



**TO
FINANCIAL SUPERVISION COMMISSION
INVESTMENT ACTIVITY SUPERVISION
DIVISION**

**TO
BULGARIAN STOCK EXCHANGE - SOFIA**

**TO
THE PUBLIC**

Dear Sirs and Madams,

Under the requirements of Art.4 of the Law on Measures against Market Abuse with Financial Instruments, we disclose publicly the following information:

On the General Shareholders' Meeting of "Enemona" AD, held on January 16, 2012, a decision was taken to authorize the Board of Directors and the Executive Directors of the company to enter into a transaction under Art.114 of the Law on Public Offering of Securities (LPOS) with a subject – providing of a collateral, resulting from commitments as a guarantor, joint debtor or surety of the liabilities of "Energetics and Energy Savings Fund - EESF" SPV under a loan agreement with the European Bank for Reconstruction and Development amounting up to EUR 10 million for securitization of receivables, arising from ESCO-contracts.

In this regard, we inform you that on March 2, 2012, "EESF" SPV signed a Loan Agreement with the European Bank for Reconstruction and Development amounting to EUR 10 million for securitization of receivables arising from ESCO-contracts, with providing of a collateral by "Enemona" AD, resulting from commitments as guarantor. The term of the loan is seven years and the annual interest rate is fixed for the whole period of the loan to the amount of 6.5%.

Kind regards,



Prokopi Prokopiev
Corporate Policy Director