating loss</b>	<b>2-1810</b>	955	4,907	
<i>III. Share of profit of associated companies and joint-ventures</i>	<i>2-1250-1</i>			<i>IV. Share of loss of associated companies and joint-ventures</i>	<i>2-1810-1</i>			
<i>IV. Extraordinary expenses</i>	<i>2-1250</i>			<i>V. Extraordinary income</i>	<i>2-1750</i>		0	
D. Total costs	2-1350	17,526	15,167	D. Total income	2-1800	16,571	10,260	
E. Gross profit	2-1400	0	0	E. Gross loss	2-1850	955	4,907	
V. Taxes	2-1450	0	0					
1. Current corporate tax	2-1451	0	0					
2. Deferred corporate tax	2-1452							
3. Others	2-1453							
F. After-tax profit	2-0454	0	0	F. After-tax loss	2-0455	955	4,907	
Minority interest	2-0454-1			Minority interest	2-0455-1			
G. Net profit	2-0454-2	0	0	G. Net loss	2-0455-2	955	4,907	
<b>TOTAL (D + V + F)</b>	<b>2-1500</b>	17,526	15,167	<b>TOTAL (D+F):</b>	<b>2-1900</b>	17,526	15,167	

30.4.2013

Prepared by:

CEO:




**CASH FLOW STATEMENT**

Name: ENEMONA AD  
 Type: NON-CONSOLIDATED  
 For the period: 01.01.2013-31.03.2013

CASH FLOWS	Code	Current Period	Previous Period
a	b	1	2
<b>A. Cash flows from operating activities</b>			
1. Proceeds from clients	3-2201	16630	14797
2. Payments to suppliers	3-2201-1	(13,965)	(12,176)
3. Payments/proceeds, related to financial assets, held for trading	3-2202	(4,571)	(4,753)
4. Payments related to remuneration	3-2203	(173)	(1,068)
5. Paid / recovered taxes (without corporate tax)	3-2206		(88)
6. Corporate tax	3-2204		
7. Proceeds from interest	3-2204-1		
8. Bank fees and interest on short term loans	3-2205		
9. Gains / Loss from changes in exchange rates	3-2208	728	(521)
10. Other proceeds / payments from operating activities	3-2200	-1,351	-3,809
<b>Net cash flow from operating activities</b>			
<b>B. Cash flows from investment activities</b>			
1. Purchase of non-current assets	3-2301	(3)	(54)
2. Proceeds from sales of non-current assets	3-2301-1	100	
3. Loans provided	3-2302	(2,065)	(1,950)
4. Recovered loans, incl. financial leasing	3-2302-1	2,315	1,603
5. Interest on loans provided	3-2302-2		
6. Investments	3-2302-3	(3)	(48)
7. Proceeds from sales of investments	3-2302-4		
8. Dividends on investments	3-2303	10	
9. Gains / Loss from changes in exchange rates	3-2305		
10. Other proceeds / payments from investment activities	3-2306	-150	1553
<b>Net cash flow from investment activities</b>	3-2300	204	1,104
<b>C. Cash flows from financial activities</b>			
1. Proceeds from issues of securities	3-2401		
2. Payments related to buy-backs of securities	3-2401-1		
3. Proceeds from loans	3-2403	7,884	12,221
4. Payments on loans	3-2403-1	(5,762)	(11,756)
5. Payments on leasing contracts	3-2405	(77)	(183)
6. Bank fees and interest on investment loans	3-2404	(1,195)	(661)
7. Dividends paid-out	3-2404-1		
8. Other proceeds / payments from financial activities	3-2407		
<b>Net cash flow from financial activities</b>	3-2400	850	-379
<b>D. Net Cash Flow</b>	3-2500	-297	-3,084
<b>E. Opening balance</b>	3-2600	1822	4957
<b>F. Closing balance, incl.</b>	3-2700	1,525	1,873
Cash and current accounts	3-2700-1	1,525	1,450
Frozen cash in accounts	3-2700-2	290	423



*[Handwritten signature]*

30.4.2013 Prepared by:  
 CEO:

Statement of changes in equity

For the period

01.01.2013-31.03.2013

ITEMS	Share Capital	Share premium reserves	Reserve from revaluation of assets and liabilities	Reserves						Retained Profit/Loss			Transfer reserves	Total Equity	Minority interest		
				1	2	3	Special purpose reserves			7	8	9				10	11
							4	5	6								
	1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1						
<b>a</b>																	
Opening balance	13,037	8,739	0	27,716	0	993	6,424	-4,688	0	52221	0	0	0	0	0		
Changes in opening balance due to:																	
Changes in accounting policies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Fundamental errors																	
Modified opening balance	13,037	8,739	0	27,716	0	993	6,424	-4,688	0	52221	0	0	0	0	0		
Net profit/loss																	
1. Profit distribution for:																	
dividends	0	0	0	0	0	0	-955	0	0	-955	0	0	0	0	0		
other																	
4-07-1																	
2. Covering of accumulated loss																	
4-08																	
3. Revaluation of assets and liabilities, including:																	
4-09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
increase																	
4-10																	
decrease																	
4-11																	
4. Revaluation of financial assets, including:																	
4-12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
increase																	
4-13																	
decrease																	
4-14																	
5. Deferred taxes																	
4-16-1																	
4-16																	
6. Other																	
4-17	13,037	8,739	0	27,716	0	993	5,469	-4,688	0	51266	0	0	0	0	0		
Closing balance																	
7. Changes due to annual financial statement transfers to companies abroad																	
4-18																	
8. Changes due to annual financial statement modifications due to hyperinflation																	
4-19																	
Closing equity	13,037	8,739	0	27,716	0	993	5,469	-4,688	0	51266	0	0	0	0	0		
4-20																	

30.4.2013

Prepared by:

CEO: 

